

COBALT --- Good Vein Struck at 60 Foot Level at Beaver Mine --- COBALT

REPORT IS NOT LIKED BY MINING MARKETS

Traders Use Pressure on Foster Quotations on Account of Pending Increase in Stock.

World Office, Friday Evening, June 28.

The result of the Foster meeting was evidently not to the liking of traders in the mining stocks. The supposition that a new block of Foster stock will shortly come into the market was received by speculators as detrimental to the price of the present shares, and short-selling and liquidation was proceeded with at the opening of the markets this morning. The price underwent a sharp decline, the net fall from yesterday being over 15 points. The decline in Foster was not influential in the other shares, except perhaps to the extent of retarding business. Trethewey eased slightly early in the day, but the demand for the shares was good and the close showed a gain of over 4 points from the low price. These two issues continue to command most of the attention on the exchanges, the trading in other stocks being very dull at about steady prices. The market is purely a trading affair at the present time and prices respond as either the buying or selling side is overbalanced.

VEIN AT SIXTY FEET.

Nicollet Vein, With Good Silver Values, Struck at the Beaver.

The following despatch was received over Charles Head & Co.'s private Cobalt wire yesterday: Beaver struck nicollet vein with good paying silver in a crosscut at the 60-foot level. Find looks exceptionally promising.

Wagon Road to Larder.

The road from Boston to Larder City has been well started by the public works department. Another load from Tomstown by the southeast island will also be built.

New York Curb.

Charles F. Head & Co. report the following closing quotations on the New York curb to-day:

Nipissing, closed 114 to 116, high 116, low 114; sales, 2500 shares. Silver Queen, 1-15 to 14; no sales. Buffalo, 24 to 26; no sales. Trethewey, 10 to 11; no sales. McKimley, 14 to 14 1/2; high 14 1/2, low 14; 500 shares. King Edward, 1 to 1 1/4; no sales. Foster, 62 to 64, high 75, low 64; 3000 shares. Silver Leaf, 9 to 11; no sales. Abitibi, 9 to 11; no sales. Colonial Silver, 14 to 15; no sales. Cobalt Central, 28 to 30; 500 shares at 27. On Boston Exchange, Lead, closed at 8 1/2 to 10; 100 sold at 10.

Toronto Stock Exchange Curb.

| Sellers | Buyers |
|----------------------------|--------|
| Foster-Cobalt Min. Co. | 54 |
| Trethewey | 50 |
| Buffalo Mines Co. | 70 |
| McKinley-Dar-Sav. Mines | 10 |
| Cobalt Silver | 3 |
| Silver Leaf Mining Co. | 10 |
| Abitibi and Cobalt M. Co. | 50 |
| Beaver Silver | 3 |
| Red Rock Sil. Min. Co. | 10 |
| Temiskaming | 10 |
| Silver Star Min. Co. | 10 |
| Rothschilde Cobalt Co. | 10 |
| Cleveland Cobalt Min. Co. | 10 |
| Green-Meehan Min. Co. | 10 |
| Nova Scotia Sil. Cobalt | 10 |
| Peterson Lake | 10 |
| Coniagas | 3.30 |
| Cobalt Central | 22 |
| Cobalt Lake Min. Co. | 22 |
| Cobalt Contact Silver | 22 |
| Empress Cobalt | 22 |
| Kerr Lake Mining Co. | 22 |
| Watts | 22 |
| Consolidated Min. & Smelt. | 100.00 |
| Canadian Oil Co. | 100.00 |
| British Columbia Packers | 100.00 |
| Havana Central | 100.00 |
| Mexican Electric | 100.00 |
| Stanley Smelters | 100.00 |

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

| Week ending June 21 | Since Jan. 1 | Week ending June 21 | Since Jan. 1 |
|---------------------|----------------|---------------------|----------------|
| Cris in pounds | Cris in pounds | Cris in pounds | Cris in pounds |
| Buffalo | 221,130 | 933,830 | 1,154,960 |
| Coniagas | 43,860 | 2,467,860 | 2,511,720 |
| Cobalt Central | 181,360 | 1,186,360 | 1,367,720 |
| Colonial | 24,200 | 24,200 | 24,200 |
| Drummond | 44,000 | 44,000 | 44,000 |
| Foster | 146,860 | 1,186,360 | 1,333,220 |
| Green-Meehan | 186,720 | 186,720 | 186,720 |
| Kerr Lake | 249,000 | 249,000 | 249,000 |
| LaRue | 216,215 | 689,785 | 905,999 |
| McKinley | 60,000 | 60,000 | 60,000 |

COBALT OR E SHIPMENTS.

The total shipments for the week were 1,194,406 pounds, or 597 tons. The total shipments since Jan. 1, 1907, are now 11,459,523 pounds, or 520 tons. In 1904 the camp produced 158 tons, valued at \$138,217; in '05, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

| Stock | Price | Stock | Price |
|---------------------------|---------|---|---------|
| Silver Leaf | 9 1/2 | Imperial | 217 |
| Silver Star | 10 | Metropolitan | 186 |
| Silver Queen | 11 1/2 | Molson | 186 |
| Temiskaming (old stock) | 1.71 | Nova Scotia | 288 |
| Trethewey | 50 1/2 | Ottawa | 230 |
| University | 4.75 | Peterson Lake | 125 |
| Watts | 22 | Toronto | 125 |
| British Columbia Mines | 75 | Traders | 134 |
| California | 5 1/2 | Western Assurance | 100 |
| Cariboo Mining | 115 | Loans, Trusts, Etc. | 100 |
| C. & F. S. | 14 | Canada Landed | 122 |
| Diamond | 21 | Canada Permanent | 121 |
| Granby | 4 | Central Canada | 121 |
| International Coal & Coke | 80 | Colonial Investment | 7.35 |
| North Star | 14 | Dominion Permanent | 80 |
| Rambler Cariboo | 25 | Dominion Savings | 71 |
| White Bear (non-ass.) | 6 | Hamilton Providence | 120 |
| Railways | 173 1/2 | Huron Erie | 120 |
| Niagara, St. C. & T. | 44 | Imperial Loan | 121 |
| Rio Jan. Tramway | 44 | London Banking | 121 |
| Sao Paulo Tramway | 116 1/2 | London & Canadian | 121 |
| Toronto Railway | 106 | London Loan | 118 |
| Twin City | 55 | National Trust | 121 |
| Winnipeg Railway | 170 | Ontario Loan | 121 |
| Navigation | 123 | Toronto Mortgage | 100 |
| Northern Navigation | 96 | Western Assurance | 100 |
| R. & O. Navigation | 75 | Miscellaneous | 80 |
| St. Lawrence Navigation | 127 | Bell Telephone | 128 |
| Banks | 170 | Canada Gen. Electric | 124 1/2 |
| Commerce | 172 | Canadian Oil | 124 1/2 |
| Crown | 110 | City Dairy common | 27 |
| Dominion | 230 | City Dairy preferred | 30 |
| Hamilton | 230 | Consumers' Gas | 133 |
| Home Bank | 205 | Confederated Lumber | 133 |
| Imperial | 217 | Dom. Coal common | 58 |
| Metropolitan | 186 | Dominion Steel common | 21 |
| Molson | 186 | Electric Development | 59 |
| Nova Scotia | 288 | McKays preferred | 67 |
| Ottawa | 230 | McKays common | 67 |
| Peterson Lake | 125 | Mexican L. & P. | 60 |
| Toronto | 125 | National Portland Cement | 70 |
| Traders | 134 | Peterborough | 68 |
| Western Assurance | 100 | Toronto Electric Light | 150 |
| Loans, Trusts, Etc. | 100 | W. A. Rogers preferred | 92 1/2 |
| Canada Landed | 122 | Western & Northern Lumber | 100 |
| Canada Permanent | 121 | Morning Sales | 100 |
| Central Canada | 121 | Foster—500 at 62 1/2, 100 at 63 1/2, 500 at 65, 100 at 67, 500 at 67 1/2, 100 at 68, 500 at 69, 100 at 70, 500 at 70 1/2, 100 at 71, 500 at 71 1/2, 100 at 72, 500 at 72 1/2, 100 at 73, 500 at 73 1/2, 100 at 74, 500 at 74 1/2, 100 at 75, 500 at 75 1/2, 100 at 76, 500 at 76 1/2, 100 at 77, 500 at 77 1/2, 100 at 78, 500 at 78 1/2, 100 at 79, 500 at 79 1/2, 100 at 80, 500 at 80 1/2, 100 at 81, 500 at 81 1/2, 100 at 82, 500 at 82 1/2, 100 at 83, 500 at 83 1/2, 100 at 84, 500 at 84 1/2, 100 at 85, 500 at 85 1/2, 100 at 86, 500 at 86 1/2, 100 at 87, 500 at 87 1/2, 100 at 88, 500 at 88 1/2, 100 at 89, 500 at 89 1/2, 100 at 90, 500 at 90 1/2, 100 at 91, 500 at 91 1/2, 100 at 92, 500 at 92 1/2, 100 at 93, 500 at 93 1/2, 100 at 94, 500 at 94 1/2, 100 at 95, 500 at 95 1/2, 100 at 96, 500 at 96 1/2, 100 at 97, 500 at 97 1/2, 100 at 98, 500 at 98 1/2, 100 at 99, 500 at 99 1/2, 100 at 100, 500 at 100 1/2, 100 at 101, 500 at 101 1/2, 100 at 102, 500 at 102 1/2, 100 at 103, 500 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