asked whether I consider investments in mining propositions safe and profitable. In reply to this prevalent question I cannot do better than to quote the words of the late Ceeil Rhodes, the millionaire owner of mines in South Africa, who, in a speech several months before he died said: "I speak advisedly and say what every man who has investigated knows to be the truth, that less money is lost proportionately in mining and investment stocks than in any business or investment on earth. A good mining stock will pay the investor more easily 20, 30, 40, 50 and 100 per cent, annually than unnicipal bonds, railroad bonds and stacks or government bonds can possibly pay a per cent. The proper time to buy mining stock is when the company is first offering its stock to the public, thus getting the benefit of all future advances."

