2nd Session, 12th Parliament, 3 George V., 1912-13

THE HOUSE OF COMMONS OF CANADA.

BILL 18.

An Act respecting the Ontario-Michigan Railway Company.

WHEREAS a petition has been presented praying that it Preamble. be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate 5 and House of Commons of Canada, enacts as follows:—

1. The Ontario-Michigan Railway Company may com- Time for mence the construction of its railway, and expend fifteen construction of railway per cent of the amount of its capital stock thereon within extended. two years after the passing of this Act, and may complete 10 its railway and put it in operation within five years after the passing of this Act; and if the said railway is not so commenced and such expenditure is not so made, or if the said railway is not so completed, and put in operation within the said periods, respectively, the powers of con15 struction conferred upon the said company by Parliament shall cease and be null and void as respects so much of the said railway as then remains uncompleted.