# COBALT---Waldman Shows the Surface Vein Peculiar to Cobalt---COBALT

## Lack of Speculative Support Gives Easy Tone to Cobalts

### Public Interest in Market Is Not Large, and General Weakening Takes Place.

World Office,
Tuesday Evening, Oct. 5.

An all-round easing of prices took place at the markets for Cobalt stocks to-day. Fractional declines were in progressalmost thruout the list, resulting in a disappointing market after the better tone of the last week.

Speculative trading was too apathetic to render any subject to such issues as were put on offer, while the outside orders were not sufficient t osave the market from the weakness which developed.

Public interest in Cobalt securities at the present is light and the easing which occurred to-day is due to this fact more than to anything else. Brokers complain of the dearth of buying orders, and when any large selling appears, a slump generally eventuates, while a sympathetic tendency in other sections of the market follows any movement in certain issues.

Considerable trading was done in Beaver and Little Nipissing, but in each case the lack of support was pronounced and lower prices were realized. Beaver sold as low as 35 cents, a loss of two points from yesterday's close, while Little Nipissing was down to 20 cents, and closed weak. Silver Leaf sold as low as 12 cents and closed fractionally higher.

Nova Scotia was the only issue in the lower priced stocks which was at all buoyant, but these shares, after advancing to the high prices reached yesterday, suffered in the general weakness and retreated to 58.

Kerr Lake continued the feature of the investment Cobalts, with sales up to $9.40. The price eased off nearly thirty-five points, however, closing at $9.06. Nipissing was easier, while La Rose was lower at $7.75.

The public at the present time are paying too little attention to the Cobalt stocks for any immediate upward movement to develop. An increased demand is all that is necessary to raise some of the shares to better levels, but no signs of this are apparent at present.

**Standard Stock and Mining Exchange,**

| | Sell. | Buy. |
|---|---|---|
| Cobalt Stocks— | | |
| Amalgamated | 13 | 12 |
| Beaver Consolidated | 36⅝ | 36½ |
| Big Six | 13½ | 12½ |
| Buffalo | 3.20 | 2.80 |
| Chambers - Ferland | 49½ | 49 |
| City of Cobalt | 59 | 58 |
| Cobalt Central | 31 | 30 |
| Cobalt Lake | 14¾ | 14½ |
| Conlagas | 6.70 | 6.20 |
| Crown Reserve | 5.00 | 4.80 |
| Foster | 45 | 42 |
| Gifford | 24¼ | 23½ |
| Great Northern | 12 | 11⅝ |
| Green - Meehan | 13 | 12½ |
| Hudson Bay | 200 | 169 |
| Kerr Lake | 9.10 | 9.05¼ |
| La Rose | 7.80 | 7.65 |
| Little Nipissing | 20¼ | 19¾ |
| McKinley Dar. Savage | 93 | 90 |
| Nancy Helen | 30 | 27 |
| Nipissing | 12.00 | 11.75 |
| Nova Scotia | 59 | 58½ |
| Ophir | 1.30 | 1.25 |
| Otisse | 28 | 27¼ |
| Peterson Lake | 31⅛ | 31 |
| Right-of-Way | 1.95 | 1.74 |
| Rochester | 12½ | 12 |
| Silver Leaf | 12½ | 12¼ |
| Silver Bar | 29 | 26½ |
| Silver Queen | 38 | 36¼ |
| Timiskaming | 92 | 91¼ |
| Trethewey | 1.52 | 1.49 |
| Watts | 27 | 23 |

—Morning Sales.—

Watts—500 at 37, 500 at 37, 100 at 37, 500 at 37¾, 500 at 38⅝, 1000 at 36¾, 1000 at 35⅝, 500 at 36⅝, 500 at 36¾, 500 at 36⅝, 1000 at 36⅝, 10 at 35, 500 at 36¾, 500 at 36¾, 5000 at 36½, 1000 at 36⅝, 500 at 36½, 1000 at 36½; buyers sixty days, 2000 at 38.

La Rose—60 at 7.77, 30 at 7.80, 80 at 7.77, 100 at 7.77, 100 at 7.75, 100 at 7.75, 25 at 7.75, 25 at 7.76.

Gifford—500 at 24½, 400 at 24½, 500 at 24; buyers sixty days, 500 at 27, 500 at 27.

Otisse—500 at 27½, 500 at 27¼, 500 at 27½, 100 at 27½, 1000 at 27½, 1000 at 27¼, 500 at 27.

Con. M. & S.—3 at 92.00.

Little Nip.—1000 at 21, 500 at 20½, 500 at 20½, 500 at 20½, 500 at 20, 500 at 20, 100 at 20, 300 at 20½, 1000 at 20, 300 at 20, 1000 at 20, 500 at 20, 200 at 20, 100 at 20¼, 50 at 21, 100 at 20½, 300 at 20.

Peterson Lake—1000 at 31, 500 at 31, 1000 at 31, 500 at 20½, 500 at 20, 500 at 20, 100 at 20, 1000 at 20, 500 at 20¼, 500 at 20½, 500 at 31; buyers sixty days, 500 at 33.

Cobalt Central—1000 at 30, 1000 at 30, 500 at 30, 100 at 29¾, 500 at 30, 500 at 30.

Nipissing—100 at 11.87½, 25 at 11.95, 100 at 11.87½, 100 at 11.87½, 25 at 11.87½.

Trethewey—100 at 1.47, 13 at 1.40.

Silver Leaf—500 at 12¾, 100 at 12½, 1000 at 12¾, 2000 at 12¾, 500 at 12¾, 500 at 12¾, 500 at 12½, 2000 at 12⅝, 500 at 12⅝, 500 at 12¾, 500 at 12¾, 100 at 12¾, 1000 at 12¼, 2000 at 12¼, 8000 at 12½, 500 at 12½, 100 at 12½, 200 at 12½, 100 at 12½, 500 at 12¼, 4000 at 12½, 6500 at 12½, 1000 at 12½, 10,000 at 12⅝, 1000 at 12¼, 2000 at 12¼, 2000 at 12½, 2500 at 12½, 700 at 12¼.

Amalgamated—1000 at 12½.

Rochester—200 at 12, 1000 at 12, 800 at 12.

Foster—500 at 47.

City of Cobalt—300 at 60, 2000 at 59½, 2000 at 59½, 500 at 58¾, 500 at 59.

**PRICE OF SILVER**

Bar silver in London, 23¾d oz.
Bar silver in New York, 51½c oz.
Mexican dollars, 43c.

Great Northern—500 at 12, 500 at 12, 1000 at 11¾, 500 at 12, 500 at 12, 200 at 11¾, 500 at 11¾.

Cobalt Lake—500 at 14½, 1000 at 14½, 500 at 14½, 500 at 14½.

Silver Bar—500 at 28¾, 500 at 28¾, 500 at 29, 500 at 27½, 500 at 28½, 100 at 29, 500 at 28.

Nova Scotia—500 at 58, 600 at 58, 500 at 58¼, 100 at 58, 500 at 58⅝, 500 at 58½, 1000 at 58½, 500 at 58¾, 1500 at 59.

Chambers-Ferland—500 at 50, 100 at 49¾, 800 at 49½, 200 at 49¼.

Timiskaming—500 at 92, 500 at 91½, 100 at 92, 1000 at 92, 500 at 91½, 500 at 91½, 100 at 91½, 500 at 91½, 500 at 91½, 500 at 91½, 500 at 91¾.

Kerr Lake—50 at 9.40, 50 at 9.40, 10 at 9.40, 50 at 9.35, 100 at 9.30, 25 at 9.40.

—Afternoon Sales.—

Kerr Lake—200 at 9.25, 100 at 9.25, 25 at 9.00, 25 at 9.05, 100 at 9.10, 25 at 9.10.

Cobalt Central—100 at 30, 100 at 30, 300 at 30, 100 at 29½.

Peterson Lake—500 at 31, 500 at 31, 500 at 31, 200 at 31, 500 at 31, 500 at 21¼, 500 at 31.

Trethewey—100 at 1.48, 100 at 1.48, 100 at 1.48, 100 at 1.49, 200 at 1.49, 200 at 1.50.

Nova Scotia—500 at 58½, 2000 at 58¼, 200 at 58, 500 at 58.

Timiskaming—500 at 91¾, 500 at 91¾, 500 at 91¾.

Great Northern—300 at 12.

Silver Queen—100 at 36.

Rochester—200 at 12½.

Foster—900 at 45, 500 at 45.

Beaver Con.—2000 at 36⅝, 1000 at 36½, 500 at 36½, 300 at 36½, 1000 at 36½, 1000 at 37½, 500 at 36½, 1000 at 36½, 2000 at 36½; buyers sixty days, 5000 at 38.

Silver Bar—200 at 28.

Silver Leaf—500 at 12, 500 at 12, 1000 at 12, 500 at 12¼, 100 at 12, 2000 at 12, 100 at 12, 200 at 12, 500 at 12, 1000 at 12, 100 at 12, 200 at 12, 200 at 12, 500 at 12, 5000 at 12¼, 500 at 12¼, 500 at 12¼, 1000 at 12¼, 1000 at 12¼.

City of Cobalt—1000 at 59; buyers thirty days, 1000 at 63, 1000 at 63.

Green-Meehan—500 at 13, 100 at 13.

Otisse—100 at 27¼, 500 at 27, 500 at 27, 500 at 27¼, 500 at 27¼, 500 at 27¼, 500 at 27¼, 500 at 27¼, 500 at 27½, 500 at 27¼, 500 at 27½; buyers sixty days, 500 at 29½, 500 at 29½.

Little Nip.—200 at 19¾, 500 at 20, 200 at 20, 100 at 20.

Nipissing—100 at 11.87½.

La Rose—100 at 7.75.

Total sales, 173,806.

**Toronto Stock Exchange, Unlisted Securities.**

| | Sell. | Buy. |
|---|---|---|
| Beaver Consolidated Mines | 37 | 36½ |
| Canadian Gold Fields | ... | 4½ |
| Chambers - Ferland | 49½ | 49 |
| City of Cobalt | 59½ | 58 |
| Cobalt Central | 30¾ | 30¼ |
| Cobalt Lake Mining Co. | 15 | 14½ |
| Foster Cobalt Mining Co. | 46 | 45 |
| Green-Meehan Mining Co. | 13 | 12½ |
| Kerr Lake Mining Co. | 9.15 | 9.08 |
| Little Nipissing | 20¾ | 20¼ |
| Nancy Helen | 30 | 29 |
| Nova Scotia Silver Cobalt | 59 | 58 |
| Otisse | 28 | 27½ |
| Peterson Lake | 30½ | 29 |
| Rochester | 12¾ | 12 |
| Silver Bar | 29 | 28 |
| Silver Leaf Mining Co. | 12½ | 12 |
| Timiskaming | 92¾ | 92 |

—Morning Sales.—

Scotia—1000 at 59¼, 500 at 60, 1000 at 59¼.

Silver Leaf—500 at 12, 500 at 12, 1000 at 12, 1000 at 12, 1000 at 12, 1000 at 12.

City of Cobalt—300 at 60, 2000 at 60, 2000 (sixty days) at 63.

Kerr Lake—50 at 9.40, 100 at 9.35.

Timiskaming—100 at 92.

Little Nipissing—200 at 21.

Chambers—500 at 50, 500 at 49¾, 300 at 49¾, 500 at 50½, 200 at 50, 300 at 50½.

—Afternoon Sales.—

Silver Leaf—200 at 12, 1000 at 12, 100 at 12, 200 at 12, 400 at 12½, 1300 at 12½, 200 at 12.

Kerr Lake—100 at 9.10, 100 at 9.10.

Timiskaming—100 at 92.

Beaver—100 at 36¼.

Foster—100 at 42.

### POLICEMAN DIES FROM WOUND RECEIVED IN STRIKE RIOT.

WINNIPEG, Oct. 5.—(Special).—John Hallworth, a C.P.R. policeman, died this morning from the effects of a bullet wound received Aug. 12 during the labor riots at Fort William. He was a Boer war veteran.

### TO BOOST BANNARD

NEW YORK, Oct. 5.—A minister of the Gospel and a former police commissioner jumped into the municipal political game to-day. The Rev. Dr. Chas. H. Parkhurst announced his intention of advocating from his pulpit the election of the Republican nominee for mayor, while Gen. Bingham said he would also electioneer in his behalf.

### Portage LaPrairie Progress.

PORTAGE LA PRAIRIE, Man., Oct. 5.—(Special.)—The citizens of Portage la Prairie to-day demonstrated in the most practical manner the fact that they stand solid for progress and a greater Portage. The bylaw granting the Western Radiators, Ltd., a fixed assessment for twenty years was carried with hardly a dissenting ballot. The company will erect and equip a large plant for the manufacture of radiators and steamheating apparatus.

### WORLD'S EXPERT RESUMES HIS LABORS.

As many readers of The World will have no doubt noticed, Frank Burr Mosure ("The Man on the Spot"), has again taken up the position as The World's special correspondent in Cobalt. Mr. Mosure has taken up this work after a well-earned holiday, and will continue in the camp all winter. Mr. Mosure has the reputation of being Cobalt's first and premier expert and his articles always command confidence because of their sincerity and authentic information.

## COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt Camp for the week ending Oct. 4, and those from Jan. 1, 1908, to date:

| | Oct. 4. Ore in lbs. | Since Jan. 1. Ore in lbs. | | Oct. 4. Ore in lbs. | Since Jan. 1. Ore in lbs. |
|---|---|---|---|---|---|
| Buffalo | 77,110 | 889,778 | Nipissing | 67,721 | 9,933,504 |
| Carnegie | ..... | 63,410 | Nova Scotia | ..... | 480,810 |
| Chambers - Ferland | ..... | 961,010 | Nancy Helen | ..... | 124,700 |
| City of Cobalt | ..... | 1,042,522 | Peterson Lake | ..... | 324,040 |
| Cobalt Central | ..... | 640,754 | O'Brien | 192,095 | 2,151,607 |
| Cobalt Lake | ..... | 141,340 | Right-of-Way | 63,294 | 2,336,135 |
| Coniagas | ..... | 1,216,015 | Provincial | ..... | ..... |
| Crown Reserve | 125,095 | 4,808,474 | Silver Leaf | ..... | ..... |
| Drummond | ..... | 992,100 | Silver Queen | ..... | 598,395 |
| Foster | ..... | ..... | Silver Cliff | ..... | 183,829 |
| Kerr Lake | ..... | 1,704,226 | Timiskaming | ..... | 1,566,060 |
| King Edward | ..... | 183,740 | Trethewey | 128,000 | 1,613,698 |
| La Rose | 450,908 | 9,814,246 | T. & H. B. | ..... | 1,106,280 |
| Little Nipissing | ..... | ..... | Watts | ..... | ..... |
| McKinley Dar. | 41,472 | 1,858,713 | Muggley Cons | ..... | 72,900 |

Ore shipments to Oct. 4 from Jan. 1 are 44,505,262 pounds, or 22,251 tons.

Total shipments for week ending Oct. 4 are 1,068,480 pounds, or 534 tons.

The total shipments for 1908 were 35,463 tons, valued at $10,000,000.

The total shipments for the year 1907 were 14,040 tons, valued at $6,000,000, in 1906 the camp produced 5129 tons, valued at $3,900,000, in 1905, 2144 tons, valued at $1,478,186, in 1904, 158 tons, valued at $130,217.


# Peace River Trade and Navigation Co., Limited

(Incorporated under the Laws of Dominion of Canada)

**AUTHORIZED CAPITAL, $1,000,000**

$500,000 7% Preferred. $500,000 Common. Par Value of Shares, $100.00 Each.

HEAD OFFICE: MONTREAL, CANADA

BRANCH OFFICE AND DISTRIBUTING CENTRE: EDMONTON, ALBERTA, CANADA

**OFFICERS AND DIRECTORS:**

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Vice-President—N. H. STEVENS, Chatham, Ont., President of the Canada Flour Mills Co., Ltd.; Vice-President C. W. & L. E. Railway.
DAVID PLEWES, Montreal, Eastern Manager Maple Leaf Flour Mills Co.
ELIHU STEWART, Montreal, Director British Columbia Timbers, Ltd.; late supt. Dominion Forestry.
FRANK BARR, Montreal, General Sales Manager, Canadian Bag Co.
W. D. LIGHTHALL, K.C., ex-Mayor of Westmount, Montreal.
F. HERBERT EVANS, President Evans Bros., Ltd., Montreal.
Secretary-Treasurer—LEWIS A. ROBERTSON, C.A., Montreal, of Robertson & Rathie.
General Manager—F. S. LAWRENCE, F.R.G.S., late superintendent of the Dominion Experimental Station, Fort Vermilion, Peace River.
Solicitors—LIGHTHALL & HARWOOD, Montreal, Que.
Transfer Agents—MONTREAL TRUST CO., Montreal.
Bankers—MERCHANTS' BANK OF CANADA, Montreal.

**The Company offers for Public Subscription, at par, 2,500 shares 7 p.c. preference stock, with a bonus of 50 p.c. of Common Stock of the Company.**

**Payments—25 p.c. on allotment, 25 p.c. December 1st, 1909, and the balance in two equal payments at call of the Company, at intervals of not less than three months.**

**Subscription lists close Wednesday, October 27th, 1909.**

Subscriptions will be received by Stock Brokers and

**MONTREAL TRUST COMPANY, - Place d'Armes, Montreal**

THE OBJECT OF THE COMPANY is to take advantage of the great field of profit offering at present by the development of the rich Peace River country. It is established that this district is one of the most valuable of the "Great West." Its development under Government auspices has just started. The Country possesses immense agricultural, commercial and lumbering possibilities. Settlers are already going into the district. Several lines of railway are projected, under Government guarantee, and some are already under construction.

The privileges of the Company's charter are of the widest character.

LAND AND COLONIZATION—The Company will invest one half its funds in carefully selected lands, and conduct an active colonization campaign. The Company is arranging to secure blocks of choice farm lands to provide for the great demand throughout the United States and Great Britain for Western Canada lands. The Company's General Manager is an expert in soils and their possibilities, and has long resided in the West, and selections will be made under his direct supervision.

GENERAL STORES will be placed at selected points north of Edmonton, and the outlying stores will participate in the profits of the fur trade.

SAW MILLS, PORTABLE, will be located to meet local requirements.

GRAIN ELEVATORS at moderate cost will be built as required by local demand.

TRANSPORTATION—The great inland waterway of the district offers splendid opportunities for the use of small steamers for transportation, and these will be utilized where good returns are assured.

MANAGEMENT of the Company is placed in the hands of F. S. Lawrence, with headquarters at Edmonton, from which he will work under directions from Montreal. Mr. Lawrence is widely known for his integrity and ability, and investors are assured, in the personnel of the Company, a careful and judicious investment of its funds.

The contract between Mr. Lawrence and the Company bears date September 10th, 1909.

**Mr. Lawrence will be in Montreal till the middle of October, and will be glad to meet parties contemplating investment, to furnish fuller information.**

**THE LAST GREAT WEST has made, and is still making, fortunes for those occupied in its development. To those who cannot personally participate in the profit of its colonization and development the Peace River Trade and Navigation Company affords this opportunity of securing some of the pecuniary advantages belonging to Canadians in the development of this splendid country.**

Prospectus, Maps, and Subscription Blanks and other informati on may be had on application to 2346

The Secretary,
**PEACE RIVER TRADE AND NAVIGATION CO., LTD.**
703 MERCHANTS' BANK BUILDING, 205 ST. JAMES STREET, MONTREAL


## VEIN SURFACE EXPOSURE PECULIAR TO COBALT

### Waldman - Young - O'Brien Vein Traced for Upwards of 169 Feet on Surface.

COBALT, Oct. 2.—(Special to The Toronto World from The Man on the Spot.)—Activity in development among the coming shippers is not confined to any one section of Cobalt. It is true that the south end of the camp has been one of the busiest spots in the country during the past summer and that the mines there are doing deeper prospecting underground than in any other corner.

But the opening up of the Gillies limit and the subsequent sensational discoveries on the Waldman and Young, O'Brien lots, followed by the good find made at depth in Burr Cartwright's "Red Jacket" have resulted in the "for-a-time" discredited Gillies' limit becoming the most interesting of Cobalt's extensions.

Chas. A. O'Connell is one of the best known mining engineers in the north country and is recognized as a leading Cobalt authority. His connection with a property inspires a confidence that is more than local. While he can not put the ore there, a property developed under his direction will not be robbed of its best possibilities of making good.

The Waldman-Young, O'Brien vein is one of those spectacular surface exposures of native silver that are peculiar to Cobalt. It was discovered by trenching on the northeast corner of the lot known as A 22, and was traced on it for 123 feet. It has also been followed 46 feet. Its width varies from 5 to 8 inches and in places shows solid silver. In other spots it has leached on the surface, but the vein is easily traceable.

The Waldman Silver Mines, Limited, has been capitalized at $2,500,000 with 500,000 shares of par value of $1 in the treasury. The company owns five lots or 92 acres known on the map as A 10, A 12, A 13, A 21 and A 22. The Silver Bar and Provincial Mines are adjacent and the location is ideal from a shipping and mining standpoint. The T. & N. O. spur line parallels these properties and a distributing station of the Cobalt Hydraulic Power Co. means cheap and immediate power.

The Waldman property is almost entirely in the conglomerate which is the overlying formation. It is true that the big vein was picked up in the few acres of Keewatin to be found on one corner of A 22. Experience in Cobalt makes it probable that diabase will be got with depth.

Hustling has resulted in an almost completed row of up-to-date camp buildings, with a power house in which has been installed a large boiler and hoist. (Air is temporarily got from the Provincial Mine.)

The main shaft has been sunk on the big vein which dipped from the shaft at a depth of 34 feet. Immediately below this dipping point another strong vein came in, which gives the appearance of the No. 1 vein having only faulted. Mr. O'Connell, however, is satisfied that this No. 2 vein is a blind vein. When it appeared in the shaft, it had only a width of 2 inches, but has widened steadily and at the bottom, of the shaft, or 65 feet from the surface it is six inches wide—cobalt, calcite and native silver. Several tons of ore have been sacked and high-grade vein matter is accumulating. It must be remembered, however, that drifting will be started when a further depth of ten feet has been reached, so that the probability of a quick shipment is good. The drifts will be run east and west and No. 1 vein will be picked up at the depth stated.

The speedy transformation from a wilderness to at least three shipping mines is a safe prediction for this latest "Cobalt extension."

Sixty-five men are on the pay-roll at the Waldman and 20,000 feet of surface trenching done since the acquisition of the properties.

A conservative estimate of the men now at work in this end of the camp would be 250 and while the Ontario Government formerly owned the limit, it looks to-day as if Montrealers were bound to have a big slice of it.

M. J. O'Brien, Milton Hersey and A. J. Young were already known as Cobalt mine owners; Lorne McGibbon and Bannell Sawyer are other Montrealers interested here. Messrs. O'Brien and Martell own A 36, A 27 and A 6. The latter adjoins the Red Jacket. Dr. Bailey of New York is working A 11. A Rex Fynn of Pittsburg has A 7, A 19, A 33 and A 43, and Mr. Mowery Bates has a crew working on these properties. G. F. Webb of Hamilton is developing A 5.

M. Guerin is another Montrealer and has A 20.

The Young-O'Brien property was bought by those gentlemen for a little over $10,000 and a recent sale netted them profit of about $300,000. This sale was made thru the efforts of Messrs. Berth & McInnes of Cobalt.

It is stated to-day in Cobalt that Messrs. Hersey & Pierce have included A 26, A 39 and A 15 with the Young-O'Brien lot. The consolidated properties to be turned over to a company.

Frank Burr Mosure.

### Open Air Speech of 12 Hours.

BOSTON, Oct. 5.—Boston Common probably never saw a more extraordinary feat than Sunday, when for 12 hours, with but one intermission of 25 minutes for lunch, Judge Henry P. Dewey, who has announced himself as the "Theocratic" candidate for governor, talked continuously upon "The Established Religion of the State."


## Special Lots

### Will Buy or Sell

1000 Cleopatra, 20 Trusts & Guarantee—20 per cent. paid up, 1000 Cobalt Treasure, 1000 Cobalt Paymaster, 5000 Cobalt Majestic, 5000 Cobalt Development, 100 Colonial Investment, 200 Canadian Marconi, 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 500 Haileybury Silver, 5000 Cobalt Merger, 2000 Rothschilds, 50 Collingwood Shipbuilding, 50 Continental Life, 1500 Cleopatra, 1000 Boyd-Gordon, 1000 Aguanico, 5000 White Bear, 1050 Mother Lode, 500 Belmont, 1500 Columbus-Cobalt, 1500 Bartlett, 2000 Lucky Boys, 1000 Am. Silver King, 5000 Airgold, 150 Western Oil & Coal, 5000 Cobalt Development, 5000 Maple Mountain, 2000 B. C. Amal. Coal, 4000 Kerr Lake, Majestic, 2100 Badger, 1800 Cobalt Nugget, 1000 Quaker City Cobalt, 2000 Bailey, 1500 Diamond Vale Coal, 900 Shamrock, 2000 Davis Silver, 1000 Pan Silver, 4000 Titan, 1000 Black Mines, 500 Cannon, 3066 Cobalt Townsite.

**HERON & CO.**
16 KING WEST, TORONTO

OUR WEEKLY LETTER ON COBALT STOCKS is up to date It's free.
GORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East.
Members of the Standard Stock and Mining Exchange. edtf

## BISCO-GOWGANDA ROUTE

Any freight received this week at Bisco will be expeditiously moved to Duncan's Lake and Wapoose. The Bisco-Gowganda line open to there. Gowganda may be reached with heavy freight at once by navigation, but will be sure by first sleigh roads from Wapoose, ten miles away, six to eight weeks sooner than by any other line.

SUPERINTENDENT OF THE BISCO-GOWGANDA TRANSPORTATION CO., AT BISCO.

## Insignificant Movements

Pending the incoming of the public in good force, speculators are trying to drive Cobalt securities down. They may succeed, but the declines will be small.

We still adhere to our opinion that the stocks we advise should be bought now and held until we advise their sale.

We have in course of preparation a circular on SILVER LEAF, which will be interesting to holders of the stock and to those who are looking for a speculation, send for this and also for the list of Cobalts which we advocate purchases of

**A. J. BARR & CO.,**
Member Standard Stock and Mining Exchange.
43 SCOTT STREET, TORONTO.

Chas.A.Pyne. H.C.Secord. W.B.Proctor

**Pyne, Secord & Proctor**
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Cobalt Stocks a Specialty. Correspondence Solicited.
Phone M 5506 15 Lawlor Building, 6 King St. W., Toronto, Ont. ed7tf

**BUY MARCEL**
Devlin, Union Pacific, La Rose and Silver Leaf.
Write, wire or phone.
W. W. MacCUAIG,
City & Districts Bank, 180 St. James Street, Montreal. 135

## COBALT STOCKS

For reliable and authentic information on the best investment or speculative Cobalt Stocks consult us by mail or personally. We are constantly in touch with the market.

30, 60 and 90-day contracts dealt in. Cobalt Stocks on margin.

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Members Standard Stock Exchange
16 KING ST. WEST, - TORONTO.

**Wallace & Eastwood**
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Members of Standard Stock Exchange.
Stocks bought and sold.
Direct private wire to Cobalt and New York.
Phone Main 3445-3446.
42 KING ST. WEST ed7

**COBALTS ON MARGIN**

We require a deposit as follows:

| Stock selling. | Deposit required. |
|---|---|
| From 20c to 60c | 15c per share |
| From 60c to 80c | 20c per share |
| From 80c to $1.00 | 25c per share |

Over $1, 30 per cent. of the market price.
We also handle 30, 60 and 90-day contracts.
Write, phone or wire us your orders. Cash or on margin.
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Standard Stock Exchange Building, Toronto. edtf

**COBALT STOCKS.**
We are connected by ticker service with the Exchange, and have continuous quotations on our blackboard. Our clients are invited to take advantage of the same.
We are in daily communication with our representative at the camp, and will be pleased to answer all communications and ascertain any special information requested.
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Cobalt quotations reported at office by ticker service. ed7tf

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1000 Cobalt Majestic for quick sale
1000 Maple Mountain, $25
1000 Cobalt Development, $30
500 Silver Leaf
30 Trust & Guarantee, 20% paid
**A. M. S. STEWART & CO.**
56 Victoria St., Toronto.

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