

# COBALT --- Good Vein Struck at 60 Foot Level at Beaver Mine --- COBALT

## REPORT IS NOT LIKED BY MINING MARKETS

Traders Use Pressure on Foster  
Quotations on Account of Pending  
Increase in Stock.

World Office,  
Friday Evening, June 28.  
The result of the Foster meeting was  
evidently not to the liking of traders  
in the mining stocks. The supposition  
that a new block of Foster stock will  
shortly come into the market was re-  
ceived by speculators as detrimental to  
the price of the present silver, and  
short selling and liquidation was pro-  
ceeded with at the opening of the  
markets this morning. The price un-  
derwent a sharp decline, the net fall  
from yesterday being over 15 points.  
The decline in Foster was not influ-  
ential in the other shares, except per-  
haps to the extent of retarding busi-  
ness. Trethewey eased slightly early  
in the day, but the demand for the  
shares was good and the close showed  
a gain of over 4 points from the low  
price. These two issues continue to  
command most of the attention on the  
exchanges, the trading in other stocks  
being very dull at about steady prices.  
The market is purely a trading affair  
at the present time and prices re-  
spond as either the buying or selling  
side is overbalanced.

## VEIN AT SIXTY FEET.

Nicolite Vein, With Good Silver Val-  
ues, Struck at the Beaver.

The following dispatch was received  
over Charles Head & Co.'s private Co-  
balt wire yesterday: Beaver struck  
nicolite vein with good paying silver  
in a crosscut at the 60-foot level. Find  
looks exceptionally promising.

Wagon Road to Larder.  
The road from Boston to Larder  
City has been well started by the  
public works department. Another  
load from Tomstown by the southeast  
island will also be built.

New York Curb.  
Charles F. Head & Co. report the fol-  
lowing closing quotations on the New  
York curb to-day:  
Nipissing, closed 114 to 116, high 116,  
low 114; sales, 2500 shares. Silver Queen,  
1 1/2 to 1 3/4, 2000 sold at 1 1/4. Green-Mac-  
hina, 1/2 to 1 1/4, no sales. Buffalo, 2 1/2 to  
2 3/4, no sales. Trethewey, 3 to 3 1/2, no  
sales. King Edward, 1 to 1 1/4, no sales.  
Foster, 62 to 64, high 64, low 62; 3000, Sil-  
ver Leaf, 9 to 11, no sales. Abitibi, 9 to  
11; no sales. Colonial Silver, 1 1/4 to 1 1/2;  
Cobalt Central, 28 to 30; sold at 27.  
On Boston exchange, Foster, closed at  
5 1/2 to 10; sold at 10.

Toronto Stock Exchange Curb.  
Sellers. Buyers.  
Foster-Cobalt Min. Co. .... 54 ..... 54  
Trethewey ..... 54 ..... 54  
Buffalo Mines Co. .... 70 ..... 70  
McKinley-Dar-Sav. Mines. .... 70 ..... 70  
Cobalt Silver Queen ..... 70 ..... 70  
Silver Leaf Mining Co. .... 10 ..... 10  
Abitibi and Cobalt Min. Co. .... 10 ..... 10  
Beaver Silver Queen ..... 10 ..... 10  
Red Rock Sil. Min. Co. .... 10 ..... 10  
Trethewey ..... 10 ..... 10  
Silver Star Min. Co. .... 10 ..... 10  
Rothschild Cobalt Co. .... 10 ..... 10  
Cleveland Cobalt Co. .... 10 ..... 10  
Green-Meehan Min. Co. .... 10 ..... 10  
Nova Scotia Sil. Cobalt ..... 10 ..... 10  
Peterson Lake ..... 10 ..... 10  
Confederate ..... 10 ..... 10  
Cobalt Central ..... 10 ..... 10  
Cobalt Lake Min. Co. .... 10 ..... 10  
Cobalt Contact Silver ..... 10 ..... 10  
Mining Cobalt ..... 10 ..... 10  
Kerr Lake Mining Co. .... 10 ..... 10  
University Mines ..... 10 ..... 10  
Consolidated Min. & Smelt. 100.00  
Canadian Gold Fields ..... 10 ..... 10  
Canadian Oil Co. .... 10 ..... 10  
British Columbia Packers. .... 10 ..... 10  
Havana Central ..... 10 ..... 10  
Mexican Electric ..... 10 ..... 10  
Stanley Smelters ..... 10 ..... 10

---Morning Sales---  
Trethewey-200, 100 at 65, 1000 at 65, 2000  
(30 days) at 65, 75 at 68, 1500 at 65, 50 at  
66, 1000 at 64.  
Foster-500 at 67, 100, 100 at 67, 100  
68, 500 at 65, 25 at 65, 500 at 64, 500 at  
65.  
Confederate-150 at 3.80.  
Cobalt Lake-200 at 20, 20 at 22, 200, 100  
at 20.  
Nova Scotia Cobalt-1000 at 20.  
Peterson Lake-200, 200 at 25.  
---Afternoon Sales---  
Trethewey-100, 100, 100, 1000 at 65, 2000  
(30 days) at 65, 75 at 68, 1500 at 65, 50 at  
66, 1000 at 64.  
Foster-500 at 67, 100, 100 at 67, 100  
68, 500 at 65, 25 at 65, 500 at 64, 500 at  
65.  
Confederate-150 at 3.80.  
Cobalt Lake-200 at 20, 20 at 22, 200, 100  
at 20.  
Nova Scotia Cobalt-1000 at 20.  
Peterson Lake-200, 200 at 25.

Standard Stock and Mining Exchange.  
Cobalt Stocks--  
AMMIB ..... 12 ..... 12  
Amalgamated ..... 10 ..... 10  
Beaver Consolidated ..... 10 ..... 10  
Buffalo ..... 10 ..... 10  
Cleveland ..... 10 ..... 10  
Clear Lake ..... 10 ..... 10  
Cobalt Central ..... 10 ..... 10  
Cobalt Lake ..... 10 ..... 10  
Cobalt Development ..... 10 ..... 10  
Confederate ..... 10 ..... 10  
Colonial ..... 10 ..... 10  
Empire ..... 10 ..... 10  
Foster ..... 10 ..... 10  
Green-Meehan ..... 10 ..... 10  
Hudson Bay ..... 10 ..... 10  
Kerr Lake ..... 10 ..... 10  
McKinley ..... 10 ..... 10  
Nipissing ..... 10 ..... 10  
Nova Scotia ..... 10 ..... 10  
Peterson Lake ..... 10 ..... 10  
Red Rock ..... 10 ..... 10  
Right of Way ..... 10 ..... 10  
Rothschilde ..... 10 ..... 10

COBALT OR E SHIPMENTS.  
Following are the weekly shipments from Cobalt camp, and those from  
January 1 to date:

	Week ending June 25	Since Jan. 1 Cris pounds	Week ending June 25	Since Jan. 1 Cris pounds
Buffalo	221,130	933,830	Nipissing	100,000
Confederate	435,869	2,467,869	Nova Scotia	2,453,083
Cobalt Central	101,360	1,101,360	O'Brien	2,169,254
Colonial	34,200	34,200	Red Rock	40,000
Drummond	44,090	44,090	Right of Way	78,030
Foster	146,850	1,468,850	Silver Queen	389,157
Green-Meehan	186,780	1,867,780	Trethewey	1,193,718
Kerr Lake	249,000	2,490,000	Tewasite	84,078
LaRue	316,215	3,162,215	Temiskaming	110,000
McKinley	60,000	60,000	University	61,383

The total shipments for the week were 1,194,406 pounds, or 597 tons.  
The total shipments since Jan. 1, 1907, are now 11,459,523 pounds, or 5729  
tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144  
tons, valued at \$1,475,196; in 1906, 1259 tons, valued at \$3,900,000.

## COULD NOT SELL BONDS.

Attempt to Dispose of \$29,000,000  
Worth Failed.

NEW YORK, June 28.—An attempt  
to dispose of \$29,000,000 New York City  
4 per cent. bonds, for which bids had  
been offered for several days, proved  
a failure to-day. When the bids were  
opened it was found that only \$2,500,  
000 of the bonds had been subscribed  
for. There were 57 bids, all of small  
amounts, at prices ranging from 100  
to 100.25.  
Comptroller Metz announced that the  
amounts subscribed for probably will  
be allowed to bidders. The remaining  
\$26,500,000 will be re-advertised. Mr.  
Metz said no advance will be made in  
the interest rate. He ascribes the fail-  
ure to the present condition of the  
money market. At the last sale of  
city bonds in February a little better  
than par was realized.  
The bonds offered to-day, with the  
exception of \$2,000,000, are to run 50  
years.

## MINISTERS BANQUETED.

Hon. Frank Cochrane and Hon. Dr.  
Reaume at Latchford.

LATCHFORD, June 28.—(Special).—  
The visit of the Hon. Frank Cochrane  
to his constituency closed with a day  
spent by him and the Hon. Dr.  
Reaume at Latchford and up to the  
Montreal River. A banquet was ten-  
dered the visiting ministers at the  
King Edward Hotel. The party left  
to-night for North Bay, and will go  
west to the Fort Arthur and Rainy  
River districts.

## PREFERS RUNNING CREEK.

Editor World: I have read with much  
interest the letters re "Where shall the  
hired man wash his feet?" I was par-  
ticularly struck by the one in which  
the hired man thought it a great hard-  
ship to go to the creek for a bath.  
Now, we have in our bath accom-  
modations (which the hired man  
is welcome to use), but I like to  
betake myself to the pasture lot, where  
there is a nice running stream, and  
after a good rubbing down with clean  
suds, take a plunge in the water  
for five or ten minutes, then dress and  
take a good sharp run for 50 yards or  
so to warm up. Such a bath is more  
refreshing and invigorating than any  
bath with the finest toilet soap and the  
best of bath towels, and why should  
the hired man think it a hardship?  
George Lee.

Connor, June 20.

Big Cargo of Sugar.  
MONTREAL, June 28.—The sugar-  
laden steamer Crown of Galatia, from  
the British West Indies, which has ar-  
rived here, brought the largest cargo  
of the kind ever brought up the St.  
Lawrence. It consisted of 69,702 bags,  
or 6900 tons, the duty on which is \$125,  
000.

Montreal Merchant Injured.  
MONTREAL, June 28.—Joseph Han-  
derson, one of Montreal's oldest and  
wealthiest merchants, was knocked  
down by a trolley to-day, and is in a  
precarious condition as a result.

Receiver For Mutual Life.  
CHICAGO, June 28.—A receiver has  
been appointed for the Marquette Mut-  
ual Life Insurance Company of this  
city, with outstanding insurance of  
more than \$1,000,000.

Wills & Company, Brokers.  
Weekly Bulletin.  
TORONTO, June 28th, 1907.—The  
past week has shown more activity  
in the Cobalt market than we have had  
for some time before. Foster and Treth-  
wey have had quite an upward move-  
ment, Foster coming up from 60 to 80  
and Trethewey from 50 to 70. This we  
think was caused largely by short in-  
terests. While we believe the prices they  
are getting around here are not what  
they should be, we think it entirely too  
soon for them to hold, and believe that  
they will again sag.

Chicago Cattle Market.  
CHICAGO, June 28.—Receipts,  
2000; steady; common to prime steers,  
\$4.40 to \$7; cows, \$3.25 to \$4.75; heifers, \$3  
to \$5; bulls, \$2.40 to \$5; calves, \$5 to \$6.50;  
stockers and feeders, \$3 to \$5.  
Hogs—Receipts, 14,000; market light; hogs  
strong; heavy hogs weak; good to prime,  
heavy, \$5.80 to \$5.85; medium to good heavy,  
\$5.30 to \$5.35; butchers' weights, \$5.30 to  
\$5.35; good to prime, mixed, \$5.35 to \$5.38;  
light, mixed, \$5.35 to \$5.38; packing, \$5.25  
to \$5.35; pigs, \$5.50 to \$5.65; selected, \$5.25  
to \$5.35; bulk at sales, \$5.30 to \$5.35.  
Sheep and Lambs—Receipts, 6000; dull;  
sheep, \$4 to \$5; yearlings, \$5.50 to \$6.50;  
lambs, \$5.75 to \$7.50.

Railway Commission Hears Appli-  
cation.  
OTTAWA, June 28.—The railway com-  
mission this morning heard the applica-  
tion of the Brantford & Hamilton  
Electric Railway for the approval of its  
route from Murray-street, Brant-  
ford, to the terminus on Grand River.  
The application will probably be grant-  
ed.

School Board Appointments.  
As there was no important busi-  
ness transacted for the property com-  
mittee of the board of education yester-  
day, other than the awarding of ten-  
ders for enlargements and repairs to  
schools, the meeting was postponed  
until Tuesday afternoon at 1.30 o'clock.  
Monday being a holiday the finance  
committee will also meet Tuesday at  
2.45 p.m.

Bismuth at Prince Rupert.  
LATCHFORD, June 28.—(Special).—  
A good find was made at the Prince  
Rupert to-day. Native bismuth was  
found in large sheets and at the depth  
of four feet the vein has widened to  
nearly five inches, where there is a  
mass of calcined cobalt, which prob-  
ably carry good values.

MINING STOCKS.  
UNLISTED SECURITIES.  
Heron & Co.,  
16 King St. W. Phone M 981

Bryant Brothers & Co.  
84 St. Francis Xavier St.  
MONTREAL  
Dealers in  
Cobalt, Larder Lake  
and  
All Mining Stocks.

Larder Lake Opportunity.  
NOW IS THE TIME  
TO GET IN RIGHT.  
A syndicate having nine claims  
staked and recorded in best section  
of Larder requires funds for sur-  
veying, additional prospecting and  
development. A considerable inter-  
est given to party or parties furnish-  
ing the same.

BOX 100. - HAILEYBURY.

## SOVEREIGN LARDER LAKE SYNDICATE

### 13 Claims, Comprising 520 Acres,

and situated in the heart of Larder Lake District. The formation of these claims  
is peculiar to this district, including Schists, Porphyry, Greenstone and Quartz.

Assays ranging from \$5000 to \$10,000 of gold to the ton.  
The Syndicate's engineers are of the opinion that these properties rank  
among the best of the whole district.

We are offering 75 shares in this Syndicate at \$50 per share, which en-  
titles you to 2500 shares companies' stock, capital \$1,000,000, or in other words  
you are actually obtaining stock at

## TWO CENTS PER SHARE

This stock will be placed on the market at 50 cents per share after July 31.  
Now is the time to post yourself, investigate and act to obtain the Ground  
Floor basis.

This offer open until July 15th.  
BUY NOW while there is a chance, as over-subscribed shares will be returned.

Phone, Wire or Write. Make All Cheques, Money Orders, Etc., Payable to

## EDWARD EVERETT HALE & Co.,

Phone Main 6417. 612 TRADERS BANK BUILDING, TORONTO

## STOCKS

List with us your holdings or  
write for prices. We have

BUYERS AND SELLERS

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SPANISH RIVER CEMENT

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43 SCOTT STREET

Established 1877

LAW & CO.

LIMITED

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728-729-730-731-732

Traders Bank Building,

TORONTO, ONT.

DIVIDEND NOTICE.

KERR LAKE MINING COMPANY

LIMITED

At a meeting of Directors it was decided

to pay the regular quarterly dividend, No. 7,

of 2% and 1% bonus, making in all 3%,

on July 1st, to all shareholders on record

on the 22nd day of June, 1907.

J. A. JACOBS, Sec.-Treas.

BANKERS TRUST CO., NEW YORK,

Transfer Agents.

EQUITABLE TRUST CO., NEW YORK,

Registrars.

New York, May 28th, 1907. 62628

MONEY TO LOAN

—ON—

Cobalt Stocks

We will make loans on

principal Cobalt stocks for

a reasonable period.

Rate of interest 8%.

R. L. COWAN & CO.

Members Standard Stock Exchange

Traders Bank Building,

TORONTO

Passed claim 20 acres, in south-

east part of Coleman, adjoining

"Eureka" Mine.

For terms and particulars apply to

J. P. RUSSELL

LARDER CITY - - LARDER LAKE

## WANTED!

Live Agents in every city and

town in Canada to handle our Western

Canada Lands and City Properties.

Correspondence solicited.

MELVILLE & CO.

Confederation Life Building

TORONTO, ONT. 135

Cobalt Stocks Bought and Sold.

Correspondence solicited.

GREVILLE & CO., LIMITED

(Established 1893)

Members of Standard Stock and Mining Exchange.

60 YONGE ST., TORONTO

Golden Horn (Larder Lake) Mines,

Limited

25 CENTS

Write or wire us for prospectus, many.

Arthur Atchard & Co.

Room 410 to 50, James Bldg., cor. King

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The Talk of the whole Camp

HARRIS-MAXWELL LARDER LAKE

GOLD MINING CO., Limited

For full particulars apply

DAVIDSON & DARRELL

5 Colborne St. Phone M. 1486, 6259

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange.

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Cobalt and Larder Lake Stocks bought

and sold on commission.

GORMALLY, TILT & CO.

Stocks, Bonds and Insurance Securities.

Ask for Special COBALT and LARDER

LAKE Letter. Issued Free.

32 AND 34 ADELAIDE E.

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WANTED

to share International Portland

Cement.

1000 shares Cobalt Lake Mining

Company.

1000 shares Larder Lake Propri-  
etary Goldfields (pooled).

J. F. CARTER, Investment Broker,

Phone 428-141. Guelph, Ont.

WANTED! Live Agents in every

city and town in Can-  
ada to handle our Western  
Canada Lands and City Properties.

Correspondence solicited.

LAW & CO., Limited.

728-729-730-731-732 Traders

Bank Building, Toronto, Ont.

COBALT STOCKS

BOUGHT AND SOLD.

Daily quotations on request. Agents wanted to

handle Cobalt and Larder Lake properties.

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43 Scott Street, Toronto, Ont.

Kenneth Weaver

Real Estate and Mining Broker

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Cable Negotiator Correspondence Solicited

P.O. Box 29. Phone 25.

## Watch It Climb

Cobalt Development

Co., Limited

Their properties consist of three mining claims

in the famous Portage Bay District, 20-acre

claim adjoining Cleveland Cobalt and Lake George

properties, and a 40-acre claim adjoining the famous

Temiskaming and Hudson Bay, McKinley-Barag-  
site, property which is the only available property

for a town that has well drained soil, spring and

water, and railway facilities, adjacent to Co-  
balt and its great mines.

Get in With the Winners

To-day presents to you the opportunity to get in

with the winners.

To-day you can get Cobalt Development stock for

20 cents per share, with bonus fully paid and non-  
assessable. Par value \$1.00. It will soon be 50 cents.

LATER IT WILL COST YOU 75 CENTS OR \$1.00.</