

Chicago Board of Trade Prices.

Wheat sold off heavily on Monday but during the day a slight reaction took place especially in long futures. May ranged at 93½ to 94½, June 93½ to 94½, July 93½ to 94½, and August at 91½ to 93½. Corn was very active and displayed considerable strength in the face of large receipts. Closing prices for futures were:—

	May.	June.	July	Aug.
Wheat.....	94½	94½	94½	93½
Corn.....	33½	33½	33½	34½
Oats.....	27½	27½	26½	24½
Pork.....	13.00	13.02½	13.30	13.30
Lard.....	6.02½	6.02½	6.15	6.25
Short Ribs.....	5.12½	5.12½	5.27½	5.35

Wheat opened on Tuesday fully 1c lower than Monday's close. Bad crop reports still continue to come in especially from Kansas, Missouri and Illinois. Trade is pretty well distributed for the several deliveries July, August and September. Closing prices for futures were:—

	May.	June.	July	Aug.
Wheat.....	93½	93½	93½	92½
Corn.....	33½	33½	34½	34½
Oats.....	28½	26½	26½	24
Pork.....	13.05	13.05	13.22½	13.32½
Lard.....	6.00	6.00	6.12½	6.22½
Short Ribs.....	5.12½	5.12½	5.27½	5.35

Wheat on Wednesday was narrow and nervous, fluctuations were within a range of 1c. The volume of business was light. May ranged at 93½ to 94c, June at 93½ to 94½c, July 94½ to 94½c, and August at 92½ to 93½c. There was a stronger feeling in oats during the early part of the day. Closing prices were:—

	May.	June.	July.	Aug.
Wheat.....	93½	93½	93½	92½
Corn.....	33½	33½	34½	35½
Oats.....	29	27½	26½	24½
Pork.....	13.20	13.20	13.35	13.45
Lard.....	6.05	6.05	6.17½	6.27½
Short Ribs.....	5.17½	5.17½	5.30	5.37½

On Thursday wheat took the biggest drop of the week selling fully 2½c below Wednesday's prices. The market was left entirely unsupported, local operators selling heavily. Corn was more active and prices were lower, the decline being attributed to fine weather and heavy receipts. Closing quotations for futures were:—

	June	July.	Aug.	Sept.
Wheat.....	91	91½	—	91
Corn.....	33½	33½	34½	35½
Oats.....	27½	26½	24½	—
Pork.....	13.22½	13.40	—	—
Lard.....	6.05	6.17½	—	6.37½
Short Ribs.....	5.17½	5.30	—	5.50

Friday being Decoration day in the States the Chicago board did not meet.

Minneapolis Market.

Closing wheat quotations on May 23 were as follows:—

	May	June.	July.	On track
No. 1 hard.....	90	91½	92	91½-92
No. 1 northern.....	89½	90	91½	90½
No. 2 northern.....	88	89	90	88-89

Wheat opened higher on adverse crop reports, with a good speculative demand. At the higher prices there were a good many who were willing to let go of some and trading was active, with morning range for July mostly at 91½ to 92. Small fluctuations were frequent and due mainly to the drift of orders setting towards one side or the other.

Flour—There was a good deal of complaint that flour was not selling well, but the complaint has stood so long it has become well established. The regular domestic trade was

supplied with patents on the basis of about \$5.05 to \$5.15 on track in Minneapolis. The bulk of local millers still quoted about \$5.60 to Baltimore, \$5.65 to New York and \$5.75 to Boston. Points in the vicinity of either took relative rats. A few fair sized lots were sold. The demand does not call for a full run yet. Bakers were not troublesome to sell at the difference in prices.

Bran and Shorts—There was fair call for shorts at \$9 to 9 25 for coarse, and at \$9.50 to \$10 for fine. Bran sold along between \$8 50 to \$8.75 mostly, the inquiry appearing sufficiently large to move the production at that range.

Corn—The feeling was steady in this market with good yellow samples of feed grain offered at 32½c. Demand for local use quite moderate.

Oats—The sample offerings were full to-day with a range from 27½ to 29c for fair mixed, to nice white samples. A few cars mixed with other grain were offered at 25 but fit only for grinding. Receipts 9,900 bu. Shipments 6,300.

Feed—Coarse corn meal held at \$12.50 to \$13. Mixed feed \$13 to \$13.50; business confined to sales from local mills.

Hay—Nice hay was in demand and choice Minnesota brought \$9, with Iowa upland scarce and nominal at prices thought by dealers to range from \$10 to \$12. Receipts 85 tons.

Eggs—The market is a little weaker to-day, on larger receipts and no improvement in the demand. Some houses are still holding at 12½c including cases, but find it difficult to make sales at that price. The majority of dealers are accepting 11½ with cases, or 11c without.

Potatoes—New potatoes are in fair supply and selling slowly. Old stock is quiet, without any price changes. Good stock is a fair sale. Irish, 35 to 40c. Mixed stock, car lots, 24 to 25c. New potatoes per barrel, \$3.50 to \$4.

Butter—Prices are low and receipts large. The situation is rather unsatisfactory to sellers, but they seem to be doing better than is being done at other markets, where prices are said to be even lower and more uncertain than here. Prices are: Creameries, strictly fancy, 14c; good to choice, 12 to 13c; fair to good, 9 to 11c. Dairies, fancy special brand, 14c; fancy selections, 12 to 13c; good to choice, 7 to 9c. Roll, old, 3 to 4c.

Live Stock—The cattle market continues strong. Quotations are: Grain fed steers, \$3.25 to \$4.25; butchers steers, \$3 to \$4; heavy feeders, \$2.85 to \$3.35; stockers and light feeders, \$2.60 to \$3.20; cows, \$1.40 to \$3.50; bulls and stags, \$1.60 to \$2.25; calves, \$2.50 to \$3.75.

Hogs—Hog market about 5c higher. Quotations: Light and medium, \$3.50 to \$3.85; choice heavy, \$3.50 to \$3.80.

Sheep—Firm. Quotations: Shearing mutton, \$4 to \$4.75; woolled muttons, \$4.50 to \$5.50; feeders, \$4 to \$4.75; lambs, \$5 to \$7.50. —Market Record.

Duluth Wheat Market.

On Wednesday, at Duluth, No. 1 hard wheat for July delivery sold at 94½c.

A comparison of the prices of farm implements and supplies required for agricultural purposes, now and ten years ago, show that the aggregate decline in all things the farmer has to buy is much greater than the decline in the prices of the products he has to sell.

The State of Trade.

Special telegrams to *Bradstreet's* point out that owing to the advanced stage of the season there is less activity in general trade than a week ago. During May the volume of business at Omaha is said to have been smaller than in April, but in excess of the total for May, 1889. Groceries and boots and shoes have shown most activity. Country orders south have fallen off during the week. Crop reports throughout the south are favorable, but in the wheat district reports are conflicting. Trade reports from Chicago show some improvement over the preceding week as do those from points further northwest. The opinion gains ground that we are to carry over nearly 40,000,000 bushels of wheat on July 1st next, in excess of the quantity carried over one year ago, as was pointed out in *Bradstreet's* last week. Believers in higher prices point to the reported prospects for a crop of only 412,009,000 bushels of wheat this year, as compared with 400,000,000 bushels in 1889, as an offset with a tendency to favor holders of grain. The iron trade has not developed any further strength or activity. Heavy buyers feel that with the present extraordinary output of furnaces, factories, bloomeries, forges and mills, prices cannot help but continue in their favor and hence the indifference to the suggestion of makers to buy liberally for the future. The recent heavy advance in raw cotton has further stiffened cotton goods values and advanced some makes of bleached goods, tickings and jeans ½c a yard. Print cloths are steady. The current demand is only fair from agents and rather quiet from jobbers. Staple cottons and fall dress goods note the chief activity. Woolen goods are only moderately active. The fall season will open early. Light stocks and quiet but steady demand impart continued firmness to the wool market. Holders and purchasers views at primary markets are apart. New wool is arriving more freely at the seaboard. Carpet wool is firm with an upward tendency on light stocks and fair demand. Cotton is ½c higher on speculative excitement, but to short coverings growing out of small supplies available on contract requirements. The old crop movement is heavier; new crop advices cheerful. Bear manipulation on a large scale keeps share speculation distributed and depressed. The trusts were successfully attacked and the restoration of western railroad rates does not prevent bearish rails on the railroad share list. Bonds are less active but values are steady. An unprecedented number of strikes have been reported during May. The total is 43, involving 27,507 strikers against 75 strikes, and 26,126 strikers in May last year. For five months this year the total number of strikes number 550, involving 136,454 men against 296 strikes, and 25,110 strikers in a like portion of 1889. The next movement for the extension of the eight hour day will be made by coal miners, who number 230,000. This we are informed officially, will occur as soon as the carpenters strike is ended. All but 5,000 of the carpenters interested are reported to have gained the shorter day. The business failures reported to *Bradstreet's* number 140 in the United States this week against 186 last week and 135 this week last year. Canada had 12 this week against 28 last week. The number of failures in the United States from January 1st to date is 4,767, against 5,044 in a like portion of 1889.