CANNERS BUMPED ON TORONTO MART

Liquidation Forces Further Speculative Interest at Low

two above mentioned stocks prices were steady to firm.

Maple Leaf preferred advanced two points to 94. Barcelona got up to 26 1-2 and Twin City held firm at 106 and Toronto Rails at 133.

Bank shares were moderately active and Dominion. Commerce Imperial Bonds were active.

few instances. American Telephone was heavy.

Final prices today, showed general losses on the year Reading alone of the speculative favorites held its own, and the other most active features were five to the points lower than at the close of 1912.

Bonds were active. and Dominion, Commerce, Imperial and Hamilton changed hands at steady

on Bay street. **FURTHER DECLINES** ON LONDON MARKET

Canadian Pacific the Heaviest Loser—Grand Trunk Also Figured.

LONDON, Dec. 31.-Money was

A VERY LEAN YEAR

Less Than Half the Brokers Now Actively Engaged in Market.

NEW YORK Dec. 31.—The year 1913 will be long remembered in Wall street as one of the dullest in almost a decade. Compared with 1912, when stock and bond sales on the stock exchange aggregated 130,735,700 shares and 672,-000,000 respectively, this year shows a decrease in stock sales of 44.700.00 shares and in bonds of \$170,000.000. higher price level, together with an increased demand for bonds and other investment issues has, however, given rise to a hope among bankers and brokers that a recovery is under way. Of the 1100 members of the stock exhange, it is estimated that less than half are now actively engaged in the market and probably one-fifth of the whole may be classed as "traders"— brokers who buy or sell almost exclusively for their own account

Not only have many commission houses failed to make expenses, during

the year, but a substantial percentage of the trading element frequently found itself "whipsawed" whether on the long or short side by reason of the market's narrow character.

NOT SOUND FINANCING OF MEXICAN SYSTEMS

LONDON, Dec. 31.—(Can. Press.)—
Miguel Covarrubias, ex-minister of
Mexico to Russia, and now confidential
meant in London of the Mexican Con
since his membership.

The gathering dispersed elated that
1913 had passed, and with expectations that the new home would usher agent in London of the Mexican Constitutionalists, today issued a warning against the proposed scheme for the payment of interest on the Mexican National Railways.

"The transaction will not be recog-nized by the Constitutional govern-ment of Mexico, on its ensuing triumph," Senor Covarrubias said, "there fore the securities offered in lieu of cash never will be negotiable."

MONEY AND EXCHANGE.

Sterling, 60 days, 4.81.25.
do., demand, 4.85.40.
Cable transfers, 4.86.25.
Marks demand, 94%.
Francs demand, 5.214.—1-64.
Bank of England rate, 5 per cent.
Open market discount rate for short Next steamer leaves New York Friday. New York funds, 3-64 premium.

EUROPEAN BOURSES.

BERVIN, Dec. 31.—Trading was quiet, but prices were firm on the house to-day. Exchange on London, 20 marks 52 pfennigs for chequas Money for the set tlement, 616 per cent. Private rate of discount, 3% per cent.

World.

DULL TRADING IN

prices. Future business in local stocks will be conducted on the new exchange

Bonds were active.

Dominion Canners Dipped Nine Points—Losses Were Quite General.

Scarce and dearer, but discount rates were quiet today.

The Bank of England secured most of the \$3,000,000 new gold offered in the open market.

The last session of the year on the stock exchange showed a further list of declines, in which Grand Trunk and Mexican shares and the Paris favorites were prominent under local and continental offerings. Consols, after losing an eighth, gained a quarter of a point, but the rest of the market drooped on realizing for over the holiday.

American securities were dull during the forenoon. Canadian Pacific lost two points but changes elsewhere were confined to small fractions. In the afternoon Canadian Pacific in proved, but the other thares scarcely moved. The closing was steady.

WALL STREET HAD

MONTREAL, Dec. 31.—The year ended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exchange today, with a few lended rather dismally on the Montreal Stock Exc

the close on Tuesday, recovering from 205 1-2 to 206 1-4 and finishing that price bid. Power was quiet and 1-2 lower at 212 1-2. Richelieu and Textile also eased off small fractions. In the unlisted department, Tram
Power was down to 34
Total business—1729 shares, 450
mining shares, 1773 rights, \$2100
bonds.

Total business—1729 shares, 450
Lund Bk. .139
Lund Bk. .139

Land Bk. .139

Bonds In the unlisted department, Tram

EXCHANGE MOVES INTO NEW HOME

Quarters.

After 13 years' occupation the Toronto Stock Exchange members concluded their business at their quarters on King street yesterday, and future business will be undertaken at the fine new quarters on Bay street. To celebrate the event the members were the guests of Gordon Osler, the president. guests of Gordon Osier, the president at a luncheon after the close of the exchange yesterday morning.

Sir Henry Pellatt and J. K. Niven

Shawinigan ...132 were the only speakers. Sir Henry made facetious remarks in his usual optimistic vein and incidentally remarked that the bears would not have since his membership.

NEW ADDRESS.

in of prosperity and better

The Royal Securities Corporation, 44-mited, have announced the removal of mited, have announced the removal of their Toronto of ices to the Toronto Gen-eral Trus s Corporation building at 85

MONTREAL, Dec. 31.—The Montreal clearing house reports clearings for the year of \$2,879,118.000, compared with \$2.845,470.000 in 1912, an increase of \$34-648.000:
For December the clearings were \$251,501,932, an increase of \$4,710,000 over the
same period in 1912. There were several monthly decreases in the latter part
of the year, but these were overcome by
the increases. The December figures for
the past three years were: December. the past three years were: December, 1913, \$251.501,932; 1912, \$246,791,121; 1911,

WINNIPEG, Dec. 31.—Bank clearings for the year ended today are \$1,634,977, 207, an increase over 1912 of \$97,159,713. PARIS Dec 31. Prices were easy on the bourse today. Three per cent rentes, 85 francs 3714 centimes for the account. Exchange on London 25 francs 2214 centimes for cheques. Private rate of discount, 3% per cent.

Solution of the year ended today are \$1,634,977, 207. an increase over 1912 of \$97,159,713. and over 1911 of \$462 15,095. For the month of becember the clearings amount to \$173,904,858, an increase of \$6.478,444 over 1912, and \$38,520,140 over 1911.

WILL INCREASE OFFICERS' PAY. LONDON, Dec. 31.-(Can. Press.)ement, 610 per cent.

With a view to making service in the regular army more attractive, the war office today issued an order increasing the pay of commissioned officers and facilitating the promotion of non-commissioned to commissioned officers.

THE STOCK MARKETS

TORONTO STOCKS **NEW YORK STOCKS**

commerce ... 200 200 200 200

MONTREAL STOCKS

Op. High. Low. Cl. 81 & 814 80% 80% 80% . 28½ 32¾ 73½ 206 206¼ 206 206 Crown R. ...167

Detroit El. ...701/2 ...

D. Can. com. 56 56 50 50 171/2 17 171/2

Erickson Perkins & Co. report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails for 1913 as follows: 10 Rails. 10 Indust.

UPS AND DOWNS

10 Rails.

Average yesterday—
High ... 117.8
Low ... 117.4
Close ... 117.6
Opening year ... 128.5
High year ... 128.7
Low year ... 111.8

NEW YORK COTTON Erickson Perkins & Co. (J. G. Beaty), 14 King street West, Toronto, report the following fluctuations on the New York Cotton Exchange:

Open. High. Low. Close.
...12.10 12.17 11.98 12.00
...11.97 12.07 11.95 12.00
...12.31 12.37 12.22 12.29
...12.30 12.33 12.21 12.23
...12.30 12.35 12.19 12.21

ACCIDENTAL DEATH.

A verdict of accidental death was returned last night by Coroner Tandy's jury, which enquired into the death of Cornelius Martin, who was drowned by falling off the Millen Coal Company's wharf at the foot of Church st. on Dec. 27. The jury was of the opin-ion that the defective condition of the approach to the lavatory at the end of the wharf contributed to the accident.

BAD SCALP WOUND.

As a result of falling from his wagon at the corner of Yonge and Wellington streets at 5.30 yesterday afternoon, Arthur Hosgoode received a bad scalp wound, and was removed to the Gen-eral Hospital in the police ambulance.

FOUND BLOODY CLOTHES.

A constable patrolling his beat along the waterfront yearerday made a start-ling discovery in the waters of the bay when he fished out a bundle of bloods clothes, loaded with a brick to make them sink. The police so far how-ever, have found nothing to lead them to believe a murder has been committed, but are watching the case.

DOMINION SECURITIES CORPORATION LIMITED MONTREAL ESTABLISHED 1901 LONDON, ENG. HEAD OFFICE - TORONTO - - 26 KING ST. EAST

Odd Municipal

Debentures

We have pre ared a list o) oda amount Municip l lebentures yielding 5% . 07%.

Comple:e particula s on request

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

HOLLINGER PROFITS SHOW REDUCTION

ing merely \$118.090. There is, how-ever, now a cash surplus of \$785,665. Dividends this year amounted to \$1.080.000.

The Hollinger mill ran 96 per cent. of the possible running time for the period, treating 12,767 tons of Hollinger

ore.

The average value of the ore was \$15.17 per ton, the approximate extraction 96.16 per cent., and the milling cost \$1402 per ton.

MINING QUOTATIONS. -Standard-Cobalt Stocks-600 Great Northern 9½
200 Hargraves 3
200 Hudson Bay 71.00 7
700 Kerr Lake 4.50
600 La Rose 1.80
Little Niplssing 7,75
001ssc 1
600 Right of Way 6
100 Right of Way 6
100 Seneca - Superior 3.00
1400 Timikaming 13½
700 Porcupines Apex ... 1.30

STANDARD SALES. Op. High. Low. Cl. Sales.

Cobalts—
Bailev . 5½ 5½ 5 5
Coniagas . 725
Cown R . 170
Gould . 2½
Green-M . 1
La Rose . 182 182 180 180
Nip!sing . 775
Tre hewey . 24
Porcubines—
Dome Ext . 7% 7% 7½ 7½ 7½

TORONTO CURB.

CUSTOMS REVENUE OF U.S. DECREASED

Below Those for Preceding Year,

NEW YORK, Dec. 31 .- (Can. Press.) -That customs revenues and other reclipts at the port of New York were \$3,267,806 less this year than in 1912 is shown by a statement made public today by Dudley Field Malone, collector of the port. The total for 1913 reaches \$209,694,182, as against \$212,961,988 last year. Of the total revenues for 1913, \$204,261,126 was

derived from import duties

Export and import handled thru the port in 1913 are reported as follows: Gold and silver imports, \$44,532,336. as against \$48,693,499 in 1912; domestic bullion exports, 1913, \$115,854,-330; 1912, \$86,546,694; gold and silver of foreign origin, 1913, \$3,091,851; 1912, \$7,399.638.

mports of foreign origin handled by he port in transit are valued at \$18 .-096,822, as against \$17,200,612 in 1912.

The entire cost per ton of ore milled was \$5180, which compares with \$5055 in the previous period and \$5449 in the period ending Oct. 25.

Quotations and transactions on the New York Curb reported by Erickson Perkins & Co. (John G. Beaty) were as follows: Buffalo

Dome Extension
Foley - O'Brien 171/2 4 9-16
 Rea Con.
 1/4
 1/6

 Preston E. D.
 3
 1

 Pearl Lake
 11
 9

 Silver Leaf
 3
 1

 Silver Queen
 3
 1

 Swastika
 3
 1

 Vipond
 12
 10

 Trethewey
 30
 25

 Yukon Gold
 2½
 2

 Sales:
 Buffalo, 600;
 Kerr Lake, 400

IN N. Y. MARKET 5% 5% 5 5 1,000

Op. High. Low. Cl. Sales

Receipts Were Three Millions

FORMER TORONTONIAN DEAD.

BUFFALO. Dec. 31 .- (Special.)-Mrs. Margaret Campbell, formerly of Toronto, but for years a resident of London. Ont., expired last midnight at her home, 350. French street, after an llness of three weeks, in her 48th year. She leaves one son, Smith Campbell. Mrs. Campbell lived at 14 Albany avenue, Toronto for three years. The body will be shipped for burial to London.

NOTICE is hereby given that, under the Imperial Army Act, a soldier of the Regular Forces cannot be placed under stoppages of pay for a private debt. If the inhabitants resident within the limits of the Western Ontario Command suffer soldiers of the Permanent Force to contract debts, they do so at their own risk.

THE DOMINION BANK
SIR EDMUND B. OSLER, M.P., W. D. MATTHEWS,
President.
C. A. BOGLER I. General Manager. A Savings Department is conducted at every Branch of the Bank where deposits of \$1.00 and upwards are received and interest at current rates added. It is a safe and convenient depository for your money.

THE ROYAL BANK OF CANADA

TORONTO BRANCH: W. K. PEARCE, Manager.

INCORPORATED 1869

Capital Authorized \$ 25,000,000 Capital Paid Up

325 Branches Throughout Canada. Savings Department at all Branches.

LONDON, ENG., OFFICE NEW YORK AGENCY Bank Bldgs-Princes St. Cor. William and Cedar Sts.

THE DOMINION PERMANENT LOAN COMPANY 12 KING STREET WEST.

DIVIDEND NOTICE Notice is hereby given that a dividend of three per cent. (3 per cent.) for the six months ending December 31st, 1913, BEING AT THE RATE OF SIX PER CENT. PER ANNUM, has been declared on the Permanent Stock of the Company, and is due and payable at the Office of the Company, 12 King Street West, Toronto, on and after the 2nd day of January, 1914.

Notice is further given that the Transfer books of the Company will be closed from the 22nd to the 31st inst., both days inclusive.

F. M. HOLLAND.

WATT & WATT WE WILL BUY
5 Murray-Kay, pfd.
8 Crown Life, 25 p.c., paid.
30 Reliance Loan, X. D.
10 Home Bank.
5 Sterling Bank.
25 Canadian Westinghouse.
10 Dunlop Tire, pfd.
5 Red River Rebellion Scrip.
10 Dominion Power & Transcrip

WE WILL SELL
47 Dominion Permanent, X. D.
70 National Cement (Durham).
15 Sun & Hastings.
26 Anglo-American Fire.
42 Standard Reliance Loan, X. D.
65 Standard Chemical, pfd.
40 Dominion Power & Transmiss

Rebellion Scrip.

Power & Transmission, 40 Carriage Factories, pfd.

5 Stamford Park Wine Co., Ltd. Prices and further particulars on request. WATT & WATT

601-2 TRADERS' BANK BUILDING.

HERON @ CO.

(Members Toronto Stock Exchange).

Orders Executed on all Leading Exchanges.

NEW YORK STOCKS INDUSTRIAL SECURITIES

BANK, SHAHES MINING ISSUES

STOCKS OF ALL CLASSES BOUGHT AND SOLD.

We have good markets on unlisted and inactive stocks and respectfully invite enquiries.

Information and Quotations on Request. 16 KING STREET WEST, TORONTO.

GRAIN CHICAGO WHEAT

Our two private wires give unsur-passed facilities for transacting business in the Chicago grain market Corre-spondance invited.

ERICKSON PERKINS & CO. 14 King W., TORONTO Telephone Main 5790.

CANADIAN BANKERS' ASSOCIATION

Notice is hereby given that a special general meeting of the association will be held in the head office of the Bank of Montreal, Montreal, on Saturday, January 24, 1914, at twelve o'clock noon, to consider and if deemed advisable to add to, repeal or amend the bylaws relating up note circulation, and to dispose of such other items of business as may be brought to the attention of the meeting and with which the meeting is competent. Notice is hereby given that a specia

and with which the meeting is competer D. R. WILKIE,
President.
Toronto, December 24, 1913.

NOTICE

Merchandise imported in 1913 had a total value of \$991.100,438, as against \$1,068.296,330 in 1912. Exports of domestic merchandise for the year amounted to \$899,070,148. The total value of this, 1912, was \$849,102,494. The total value of the value of the total value of the total value of the total value of the value of the total value of the total value of the total value of the total value of the value of the total value of the value of the total (a) From a point fifty miles up the North fork of the Kettle River, thence Northerly to Fire Vaniey, thence Northerly to Vernon, thence Westerly to westerly to Vernon, thence Westerly to a point at or near Quinchena.

(b) From a point on the line above described at or near the junction of the lork of the North ork of the Kettle River to Franking Camp, thence to Killarney.

(c) From a point at or near Hedley, Northerly along Twenty Mile Creek for a distance of about twen.y miles.

(2) Authorizing it to construct a branch from a point at or near the Otter Summit by the most feasible route to the Aspen Grove Mineral district, not exceeding 30 miles.

(3) Ratifying and confirming Agreement with the Vancouver, Victoria and Eastern Railway and Navigation Company respecting Coquihalla Joint Section; and or other purposes.

Dated at Toronto the 23rd day of December, 1913.

CHAS. B. GORDON.

CHAS. B. GORDON. Pringle, Thompson, Burgess & Cote, Ottawa Agents.

BABE WAS DEAD.

own risk.

F. L. LESSARD, C.B., Maj. Genl.
Commanding Western Ontafio Command.
Toronto, Dec. 26, 1913.

Newspapers will not be paid for this advertisement if they insert it without authority from the Department of Linitia and Defence. (H.Q. 94—14.)—53148.

4561

Alarmed when her four-months child did not awaken at its usual?

Mrs. James Smart, 3 Bruce street tempted to awaken the infant a colock yesterday morning, and covered the baby had been dead hours. No inquest will be held. Alarmed when her four-months-old child did not awaken at its usual hour, Mrs. James Smart, 3 Bruce street, attempted to awaken the infant at six o'clock yesterday morning, and discovered the baby hed been dead some

INVESTUNG OFFULTUNITY Present yields 5 to 6 per cent.
H. O'HARA & COMPANY,
Members Toronto Stock Exchange,
Toronto. 246

BUCHANAN, SEAGRAM & CO. Members Toronto Stock Exchange STOCKS AND BONDS

Correspondence Invited. 22 JORDAN STREET. Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 VICTORIA STREET, TORONTO.

Offices also at Montreal, Winnipeg, Calgary and Vancouver. 248 GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

Unlisted Stocks, Min.ng Jocks Bought and Sold SMILEY & STANLEY 15 KING ST. WEST, TORONTO. Phones Main 2595-2596. 246

FLEMING & MARVIN Members of Standard Stock Exchange 310 LUMSDEN BUILDING

rorcupine and Cobait Stocks TELEPHONE M. 4428-9. J. P. CANNON & CO.

Members Standard Stock Exchange.
STOCKS AND BONDS BOUGHT AND
SOLD ON COMMISSION.
56 KING SIREET WES!, FORONTO.
Adejaide 3342-3343-3344. ed? F. ASA HALL

Member Standard Stock and Mining Exchange, COBALT AND PURCUPINE STOCKS, Correspondence Solicited. 56 KING ST. WEST Adelaide 3433.

LYON & PLUMMER Members Toronto Stock Exchange. STOCKS AND BOND BROKERS. Melinda Street - Toronto

Telephones Main 7978-9. Cable Address-"Lyonplum." LOUIS J. WEST & CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Market I tter Free.
CONFEDERATION LIFE BUILDING.
Phones—Day, M. 1806; Night, P. 2717.

Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solid tors, Notaries, etc., Temple Building Toronto; Kennedy's Block, South Por