

THE ASSETS, as per accompanying memorandum, amount at this date to \$307,805.38. There was realized from the liquidation of the Consolidated Bank of Canada, \$5256.96. The only new investments made during the last twelve months are two mortgages, one for \$3700 and one for \$12,000—both at 6 p. c.

THE CHANGES ON THE ROLL are as follows: The Rev. Walter Ross, of Beckwith, died on 7th July, 1881, aged 48; Rev. James C. Muir, D.D., of Georgetown, died on the 9th of July, 1881, aged 83; Rev. Thomas Scott, of Plantagenet, died 7th August, 1881, aged 65; Rev. Alexander Forbes, of Waterdown, died on 30th October, 1881, aged 68; Rev. Telesphore Brouillette, removed to Centreville, Washington Territory, U.S., in 1881; and Rev. H. D. Steele joined the Church of England in 1881. The aggregate amount paid to these ministers yearly was \$1900. The number of commuting ministers now on the roll is *twenty-seven*. Two of these are professors in Queen's College. Intimation has been received, however, that one of them, the venerable Dr. Williamson, has retired from active duty in the College. Of privileged ministers there are *nine*, one of whom is a professor in Queen's College. Of non-privileged ministers there are *ninety*, three of whom obtained leave from the General Assembly to retire from the active duties of the ministry.

THE NAMES OF THE MANAGERS are as follows:—

Mr. William Darling, <i>Chairman</i> .	
Rev. John Cook, D.D.	Sir Hugh Allan.
Rev. John Jenkins, D.D.	Mr. James Michie.
Rev. D. M. Gordon, B.D.	Mr. Alexander Mitchell.
Rev. Gavin Lang.	Mr. John L. Morris.
Rev. Robert Campbell, M.A.	Judge Dennistoun.
Mr. William Walker.	

THE AUDITORS are Messrs. James Mitchell and Alexander Macpherson, who have the thanks of the Board for their efficient and gratuitous services in examining the books and accounts for the year, and which they have attested as being correct.

WILLIAM DARLING,
Chairman.

Montreal, 25th May, 1882.