

FINANCIAL

Winnipeg Bank Clearings.

Returns for the Winnipeg clearing house for the week ending Thursday, shown as follows:

Week ending June 12, 1902 \$3,259,375
Corresponding week, 1901 2,822,424
Corresponding week, 1900 2,382,424

Financial Notes.

Person school district, Manitoba, \$1000 five per cent. debentures were sold to the Canada Landed and National Investment Co. for \$3,035 clear of all expenses.

J. S. Wilmut, manager of the Merchants Bank at Edmonton, has been transferred to Portage la Prairie to take charge of the branch there. Mr. Fraser, formerly accountant, will be manager at Edmonton.

Two hundred members of the Minnesota State Bankers' Association will come to Winnipeg in a special train to witness the celebration of the coronation of King Edward, on the 26th inst. The Winnipeg city council is making arrangements for their entertainment while here.

A typographical error occurred in the reference to the recent annual statement of the Dominion Bank, in our issue of last week. The increase in deposits was given as from \$577,063 to \$50,892,000 now. Deposits a year ago were \$18,577,000. The two figures were dropped in "setting up" the matter for the paper.

A private cable from London, England, this week, conveyed the information that the Hudson's Bay Co. had just declared a dividend of seven shillings and sixpence in the share, which makes the stock a very remunerative security. The stock rated at 225½ on the London market, a pound lower than a week ago.

The Bank of Montreal is offering for subscription \$1,000,000 of 6 per cent. first mortgage gold bonds of the Ogilvie Flour Mill Co., limited, at 102½ and accrued interest from June

1 and also \$1,000,000 of 7 per cent. cumulative preferred stock, at the same price. The subscription list will close on June 12. Applications will be received at the branches of the Bank of Montreal and Royal Bank of Canada.

The subscription list of the Ogilvie Flour Mills Company's bonds and preferred stock, which was opened by the Bank of Montreal, on the 10th, was closed at 3 o'clock on the 12th, and the final allotment will be made as soon as the Royal Trust Company receives the detailed list of out-of-town applications from the branches of the Bank of Montreal and the Royal Bank of Canada. No actual figures are yet obtainable, but it is understood that the applications for the \$2,000,000 bonds and preferred stock have been over-subscribed several millions.

Live Stock Trade Notes.

As compared with a year ago prices for Canadian cattle in England are 2 to 2½¢ per pound higher.

During the week ending Saturday last there were 3,006 head of cattle shipped from Montreal to British ports.

Mail advices from Buenos Ayres under date of April 22nd say there is going to be a big trade done in live stock with Africa. Five vessels have already left with cattle, horses, and mules, and five more will leave soon.

The tone of the Montreal market for cattle was strong this week, especially for choice exporters. Old country cables were strong and Canadian cattle are now at the highest point of the season. Ocean freight rates are unchanged.

There is a good demand for export cattle in Eastern Canada at present, due to the high prices prevailing in British markets and the low freight rates. Ocean space is still selling in Montreal at 35s to Liverpool, Glasgow, Manchester and Bristol. The London rate is 30s.

During the month of May 10,000 head of cattle were shipped from the port of Montreal to British markets. Of sheep some 520 head were shipped

in the same period and of horses 158 head. A year ago the cattle shipments were 11,832 head, two years ago 11,426 head, and three years ago 12,183 head.

The growth of the American dressed meat trade in Great Britain since the first shipment in 1876 has been phenomenal, and has increased almost steadily, reaching the highest point last year with a total of 105,678 tons. This is twice as much as was sent over much as went in 1881. The Australian and New Zealand trade has increased in like ratio.

According to advices from the United States the British have already commenced buying cattle for shipment to South Africa, and one lot of 650 head Texans has been shipped from Pensacola, Fla., which is said to be the beginning of the shipment of thousands of Texas cattle for the purpose of restocking the ranges and farms of South Africa. The above shipment consisted of blooded stock, none of which was over three years old.

Commercial Men.

T. H. Middleton started west this week on a trip for H. G. Middleton & Co., wholesale boots and shoes, Winnipeg. He will work the territory through to the coast.

A party of commercial travellers left Winnipeg for St. Paul by the Northern Pacific Railway Thursday in a special car, to attend the United Commercial Travellers meeting there. The car was specially decorated for the occasion with Canadian flags and streamers on both sides. Amongst those in the party were Mr. H. P. Cox, F. J. C. Cox, Mr. and Mrs. H. P. Cox, Mrs. Lawlor, of Brandon; Mr. and Mrs. Frank Morgan, Mr. Thos. Black, Mr. Horace Wilson, Mr. T. S. Matheson and Mr. MacNamara.

William Caldwell, a commercial man, who has been known throughout Western Canada, for twenty-five years as traveller for Brown Brothers, wholesale and manufacturing stationers, Toronto, has accepted the position of manager for the Canada Paper Mills,

Montreal. Prior to his leaving the employ of Brown Brothers, Mr. Caldwell was presented with a gold-headed cane and gold cuff-links by the manufacturing department, and a gold chain and locket by the warehouse staff. Mr. Caldwell is first vice-president of the Commercial Travellers' Association.

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