

shall be proposed at least ten days preceding his election, and five negative votes shall exclude.

Each member shall be furnished with a ticket, on which shall be printed the words "FOR ADMISSION," and also a ticket on which shall be printed the words "AGAINST ADMISSION," and the tickets and the letters thereon shall be of the same size and color, and no member shall be permitted to deposit a ballot that is not folded in such a manner as to conceal the printed letters thereon. If the applicant be rejected, he shall not be renominated within five days thereafter.

The name of the applicant shall be conspicuously posted in view of the members, at the desk of the Secretary, from the day of nomination to the day of election. Only one candidate shall be balloted for on the same day. This provision shall not be applicable in respect to a proposed increase of members at any time the Board may decide to do so, in which case, if necessary, more than one candidate may be balloted for on the same day.

No election shall be valid unless twenty-five votes are deposited in the box. At the election the ballot-box shall be placed in charge of the acting Secretary, and the poll shall be opened at the hour of opening the Board and continue to the conclusion of the call of stocks, when the presiding officer shall request any member who has not voted to do so. The President shall then appoint a committee of three to count the ballots, one of whom shall be the party proposing the candidate, or his seconder. He shall then declare the result of the ballot. Should any discrepancy be discovered between the tallies and the number of ballots in the box, a new ballot shall be taken at the next session of the Board.

No member of this Board shall belong to any similar organization in this Province.

ARTICLE XII.

SUSPENDED MEMBERS—RE-ELECTION, ETC.

Any member failing to meet his engagements in the Board shall be suspended until he has settled with his creditors.

If he applies for readmission within six months of his failure in the Board, a committee of three members shall be appointed by the President to inquire into the causes of his failure, who shall report before his seat is forfeited by limitation, and on their presenting a favorable report, announcing that he has settled with his creditors, he may resume his seat in the Board, upon the assent, by ballot, of two-thirds of the members then present.

ARTICLE XIII.

DISPOSAL OF SEAT AND REGULATING THE SAME.

In case of retirement of a member in good standing, he shall have the right to dispose of his privileges in the Board and to nominate a successor to fill the vacancy occasioned by his retirement; provided, that no nominee of a retiring member shall acquire any right or privilege until elected in the man-