

*Rates of particular average on Vessels classed A 1 and 2—
Not less than 5 per cent.*

*Rates of particular average on Vessels classed B 1 and 2—
Not less than 7 per cent.*

*Rates of particular average on Vessels classed C 1 and 2—
Not less than 10 per cent.*

Short Rates to November 30th.

APRIL	having expired, deduct from above rates.....	10 per cent.
MAY	" " " " " "	20 "
JUNE	" " " " " "	25 "
JULY	" " " " " "	30 "
AUGUST	" " " " " "	35 "
SEPT'S	" " " " " "	45 "
OCTOBER	" " " " " "	55 "

If the month in which application is made be partially expired, no deduction shall be made therefor.

Season from April 1st, noon, to Nov. 30th noon, to Lakes Michigan, Huron, St. Clair, Erie, Ontario and River St. Lawrence to Montreal.

Hull risks on Lake Superior to terminate November 20th, but may be extended to November 25th, for 2 per cent. additional.

The maximum proportion of Insurance on Hulls shall be *two-thirds* of the valuation on vessels valued at \$5,000 and under, *three-fourths* on vessels valued over \$5,000 and less than \$12,000; and *four-fifths* on vessels valued at \$12,000 and over.

EXTENSIONS.

Sail and Steam Vessels loaded and ready to sail from ports on one Lake to ports on another Lake, on or before 20th November, at 6 o'clock P.M., may have five days' extension :