WHEAT TONE RATHER BETTER

Although Cables Were Discouraging and Foreign Advices Bearish.

Corn Showed a Declining Tendency —Oats Have an Easy Undertone— Provisions Were Active, Closing Firm—Latest Commercial News.

Monday Evening, Dec. 4.

Wheat showed a better tone at Chicago to-day ,advancing ½c per bushel. Receipts were good, and there was some buying for long account. There was a moderate cash demand, and a fair enquiry at seaboard for export. Closing quotations were: December 64⅝c, May 69½c.

Liverpool wheat futures were ½d lower to-day. Corn ½d to ¼d lower.

In Liverpool to-day cheese is quoted at 5d advance. Bacon advanced 6d to 1s.

English visible supply of wheat decreased 821,000 bushels the past week.

Wheat on passage to Europe decreased 1,520,000 bushels last week, and corn decreased 240,000 bushels.

Receipts of wheat at Minneapolis and Duluth to-day 920 cars, as against 1837 cars for Monday and Tuesday last, and 1647 cars a year ago to-day.

The visible supply of wheat in the United States and Canada, together with amount afloat to Europe, is 79,218,000 bushels, a decrease of 1,578,000 bushels for the week. A year ago the total was 50,865,000 bushels, or 28,353,000 bushels less than at the present time.

Stocks of wheat at New York to-day: New York 4079 bushels, Duluth 6,262,000 bushels, Detroit, 727,000 bushels, St. Louis 2,364,600 bushels, Minneapolis 12,683,400 bushels, Toledo 1,837,000 bushels, Milwaukee 183,420,000 bushels, and Montreal 50,318 bushels.

The Liverpool stocks of wheat and flour are equivalent to 3,650,000 bushels of wheat more than a year ago, and of corn 1,250,000 bushels in excess of last year.

Stocks of grain in store at Montreal to-day: Wheat 50,318, corn 37,281, peas 33,198, oats 216,822, barley 31,503, rye 31,536, flour 16,040, buckwheat 39,893, oatmeal 354.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.	July.
Chicago	$....	$0 64⅝	$0 69½	$0 69½
New York	....	0 71¼	0 74	0 74½
Milwaukee ..	0 65½	....	....	....
St. Louis	0 69½	0 67¾	0 71¼	....
Toledo	0 67	0 67	0 72	0 72¾
Detroit, red ..	0 68½	0 68½	0 72⅝	....
Detroit, white.	....	0 68½	....	....
Duluth, No 1, Northern ..	0 63⅝	0 63⅝	0 67⅝	....
Duluth, No 1, hard	0 64⅝	....	....	....
Minneapolis ..	0 61⅝	....	0 65⅝	....

Visible Supply.

	Dec. 4,'99.	Dec. 5,'98.	Dec. 5,'97.
Wheat, bu.	55,778,000	24,145,000	34,845,000
Corn, bu. ..	11,712,000	20,362,000	40,949,000
Oats, bu. ..	6,185,000	5,544,000	15,462,000

Wheat decrease 158,000 bushels last week, as against an increase of 746,000 bushels the corresponding week of last year. Corn increased 140,000 bushels last week, and oats increased 394,000 bushels.

World's Wheat Shipments.

The world's shipments of wheat for the past week and those of the corresponding week of last year were as follows:

	—Bushels— 1899.	1898.
U.S. and Canada	3,799,000	7,484,000
Argentine	624,000	8,000
Australia	.....	.....
Danubian	528,000	496,000
India	No report	384,000
Russia	648,000	1,472,000
Total	5,599,000	9,844,000

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.45; Hungarian patents, $3.90; Manitoba bakers', $3.60, all on track at Toronto.

Wheat—Ontario red and white, 65c north and west; goose, 69c north and west; No. 1 Manitoba hard, 76½c, Toronto, and No. 1 Northern at 74½c.

Oats—White oats quoted at 26c west.

Barley—Quoted at 38c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 51c north and west.

Bran—City mills sell bran at $14 and shorts at $16, in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 32c to 33c west; American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 57c north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were fair—2550 bushels of grain, 10 loads of hay and one of straw.

Wheat—Red and white easier, and goose steady; 900 bushels sold as follows: White, 300 bushels sold at 66c to 68½c; red, 100 bushels sold at 68c; goose, 500 bushels sold at 68c to 69c.

Barley steady; 900 bushels sold at 42c to 43½c.

Oats easier; 700 bushels selling at 28½c to 29c.

Rye steady; one load sold at 53½c per bushel.

Hay steady; 10 loads sold at $10 to $11 per ton for timothy.

Straw easy; one load sold at $7 per ton.

Alsike easier; choice to fancy alsike seed sold at $6.50 to $7 per bushel.

Wool firmer; fleece sold at 15c to 16c per lb., unwashed 9c to 9½c per lb.

Grain—		
Wheat, white, bush.	$0 66 to $0 68	$0 68½
" red, bush. ..	0 68	....
" fife, bush	0 68	0 69
" goose, bush	0 68	0 69
Barley, bush	0 42	0 43½
Peas, bush.	0 60½	....
Oats, bush.	0 28	0 29
Rye, bush	0 53½	....
Buckwheat, bush	0 50	....
Beans, per bush.....	1 15	1 20
Seeds—		
Red clover, per bush.....	$4 25 to $5 00	
Alsike, choice to fancy ...	6 50	7 00
Alsike, good No. 2.....	5 00	6 25
White clover, per bush....	7 00	8 00
Hay and Straw—		
Hay, per ton	$10 00 to $11 00	
Hay, mixed, per ton	9 00	....
Straw, sheaf, per ton	7 00	....
Straw, loose, per ton.....	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 21 to $0 25	
Eggs, new laid	0 30	0 35
Poultry—		
Chickens, per pair	$0 40 to 0 70	
Turkeys, per lb.	0 09	0 10
Ducks, per pair	0 50	0 80
Geese, per lb...	0 06	0 07
Fruit and Vegetables—		
Apples, per bbl	$1 00 to $2 00	
Potatoes, per bag	0 40	0 50
Cabbage, per dozen.....	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 25	0 20
Carrots, per bag	0 40	0 50
Fresh Meat—		
Beef, forequarters, cwt...	$4 00 to $5 00	
Beef, hindquarters, cwt...	6 50	7 50
Lamb, per lb	0 05½	0 06
Mutton, carcase, per lb...	0 04½	0 05½
Veal, carcase, per cwt....	0 07	0 08
Hogs, dressed, light	5 25	5 50
Venison, carcase, per lb..	0 07	0 08
Venison, haunches	0 10	0 12

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 25 to $9 75	
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag.	0 37½	0 40
Butter, choice tubs.....	0 17	....
" medium, tubs	0 14	0 15
" dairy, lb. rolls... .	0 18	0 19
" creamery, lb. rolls..	0 22	0 23
" creamery, boxes	0 21	0 22
" large rolls, per lb..	0 17	....
Eggs, held	0 17	....
Eggs, new laid	0 19	0 20
Honey, per lb..... ...	0 09	0 10
Turkeys, per lb.....	0 08	0 09
Geese, per lb..... ...	0 05	0 06
Ducks, per pair.....	0 40	0 60
Chickens, per pair	0 25	0 50

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 11 East Front-street, Toronto:

Hides, No. 1 green	$0 09½	to $0 09½
" No. 1 green steers...	0 09⅝	0 10
" No. 2 green steers...	0 08⅝	0 09
" No. 2 green	0 08½	0 08½
" No. 3 green	0 07½	0 07½
" cured	0 09	0 09½
Calfskins, No. 1.....	0 10	....
Calfskins, No. 2	0 08	....
Lambskins, fresh	0 85	0 90
Pelts, fresh	0 85	0 90
Tallow, rendered	0 03½	0 04½
Wool, fleece	0 15	0 16
Wool, unwashed, fleece....	0 09	0 09½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03½

British Markets.

Liverpool, Dec. 4.—(12.30.)—Wheat, Nor., spring, 5s 10½d; No. 1 Cal., 6s 1½d to 6s 2d; red winter, 5s 7½d; corn, 3s 4d; peas, 5s 5d; pork, prime western mess, 57s 6d; lard, prime western, 29s 9d; American, refined, 28s 6d; tallow, Australian, 25s 3d; American, good to fine, 24s; bacon, long clear, light, 35s; heavy, 34s 6d; short, clear, heavy, 35s; cheese, colored, 58s 6d; white, 57s; wheat, dull; corn, firm.

London—Opening—Wheat, off coast, buyers indifferent; on passage, buyers and sellers apart and neglected, partly 1d cheaper; corn, off coast and on passage, easy. Wheat and flour on passage to the United Kingdom 1,800,000 qrs.; corn, 1,070,000 qrs.; to the Continent, wheat and flour 1,130,000 qrs. and corn 1,280,000 qrs. Russian shipments are: Wheat 81,000 qrs., and corn 2000 qrs. Australian shipments, nil.

Paris—Wheat, Dec. 17f 75c, March and June 18f 80c; flour, Dec. 23f 75c, March and June 24f 60c.

Liverpool—Opening—Spot wheat dull; futures quiet, Dec. 5s 6⅝d, March 5s 8½d, May 5s 9d; spot corn firm, 3s 4⅞d; futures steady, Dec. 3s 4¾d, Jan. 3s 5d; Feb. 3s 5d, March 3s 5d, May 3s 4⅞d, flour, 17s 9d.

Liverpool—Close—Wheat futures quiet, Dec. 5s 6⅝d, March 5s 8⅝d, May 5s 8⅞d; spot corn steady, 3s 5d; futures quiet, Dec. 3s 4¾d, March 3s 5d, May 3s 4⅞d; flour 17s 9d.

London—Mark Lane—Foreign wheat 6d lower; English 6d lower; maize easier; flour unchanged.

London—Close—Maize, spot quotations, Gal. Fox, Bess, 18s; American mixed, 17s 3d; flour, spot quotations Minn., 24s.

Antwerp—Wheat, spot quiet, No. 2 R.W., 15⅝f.

Paris—Wheat dull, Dec. 17f 30c, March and June 18f 15c; flour, tone weak, Dec. 23f 45c, March and June 24f 55c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Dec. .	64⅝	64¾	64	64¾
" —May	68⅝	69⅛	68¼	69⅛
Corn—Dec.	30⅛	30¼	29½	29⅞
" —May	32⅛	32⅜	32	32⅛
Oats—Dec.	22¼	22½	22¼	22¼
" —May	23⅞	24	23¾	23¾
Pork—May	9 70	9 70	9 60	9 65
Lard—May	5 40	5 45	5 37	5 40
Ribs—May	5 20	5 20	5 17	5 20

Manchester Butter Market.

Andrew Clement & Sons, Manchester, Eng., report butter and cheese markets as follows:

Butter—We have to report a brisk market and an advance made in the prices for Danish and Swedish of quite 4s per cwt. The arrivals to port showed an increase of quite 450 casks, but they have been more evenly divided. Some centres, which were running Irish creams, have now turned to Danish. Australians had a good market in London yesterday. Canadian has been more enquired for, at hardening prices. We quote as under:

Choicest Danish and Swedish..	116s to 120s
Choicest Irish creams	110s 114s
Choicest Australian	104s 108s
Choicest Canadian	104s 106s

Cheese—The fight between importers and dealers still continues, the latter taking only actual requirements. A little free buying would stiffen prices quickly. We quote finest white and colored at 55s to 57s.

Montreal Markets.

Montreal Dec. 4.—Flour receipts, 1200 bbls.; market quiet and unchanged.

Patent winter, $3.70 to $3.80; patent spring, $3.80 to $4.; straight roller, $3.30 to $3.40; extra, $2.70 to $2.90; superfine, $2.40 to $2.50; strong bakers, $3.60 to $3.70; Ontario bags, $1.60 to $1.70.

Wheat, No. 2 Manitoba, hard, 74c to 75c; corn, 40c to 41c; peas, 65c to 66c; oats, 29c to 30c; barley, 47c to 49c; rye, 59c to 60c; buckwheat, 50c to 51c; oatmeal, $1.60 to $1.70; cornmeal, 90c to $1.

Rolls, $15 to $15.50; lard, 6c to 7½c; bacon, 11c to 12c; hams, 11c to 12c; cheese, 10½c to 11½c.

Butter, townships, 19c to 20c; western, 16c to 17c; eggs, 13c to 16c.

New York Produce.

New York, Dec. 4.—Flour, receipts, 14,732 bbls; neglected and about steady in line with wheat; winter patents, $3.55 to $3.80; winter straights, $3.35 to $3.45; winter extras, $2.65 to $3; winter low grades, $2.25 to $2.40; Minnesota patents, $3.75 to $4; Minnesota bakers, $2.85 to $3.10. Rye flour, dull and easy; sales, 150 bbls; fair to good, $3.10 to $3.25; choice to fancy, $3.30 to $3.55. Wheat, receipts, 205,775 bushels; sales, 900,000 bushels; options opened firm at ¼c advance on better cables than expected, and were sustained during the forenoon by light offerings. May, 73⅜c to 73⅝c; July, 74c to 74⅛c; Dec., 70⅛c to 70 11-16c. Rye, quiet; State, 55c; No. 2 western, 59c f.o.b., afloat. Corn, receipts, 64,775 bushels; sales 45,000 bushels; options opened steady with wheat, and developed little change up to midday. May, 38⅛c to 38 3-16c. Oats, receipts, 120,400 bushels; options, quiet. Hops, barely steady; State, common to choice, '98 crop, 9c to 10c; '99 crop, 12c to 15c; Pacific coast, '98 crop, 9c to 10c; '99 crop, 12c to 15c. Lead, quiet; bullion price, $4.40; exchange price, $4.70 to $4.80. Butter, receipts, 6030 pkgs.; steady. State dairy, 16c to 20c; State creamery, 23c to 27c; western dairy, 23c to 27c; fine creamery, 22c to 25c; western factory, 15½c to 20c. Cheese, receipts, 1697 pkgs.; firm; small Sept., 12⅜c to 13c; finest Oct., 12½c to 12¾c; large fancy, Sept., 12⅝c to 12¾c; large Oct. finest, 11⅝c to 11¾c. Eggs, receipts, 9135 pkgs.; steady; State and Pennsylvania, 23c to 24c loss off; western, unchanged at mark, 14c to 20c. Sugar, raw, steady; fair refining, 3 13-16c; refined, steady; granulated, 5 3-16c. Coffee, steady, No. 7, 7c.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The usual Monday figures were rather favorable to the market and early tendency toward some improvement. Liverpool cables were discouraging and advices from the continent were also bearish. Outside markets, however, showed more strength than Chicago, with movement in Northwest showing some falling off. The decrease of 158,000 bushels in visible where an increase of a million was expected, started some new outside buying, and prices advanced ½c. Shipping demand here continues very light. The December option continues to be relatively weak, with elevator people and professional carriers the principal buyers.

Corn—This market has had a declining tendency all day, with the near-by options decidedly weak. The discount of December has widened to nearly 2½c, due to the poor cash demand and the decline in the lower grades, and also to the prospects of an increase in the country movement.

Oats have followed corn to some extent, and have had an easy undertone, with some increase in country offerings.

Provisions opened strong, active and higher on less hogs than expected, and good buying of May product by commission houses and John Cudahy's brokers. Packers sold freely, but all their offerings were taken. Market closed firm. Estimated receipts of hogs for to-morrow, 40,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Wheat—There was a much better tone to wheat to-day, and the market ruled firm, and prices during the day advanced ⅞c per bushel over Saturday night's closing. Receipts were good, and there was more or less buying for long account. The news was generally bullish, world's shipments as reported by Broomhall were 9,800,000 bushels, compared with 9,952,000 bushels last week. Amount on passage to Europe showed a decrease of 888,000 bushels. Visible supply also decreased 158,000 bushels. Receipts at Chicago and the Northwest were 1016 cars, against 1164 cars last year. Clearances, 609,000, wheat and flour. Primary receipts, 657,000 bushels, against 1,906,000 last year. Liverpool market closed unchanged for December, and ¼d lower for later deliveries. Continental markets were regular, some higher and some lower. There was a moderate demand for cash wheat, and seaboard reported a fair enquiry there for export, but no large business done. Weather throughout the winter wheat belt was generally favorable, except in Kansas and Nebraska, where it is very cold, with very little protection. Trade was fair all day, but mostly all local professional character. Outside business was rather light. We are inclined to think the market should rally some more before it will do to sell again. Cars to-morrow, 115.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—The market has ruled more active. There is a decided fight going on between 68½c and 69c for May wheat. The decrease of 158,000 bushels in visible supply had a slight hardening tendency, but no buying more. A good share of this decrease will possibly show up next week, but at the same time there is always a good deal of wheat that goes on the lakes that disappears from sight forever. The general statistical position is changing for the better. The decrease on passage is 1,700,000 bushels, and only 5,500,000 bushels shipped to consuming countries last week, and in the Northwest there are 920 cars, against 1647 cars a year ago. Everything is gradually tending towards an improvement in the statistical side of the game, and it is quite evident that millers are anxious buyers of cash wheat from the sample tables here. We also hear from Kansas City the demand is most excellent there, and we are told that Omaha is selling wheat to go to millers at a much better price than they can sell it at the Mississippi points. Clearances, over 600,000 bushels.

LOCAL LIVE STOCK.

Several small lots of hogs were delivered on the market here to-day. Prices have advanced slightly since Friday. Choice bacon hogs sold at $4.37½ and lights and thick fats at $4 per cwt.

THE CATTLE MARKETS.

Cable Reports Show Steadiness — New York Slow But Steady.

New York, Dec. 4.—Beeves—Receipts, 5348; 76 cars on sale; slow but steady; about all sold. Steers, $4.50 to $6.40; good to choice oxen, $4.50 to $5; bulls, $2.50 to $3.87½; export do., $4.60; cows, $1.80 to $4.25. Cables quote American cattle steady at 11½c to 12c, dressed weight, at Liverpool, and 12¼c to 13c at London. Refrigerator beef lower at 9½c per lb. Exports to-day, 528 cattle and 4460 quarters of beef; to-morrow, 500 cattle, 1047 sheep and 4620 quarters of beef. Calves—Receipts, 2000; market 25c to 50c lower, closing dull; car of Southern calves unsold. Veals, $5 to $8.50; tops, $8.62½ to $9; grassers, $2.62½ to $3.50; few choice, $3.35; yearlings, $2.50 to $3; Southern calves, $3.25 to $3.50; Westerns, $3 to $6. Sheep and Lambs—Receipts, 12,372; 49 cars on sale; opened slow; closed firm, and all sold. Sheep, $2.50 to $4.60; culls, $1.75 to $2.25; lambs, $4.75 to $5.80; Canada lambs, $5.75 to $5.80; culls, $4 to $4.50. Hogs—Receipts, 1,048; three cars on sale; higher at $4.25 to $4.40.

Monteral Live Stock.

Montreal, Dec. 4.—The receipts at the east end abattoir this morning were 1 head of cattle, 50 calves, 600 sheep, 600 lambs. The demand was good and prices well maintained.

Cattle—Choice sold at from 4¼c to 4¾c per lb.; good sold at from 3½c to 4c per lb.; lower grade from 2c to 3c per lb.

Calves were sold from 3 to 5c per lb.

Sheep brought from 3c to 3¾c per lb.; lambs were sold from 3½c to 4c per lb.

Hogs brought from 4c to 4¼c per lb.

Chicago Live Stock.

Chicago, Dec. 4.—Cattle—Good to choice, $5.30 to $5.40; poor to medium, $4.25 to $5.25; mixed stockers, $3 to $3.70; selected feeders, $4 to $4.50; good to choice cows, $3.40 to $4.40; heifers, $3.15 to $5.40; canners, $1.85 to $3; bulls, $2.40 to $4.25; calves, $4 to $7; fed Texas beeves, $4.30 to $5.50; grass Texas steers, $3.25 to $4.25; Western range beeves, $4 to $5.25. Hogs—Mixed and butchers, $3.85 to $4.10; good to choice, heavy, $3.90 to $4.10; rough, heavy, $3.75 to $3.85; light, $3.80 to $4.05; bulk of sales, $3.95 to $4. Sheep—Native wethers, $4 to $4.75. Lambs, $4.10 to $5.55; Western wethers, $4.25 to $4.55; Western lambs, $5 to $5.50.

Receipts: Cattle, 19,500; hogs, 33,000; sheep, 20,000.

East Buffalo Cattle Market.

East Buffalo, Dec. 4.—The total offerings of cattle were 135 loads, including 23 loads of Canada stockers. Choice stockers sold a shade higher and common kinds steady. Fresh cows and springers of top grade higher. The bull trade was about steady. Calves in fair supply, good demand and higher. The market closed full steady for the desirable grades, easy on others. Good to best smooth, fat export cattle, $6.50 to $7; good to best, $5.50 to $6; export bulls, $4 to $4.50; good to choice butchers' steers, $4.80 to $5.20; good to best butchers' steers, $4.40 to $4.90; good to best fat bulls, $4 to $4.50; feeder bulls, $3 to $3.40; good to best fat heifers, $4.25 to $4.80; fair to good heifers, $3.25 to $4; fat cows, good to best, $3.50 to $4; medium fat cows, $3 to $3.50; ft cows, common to fair, $1.50 to $2.50; stockers, choice to extra quality, $3.60 to $4.25; common to good do., $2.75 to $3.50; stock bulls, $2.75 to $3.50; fancy yearlings, $3.25 to $3.50; calves, good color stocks, $3.75 to $4.25; do., good to choice, $3.75 to $4; Jersey stockers, $2.50; stock heifers, $2.50 to $3; feeders, good to extra, $3.75 to $4.25; common to good, $3.25 to $3.75; stable-fed cows, $2.50 to $3.25; fresh cows, choice to extra, good bag, $60 to $65; good to choice, $40 to $45; springers, good to extra, $48 to $53; common and poor cows, $15 to $25; cows and springers, common to good, $22 to $30; calves, choice to extra, $8 to $8.50; good to choice, $7.25 to $8; fair to good $5 to $5.50; heavy fat calves, $3.50 to $4.

Sheep and Lambs—There were 114 loads on sale, including 16 loads of Canada lambs. The market opened lower on lambs and about steady on sheep. The supply was a little too large to give much strength to the market. Towards the close the market improved and was 10c stronger on lambs, the basis being $5.50. Lambs, choice to extra, $5.35 to $5.50; good to choice, $5 to $5.25; common to fair, $4.50 to $4.90. Sheep, choice to extra, $4.10 to $4.35; good to choice, $3.75 to $4; common to fair, $2.50 to $3.50. There was a fair demand for feeder lambs of 60 to 65 lb. average, at $4.60 to $5. The basis on Canada lambs was $5.50.

Hogs—The offerings were fair—130 loads—and, with an active demand, prices ruled higher. Heavy and mixed were quoted at $4.15 to $4.20; Yorkers, $4.10 to $4.15, principally $4.15; pigs, $4.25 to $4.30; roughs, $3.40 to $3.60; stags, $2.75 to $3.25. The offerings were pretty well cleaned up, and the close was strong.

Great Bargains at Fur Auction.

Some rare bargains are being obtained at the great auction sale of $20,000 worth of furs, now going on every afternoon at 2.30 and evening at 8 o'clock at No. 262 Yonge-street, north of Trinity-square. The stock is all of the highest class and is sold without the least reserve. Mr. Charles M. Henderson is conducting the sale.

Before. After.

Wood's Phosphodine,

The Great English Remedy.

Sold and recommended by all druggists in Canada. Only reliable medicine discovered. *Six packages guaranteed* to cure all forms of Sexual Weakness, all effects of abuse or excess, Mental Worry, Excessive use of Tobacco, Opium or Stimulants. Mailed on receipt of price, one package $1, six $5. *One will please, six will cure.* Pamphlets free to any address. The Wood Company, Windsor, Ont.

Sold in Toronto by all Wholesale and Retail Druggists.

WALL ST. STOCKS ARE WEAK

Market Opened Dull, Continued Irregular, Closing Weak.

Absence of Support From Outsiders or Local Bull Interests—Canadian Stocks Are Steady and Firm — Latest Financial News.

Monday Evening, Dec. 4.

The local stock exchange to-day was steady and fairly active. Richelieu was higher, closing at 114 bid and 114⅝ asked, after sales at 114¼; Dominion Bank closed at 273½ bid, and was firm. C.P.R. was lower, closing at 94⅝ bid, with sellers at 94⅞. London Electric opened higher, at 119, and there were some sales, the closing being 117 bid and 119 asked. Northwest Land, pref., sold at 56½; Cycle at 94; Imperial Bank at 215⅝; Carter-Crume at 104⅝; Crow's Nest at 150; Dunlop, pref., at 107, and War Eagle at 280.

Richelieu took an advance on the Montreal Stock Exchange to-day, touching 115¼, but easying off to 114½ asked at the close. Royal was active, but irregular, with sales up as high as 185¼, but reacting to 184½, closing with sellers at 185½ and buyers at 184½. Other stocks on the list were not very active. C.P.R. closed at 94⅝ bid; Duluth, pref., sold at 18¾; Toronto Railway at 110; Twin City touched 70, but closed at 69½ asked. Mining stocks were dull, the only sales being in Montreal-London, and Payne. The former sold from 40 to 42, and Payne at 110 and 111.

London cables to-day quoted Grand Trunk first pref. at 85¾, second pref. at 56½ and third pref. at 22.

The general London markets were reported quiet and irregular to-day, with no particular feature, except the expectation that the Imperial Bank of Germany will raise its rate of discount this week in response to the Bank of England's action. Americans opened dull, at about New York parity, with a disposition to await President McKinley's message and information regarding the proposed refunding of the U.S. Government debentures.

The Grand Trunk Railway System earnings from the 22nd to the 30th November, 1899, were $743,974; 1898, $620,058; increase, $122,116.

The C.P.R. earnings for the past week show an increase of $129,000 over the corresponding period of last year.

Wall Street.

The weakness of stocks to-day was a response to the world-wide tightness of money. A marked effect was also produced by the adverse Supreme Court decision in the so-called Addystone case, involving an infringement of the anti-trust law by an industrial combination. Strenuous efforts were made by professional operators to belittle the force of this decision on the ground that the party to the case was a particularly flagrant illustration of a trust formation, and the points in the case could not apply to the general run of industrial combinations. But the acute effect produced on the securities of these combinations argued an apprehension on the part of the holders that their value would be impaired by the new decision. Stocks of industrials fell anywhere from one to over three points, and showed but a feeble rallying power. In fact, there seemed no resiliency at any point in the market. There was some early strength in Burlington, some of the iron and steel stocks, Pacific Mail, Great Northern preferred and American Linseed preferred, but with the downward course begun there was practically no interruption, and the closing was at the lowest, the majority of active stocks showing net losses of a point or over. Sugar was conspicuously weak and is over three points lower on the day. There was some short selling amongst the industrials on the strength of the Supreme Court decision. But that profit-taking was large for the long account was very manifest from the marked weakness on stocks, which have recently advanced, notably the trunk lines, the Pacifics and Sugar. The apprehension over money affairs turned principally to foreign centres, especially to Berlin and Paris. The advance in the sterling rate at these points to very near gold export level marked the influence of the Bank of England's measure to attract funds. The sterling exchange rate in New York also advanced; but the money rate, both in Paris and Berlin, remained quiet, contrary to the fears of the speculative world. The stagnation of speculation at those centres probably had to do with this result. In New York, on the contrary, the money rate stiffened as the day progressed, and flurried to 12 per cent., at which point it closed. No loans were made below 6 per cent. Some of the borrowers, counting upon an easy money market following Saturday's strong bank statement, delayed supplying their needs until late in the day, and so bid up the rate.

McIntyre & Wardwell say:

The stock market developed considerable weakness to-day, and prices for the active list, including the standard railroad shares, scored maximum declines, ranging from 1 to 2 points, while as much as 3¼ points decline was established in some of the industrials, notably Sugar and International Paper. There was an absence of support from outsiders or the foreign element, or the local bull interests. This was apparent at the start, and induced liquidation by traders, and also by some commission houses. Reports that the United States Supreme Court decision in the Addyston Pipe and Steel case would be handed down, and would be against the company, proved correct, and the announcement led to fresh selling. In the afternoon the market was attacked by the most prominent bear operators, and there was more or less general selling, under which the whole list receded and closed rather weak in tone, at about lowest prices of the day. An advance in the last hour in the call money rate to 10 per cent., and reports that the President's message will not be as favorable as the street had been led to expect, especially regarding its reference to trusts, were made the basis of the late selling. The situation still remains unchanged from our previous advices. We look for dull and dragging markets balance of the week, and do not believe President's message will attack trusts very materially, if at all. We do not look for a good bank statement on Saturday. The market may rally at any time, on covering of shorts, but we have no confidence at present in any material improvement, in view of the active demand which we expect will soon develop for money, to meet the enormous disbursements on interest and dividend account due on Jan. 1.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Although the general opinion in financial circles was that Saturday's bank statement was of a favorable character, and although London was not a seller to any large extent, our market showed a total want of snap at the opening, and after being decidedly irregular, became heavy and closed weak. The feature during the morning was the strength of Great Northern, pref., which was traded in to a much greater extent than for some time; unconfirmed rumors of the cutting of a melon were responsible for the activity. Although the street still believes that some important transactions have taken place in B. & O., pref., by which the Pennsylvania and B. & O. will be brought into much closer relations, the buying of the two stocks, which was so noticeable last week, showed a marked diminution. As far as B. & O., pref., is concerned, it is not to be wondered at, inasmuch as it is already selling at a price which is certainly not warranted, if comparison is made with the prices prevailing for Northern and Union Pacific. There was some moderate speculation in C. & O., on the bull side, but when the rest of the market weakened, liquidation made its appearance, and this stock suffered a decline with the rest. During the afternoon there were two dominant interests which brought about lower prices.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

The opening was rather quiet and decidedly irregular. Foreign trading was not heavy. Great Northern, pref., was strong, on rumors that a melon would soon be cut. Generally the market lacked snap, and seems to want some fresh stimulant. Exactly where the stimulant is to come from is difficult to say. The bulls predict an important announcement in regard to the improvement in the railroad world will soon be made. In well informed circles it is not likely that anything of interest will take place before the money market becomes easier. Money ruled quiet to-day at 6½ per cent. The market closed fairly active around low points for the day.

Foreign Exchange.

A. E. Hillyard, 12 Melinda street, Toronto, broker, to-day reports closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter.
N.Y. Funds...	1-32 prem	3-64 prem	1-8 to 1-4
Mont'l Funds..	10 dis	par	1-8 to 1-4
Demand Stg...	9 7-16	9 1-2	9 3-4 to 9 7-8
60 Days Stg...	8 1-4	8 5-16	8 5-8 to 8 3-4
Cable Transf's.	9 9-16	9 5-8	9 7-8 to 10

—Rates in New York—	Posted.	Actual.
Demand, sterling ...	4.87	4.86¼ to ....
Sixty days' sight ...	4.82	4.81½ to ....

Money Market.

The local money market is firm. Money on call, 6 to 6½ per cent.

The Bank of England rate remains at 6 per cent. Open market discount rate, 5½ to 5⅝ per cent.

Money on call in New York steady, at 6 to 7 per cent.

Toronto Stocks.

	Morning. Ask.	Bid.	Afternoon. Ask.	Bid.
Montreal	...	260	...	260
Ontario	...	131	...	131½
Toronto	...	244	...	244½
Merchants'	...	165	...	160
Commerce	148	147	147½	147
Imperial	215½	215¼	215½	215¼
Dominion	274	273	278½	273¾
Standard	...	192	...	193
Hamilton	...	198	...	195
Nova Scotia'	225	218	225	218
Molsons	205	190	...	...
Traders	...	111	...	111
British America ...	126½	125½	127	125½
Western Assurance	156½	155½	156½	156½
Imperial Life.	148	...	...	148
National Trust	134½	...	...	134½
Consumers' Gas ...	228	...	...	228
Montreal Gas	192	...	...	192
Dom. Telegraph	133½	...	...	133
Ont. & Qu'Appelle..	65	60	65	60
C N W L Co, pref.	56⅝	56¼	56⅝	56
C.P.R. Stock	94½	94⅜	94⅞	94¾
Toronto Electric ...	139	138¼	139	138
do. new	...	136½	...	137
General Electric ...	183	180½	182½	182
do. preferred	...	107	112	107
Com. Cable (old) ..	193	191	194	191½
do. coup. bonds ..	103¾	103¼	...	...
do. reg. bonds ...	104	103⅝	...	...
Bell Telephone	...	189	192	190
Richelieu	115	114½	114½	114
Toronto Railway ..	110⅝	109⅝	110⅛	109½
London Railway ...	185	...	185	...
Halifax Tram.	...	99	101	98
Ottawa Railway ...	...	160	...	160
London Electric ...	119	118	119	117
Luxfer Prism, ...	120	115	120	115
Tor. Gen. Trusts ..	150