STANDARD STOCK EXCHANGE.

85 Dome Lake 233 9314 Dome Mines 13.25 20 Eldorado 11

20 Eldorado
83 Foley
32 Gold Reef 2½
87¼
Hollinger Con 6.30
Inspiration 3
Keora 17
Kerkland Lake 50

Teck - Hughes
Thompson - Krist
West Dome Con.
Wasapika

Bailey
Beaver
Chambers - Ferland

 Chambers - Ferland
 11

 Coniagas
 2.55

 Crown Reserve
 52

Foster 5
Gifford 4
Great Northern 4
Hargraves 4
Hudson Bay 35.00
Kerr Lake, xd 5.30

STANDARD SALES.

Gold—
Baldwin 34½ 22
Davidson 62½ 63½ 62 63½ 2,
Dome Ext 28 27½ 1,
Dome Lake 24 24¾ 23 9
Dome M 43.25 13.00 13.10
Gold Reef 2
Holly Con 6.25
Kirkland L 48 36 48 50
Lake Shore 33 92½
Moneta 14
Newray M 16½
P. Gold 16½
P. Imperial 2½
P. Imperial 2½
P. Tisdale 23%
Preston 5 5

NEW YORK CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills. in the Wills Building, were as follows:

Bid. Ask.

York, Ont. 1½
27½
Miscellaneous—
49
Rockwood Oil 6

Porcupine Tisdale
Porcupine Tisdale
Preston 5¼
Schumacher Gold M. 38½
Schumacher Gold M. 38½
Schumacher Gold M. 38½

Safeguard Your Valuables

If you are leaving home for a time be sure to take the precaution to safeguard your valuables.

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SAFETY DEPOSIT VAULTS

THE DOMINION BANK

Corner King and Yonge Streets, . . . Toronto.

Record of Yesterday's Markets

do. preferred 44%
do. preferred 78
Can. Gen. Electric.
Can. Loco. com 63½
do. preferred 92
Canadian Salt

tors and Various Are Under

28.-Pools and the nt as a whole concontrol of the stock the shifting course considerable unrs and various un were under con le shippings, leath, s and an ur

nents featured the nt soon after the automobile issues osing one to four its, but the moveby aggressive buyshipping list.

onal Corporation, he better part of point rise. Atorfeited virtually . Hide and Leath-Industria! Alcohol,

eum, rails and II. g way. Steel was despite Chairman ade conditions, and n. Sales amounted

utte and Superior c Telephone yield.

ales, par value, ag-O'd United States nged on call.

## NOTICE ral Electric Co.

Notices.

DIVIDEND No. 79. ven that a quarterly cent. for the three thirty-first day of at the rate of eight has been declared of the Company. OCK DIVIDEND

that a half-yearly one-half per cent. ding the thirty-first eing at the rate of num, has been de-

s are payable on and april, 1919, to Share-the close of business of March, 1919. ASHWORTH,

NADIAN LOAN &

e quarter ending 31st and up Capital Stock is day been declared, and after the First hareholders of record on 15th March, 1919.

B. WADSWORTH.

of February, 1919, quarterly dividend

RRAGH - SAVAGE

Ontario, February

opments at the favorreat Porcuve specula-

operties and of a limited

which the u could not ment than

be obtained in accom-

SATURDAY MORNING MARCH 1 1919 **LONG-TERM LOANS** 

**DISPLAY STRENGTH** 

N. S. Car Issues Receive Less Attention - Dominion Canners is Firm.

While the volume of trading on the

N. S. Car issues. The preferred open-ed at 52, advanced to 55 and closed N. S. Car issues. The preferred opened at 52, advanced to 55 and closed at 534 yesterday, a net gain of 14, but ransactions amounted to only 189 put transactions amounted to only 189 panning. Explosives gave them their main advantage over the ancient points to 14, on trading of only 65 shares. One of the few definitely firm stocks was Dominion Canners, which closed a point higher at 38½. It is expected that a good report will be presented at the annual meeting be presented at the annual meeting next week. The steels were slightly reactionary, Dominion Iron edging off 1/2 to 61%, and Steel of Canada 1/4 to 60%. In the utility group Brazilian was a strong spot, with a recovery of half a point to 52½. Toronto Railway was off 11/2 at 48½. Despite the dubious outlook for Barcelona Traction, owing to the grave discovery in that city, the price of the orders in that city, the price of the stock was a shade firmer at 101/8. Spanish River was fairly active and was shaded 1/8 to 20 3/4. Canadian Lo-comotive at 63 was off half a point. A brisk demand for the 1937 Vic-tory Loan developed in the afternoon, and the closing quotation at 103%, the best on record, showed an advance of %. The earlier listed 1937 issue was also firm at 981/4. The 1933 loan was active and strong at

102%, a gain of %.

The day's transactions: Shares, 1927; mines, 625; war loans, 243,250. SUCCEEDS DR. HARTY.

of directors of the Canadian Locomo-tive Co., held in Toronto, Frank G. Wallace of Pittsburg, Pa., was elected president in succession to the late Dr. J. J. Harty, who died a few days ago in England, and J. L. Whiting, K.C., of Kingston, succeeds Mr. Wallace as vice-president.

NICKEL DISCOVERER DEAD.

Sudbury, Feb. 28.—News has reached here of the death in Ypsilanti, Mich., of James Stoble, the man who first

A copy of our Quarterly

List of Investment Sug-

gestions will be gladly

forwarded on request.

DOMINION SECURITIES

CORPORATION LIMITED

HEAD OFFICE! TORONTO 26 KING ST. E.

ESTABLISHED 1901

TWO MEN AND A DOG

Thirty-eight centuries before the Christian era gold was mined by slave labor in ancient Egypt between the Nile and the Red Sea, and in the vicinity of the modern Assouan. The only implements were heavy hammers with which the rock was pounded and fractured, and the greatest depth attain-

ed was 600 feet. Without cheap labor no profit could be obtained by such primitive methods. But within recent years two while the volume of trading on the Toronto Exchange yesterday was considerably smaller than that of Thursday, transactions were well above the day, transactions were well above the in. He worked what is called a whim. recent average, and were well distri-huted no fewer than 34 issues, ex-cut from the trunk of a tree, and set clusive of mining stocks, being re- on a pivot at the mouth of the shaft.

clusive of mining stocks, being represented in the sales column. The presented in the sales column. The most outstanding feature was, however, provided by the Victory Loan of 1937, which rose to the highest quotation on record locally, 103%.

Definite announcement that the American Car-National Steel Car deal American Car-National Steel Car deal American Cay although the terms still wound up the rope and raised the has been closed, altho the terms still wound up the rope and raised the brazilian T. L. & P. ... 5214 brazilian T. L. & P. ...

> The whim is a well known contraption, tho a horse is usually emearned high wages until the shaft be-came too deep and dog power insuffi-West Shining Tree is undoubtedly

rich in gold. Success equal to the above has not been and probably could not be obtained elsewhere. VEIN NINE FEET WIDE DISCOVERED AT KEORA?

PRICE OF SILVER.

do. preferred 95
Tooke Bros. pref
Toronto Railway 49
Trethewey 38
Tucketts common 28 NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

Trunk Lines and Grangershere of the death in Ypsilanti, Mich., of James Stoble, the man who first found nickel are body in Sudbury district, and the discoverer of Mount Nickel and Stoble Mines. He became very wealthy and took up farming after his prospecting experience. Of late years his life had been given over to the advancement of religion, to which her gave liberally. Besides his widthe advancement of religion, to which he gave liberally. Besides his widdow, three sons, two of whom are doctors overseas, and four daughters survive.

ON NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York market yesterday: Omar Oil, which has advanced steadily for the past two weeks, scored a sharp upward movement of about ten points to around the 60 cent mark today. It is stated that the company will soon be in a position to show substantial earnings. Cosden and Company, was in splendid demand at the highest

| Dominion | Prol | Dominion | Prol | Dominion | Prol | Dominion |

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

LONDON, ENG.

MONTREAL STOCK EXCHANGE. Molsons .... 195 ... ...

War Loan-

212 1/2 212 3/4 212 1/2 212 3/4

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open, High, Low, Close, Close, Jan. 19.75 19.75 19.25 19.15b ....

March 22.60 22.80 22.00 22.00b 22.90

May 21.80 21.97 21.16 21.19 22.00

July 21.00 21.27 20.55 20.58 21.30

Oct. 20.03 20.17 19.54 19.55 20.18

Dec. 19.85 19.94 19.50 19.30b 19.90 · LIVERPOOL COTTON. Liverpool, Feb. 28.—Cotton futures closed irregular. March, 16.79; April. 15.72; May, 13.50; June, 13.50; July, 13.13; August, 12.88; September, 12.52.

INVESTMENT OPPORTUNITY 

M'KINLEY-DARRAGH HAS SPLENDID YEAR

Decrease in Ore Reserves Relatively Small—Payable Ore Bodies Located.

Altho during 1918 there were 1,014,678 ounces of silver taken from the McKinley-Darragh Savage Mine, the decrease in ore reserves at the end of the year outstanding feature of the company's annual report, which is being mailed to shareholders, and it throws some light upon the recent strength of McKinley-Darragh stock in the market. The estimated ore reserves on Jan. 1, 1918, were 1.076.182 ounces and ore developed during the year amounted to 791,250 ounces. making a total of 1,867,432 ounces, leaving 852,754 ounces after removal, as before mentioned, of 1,014,678 ounces. 621/2 The large tonnage of tailings stored on the property is not included in the estimate of reserves.

15 plus of \$281,196.86 as compared with a 15% surplus of \$242,514.35 at the end of 1917.
25 Current assets at the end of 1918 amount to \$454,615.28 as compared with \$398,-16½ 660.29 at the end of 1917, while capital assets are shown as \$2,227,506.78, as against \$2,210,809.37 at the end of the previous year. The company has \$234. assets are shown as \$2,21,30,30, as against \$2,210,809.37 at the end of the previous year. The company has \$234,-772.45 in cash, as compared with \$791,-148.28 at the end of 1917.

The net value of the ore produced was \$15,902.66, and the cost of production, including depreciation, was \$473,735.37.

2% leaving a gross profit of \$342,167.29, and 2% after deducting administration expenses, taxes, etc., the net profit on operations was \$205,662.38, as compared with \$256,-149.68 in 1917. Interest and exchange 8% received in 1918 brought the total net profits to \$308,718.63, as compared with \$259,794.87 in 1917. Quarterly dividends at the rate of 12 per cent. per annum were authorized, making a total of \$269,-723.04.

Small Veins Developed.

The company is able to show a sur-

President J. R. L. Starr, in his report,

President J. R. L. Starr, in his report, says:

Our tailings mill, which was in operation during the summer months, treated a considerable tonnage with satisfactory results. On account of weather conditions, it is necessary to close the tailings mill during the winter months. In the spring operations will be resumed at an increased capacity.

More drifting and crosscutting was accomplished than in any other year of the company's history. A total of over \$200 feet of exploration work was completed. The large amount of exploration work was directly responsible for an increase in our costs, but it was also the means of locating several payable ore bodies.

Several small veins were developed in the lower levels of the mine, but during the year no large ore bodies of importance were located

There remains a small area of favorable ground to be explored on the lower levels.

levels.

Work at the Savage was confined to removing small bodies of mill ore, which could not be worked at a profit during the low prices of silver.
Your directors desire to call your attention to the fact that the average price received for silver in 1918 was 99.73 cents, Op. High, Low, Cl. Sales. tention to the fact that the average price received for silver in 1918 was 99.73 cents, whereas the average price in 1917 was only 83.20 cents.

The necessity for carrying on the large amount of development work at the lowelevels has increased our actual cost, and costs for labor and material have continued to rise. It is hoped, however, during the coming year that there will be some decrease in the cost of material. Your directors also beg leave to report that they have continuously endeavored to secure a new property for the company, but so far, notwithstanding that they have examined many properties, they have not felt warranted in taking over for development any of the claims examined.

Silver removed from the mines and

MONTREAL TRAMWAYS AND POWER

Five Year 61/2% Secured Gold Bonds Dated March 1, 1919

Price 100 and Interest

JOHNSTARK & CO. Members Toronto Stock Exchange.
Established 1870.
Royal Bank Building. Toronto.

\$88,000,000 In Dividends has been paid to date by Porcupine and Cobalt. Are you sharing in these profits? From the business and patri-otic point of view, it is wise for you to invest in the de-sirable mining investments of HOY. BUY McINTYRE

DOME MINES BALDWIN Vrite for Market Letter and Partial Payment Plan. TANNER, GATES & CO. (Stock Brokers)
Dominion Bank Bldg. Adel. 1366,

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Do you know that you can invest your funds in first-class mortgages on improved real estate, and in addition have the sum invested absolutely guaranteed by the Toronto General Trusts Corporation? You can secure this investment for sums from \$500 to \$100,000, and we would point out that the interest is paid by cheque semiannually, and the rate is attractive.

WASAPIKA DOME LAKE, ADANAC

THREE PROFIT MAKERS WASAPIKA property is looking better every day. WASAPIKA is conceded to be the best gold property in the district. Par or better is in view for the shares now selling at 421/2c.

DOME LAKE looks exceptionally cheap around the present market price of 23c. Higher prices are anticipated. ADANAC is the most promising speculation in the silver stocks, now selling at 20½c, should go much higher.

Information on all three given in our market letter, mailed free upon request.

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