The Philosopher

HONEST POVERTY.

PROVINCIAL PRODUCTS.

woods. The whole will be handled thru H. A. Macdonell, director of colonization and immigration.

The honey weighs 750 lbs. and represents Ontario's finest. The grain and vegetables are gathered from the prizewinning exhibits at the Canadian National Exhibition.

of Folly

The Toronto World

FOUNDED 1880. A morning newspaper published every day in the year by The World Newspaper Company of Toronto, Limited; H. J. Maclean, Managing

WORLD BUILDING, TORONTO.

NO. 40 WEST RICHMOND STREET.

Telephone Calls:

Main 5308—Private Exchange connecting all departments.

will pay for The Daily World for one year, delivered in the City of Toronto, or by mail to any address in Canada. Great Britain or the United States.

will pay for The Sunday World for one year, by mail to any address in Canada or Great Britain. Delivered in Toronto or for sale by all newsdealers and newsboys at five cents per copy.

Postage extra to United States and all other foreign countries.

Subscribers are requested to advise us promptly of any irregularity or delay in delivery of The World.

WEDNESDAY MORNING, SEPT. 17.

BACON, WHEAT AND MONEY.

The announcement from Washington that the price of bacon has increased since 1899 by 128 per cent. may cause one to enquire "Who gets the money?" We take it for granted that the swine breeding industry has not fallen off, for during these years the United States has been a large exporter of nams, lard and bacon. The farmer's and the corn he fed was worth more and more money as time went on. Bu suppose the farmer in 1899 borrowed \$5000, representing at that time a certain quantity of bacon. Today he could repay his debt of \$5000 with less than half that quantity of bacon. The land is the same land, and he has grown his corn upon that land. It would seem therefore that the high cost of living. so far as he is concerned, is not the proverbial ill wind that blows nobody

During these years the farmer has been compelled to pay more for some things, especially if he had a boy at college or a girl at boarding school. He probably has lived in more comfort, employing more help and at better vages; possibly, he has purchased an omobile. Perhaps after all he has at little more money at the end of

Be that as it may, the fact remains that if the creditor had contracted for so many pounds of bacon instead of so many dollars, he would have made a profit of 128 per cent. apart from legal

cattle or bacon. But the farmer of Western Canada is less fortunate. When his debt becomes due he must sell more wheat to pay the debt than when he borrowed even for these days of high money. the money. It will require more wheat than he anticipated to pay the demands upon him. For him gold is at a pre-

predicament has probably resulted more from extortionate transportation as the London correspondent hints, rates than from natural causes.

Broadly speaking, there has been a general rise in prices, indicating that smaller one to the shareholders. for some reason the purchasing power of money is less than formerly. It is commonly held that a rise in prices will follow a large expansion of the currency, and that a decline in prices will follow a contraction of the currency. If this be true, the wealth of the country is largely at the command of those who have it in their power to expand and contract the currency at pleasure.

The ordinary man borrows money because he needs it, and it is largely a matter of chance whether he gains or loses by the rise and fall of prices. He may borrow today a sum of money representing 500 hogs, and clear the debt two years from now with a sum representing 250 hogs. On the other hand, two years hence he may be called upon to pay a sum representing 1000 hogs. But of course whether the ordinary

man wins or loses is a mere accident. The people who control the volume of currency are after bigger game. Perhaps even they are not entirely masters of the situation.

But would it not be a good thing were the people themselves thru their government to create and regulate the currency of the country?

PARTISAN CONTROL.

The opponents of the Glazs currency reform bill are shifting their position to safer ground, when they object no to government control or political centrol, but to partisan control of the federal reserve board. Fortunately President Wilson can be trusted to select the best men available, and public opinion should restrain any future president from abusing the future president from abusing the power of appointment. As only one member retires annually it would be debenture is issued.

Interest computed from the date on which money is received, at a rate varying according to the term for which the debenture is issued. out of the question to reorganize the board during the lifetime of a single

administration. It must be admitted; moreover, that our neighbors are less narrowly partioffice than we are in Canada or even in the mother country. In their appointments to the federal bench, including the supreme court, all the extent ignored politics. Thus Mr. Taft appointed Chief Justice White. and it would not be surprising if Mr. Taft became a supreme court judge by the appointment of President Willson. Even in making up his cabinet the president of late years has not confined his selections to thick and CANADA PERMANENT

cies occur the best available men should be chosen to fill them, and the poard should be free from partisan trol if you please, over the banks railways or other public utilities, seed not mean, and should not mean. partisan control, for partisan pur-

IN THE MELON PATCH! Melon cutting among the railroads goes on apace. The latest to suggest handing out nice julcy fruit to its shareholders is the Union Pacific Railway. Having been forced to dispose of its holdings of the Southern Pacific Company by judgment of the United States courts, the Union Pacific Company is now casting about for a method of distributing the cash to its shareholders—a sum of about \$70,000,-000. Union Pacific, under the late Mr. Harriman, had its dividend increased rom 6 per cent. to 10 per cent, of which about 21/4 per cent. was received from dividends on its holdings of Southern, Pacific stock. Financial journals, whose interests lie altogether with the capitalists and against the people, are beginning to fear the day will hold that 10 per cent. to shareholders on capital largely consisting een felt in the United States for a

are jointly exhorted to beware of the future. Speaking of dividends paid by the Union Pacific and the Canadian Pacific, the London correspondent of The New York Evening Post says:

Well informed authorities on this side are strongly of the opinion that it would be a diplomatic proceeding on the part of the Union Pacific to adopt same plan where-by dividends would be reduced below the present figure. The feeling is that a 10 per cent. distribution for a railway in the United States is most unusual, and certainly promotes criticism from the labor unions, and also in reference to freight rates. The same difficulty is experienced by Canadian Pacific and it is felt that this company Well informed authorities on this side are strongly of the opinion that it would be a diplomatic proceeding on the part of the Union Pacific to adopt same plan whereby dividends would be reduced below the present figure. The feeling is that a 10 per cent. distribution for a railway in the United States is most unusual, and certainly promotes criticism from the labor unions, and also in reference to freight rates. The same difficulty is experienced by Canadian Pacific and it is felt that this company must eventually split up its assets into different companies.

has long ago sought to provide a plan for its land and other assets. Like the Union Pacific, a dividend of 10 per man who entertains the ambition to be cent, is paid, but care is taken to see mayor, but who is liable on the taunt that 3 per cent. of this comes from the of a mischievous alderman to hold the land holdings. Of recent years the most unparliamentary language tointerest. The American farmer, there- C. P. Company has issued new capital wards him, and ask him out to have fore, pays in gold, which is cheaper at \$125, \$150 and \$175 a share, while the his head punched. Controller Foster includes consignments of honey, grain. than formerly, if measured by corn, market prices of the shares have been must have heard the text, "Greater is vegetables, cheese and minerals and must have heard the text, "Greater is vegetables, cheese and minerals and mine anywhere from 25 per cent. to 50 per he that ruleth himself than he that cent. above these figures. All of these issues are now carrying the 10 per cent. dividend, a large return surely The World has repeatedly contended that any new C. P. R. financing should be done by 4 per cent. bonds, but this, of course, would not allow of a dis-In this he is unfortunate, altho his tribution of unwieldy earnings. Some day Canadians will arouse themselves and ask that a greater return be made to the railways' customers, and a

PICNICS BREED TURBULENCE.

Ald. McBride has received a severe castigation at the hands of The Telegram for stirring up the wrath of Controller Foster, and still further irritating the controller by laughing at him. Ald. McBride made some statements about the controller's picnics which were evidently not agreeable. He stated that the street car transportation was furnished free by that company, and the ferry rides free by the ferry company. These allegations caused Controller Foster to use unparliamentary language towards Ald. McBride, and to invite him outside to meet the fate which is understood to await all who accept such invitations. Other pourparlers were interchangedincluding an intimation of the nature of an ultimatum to Ald. McBride from the controller that he could defeat him in personal combat on any occasion the alderman might be pleased to designate. At least, if the statements had been thrown into parliamentary form probably have taken some such shape, The Telegram points out to Ald. Mc-Bride the evil of his ways, tho stran . ly enough, in the course of the article

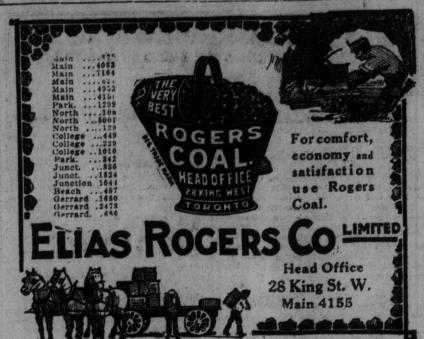
issued in sums of \$100

and upwards

For terms of One or more years. Interest paid half-yearly

These Debentures Are a Legal Investment for Trust Funds

They are a favorite investment of Benevolent and Fraternal In-stitutions, and of British and Canadian Fire and Life Assur-ance Companies, largely for deance Companies, largely for deposit with the Canadian Government, being held by such institutions to the amount of more than ONE MILLION DOLLARS.



Bride who had called Controller Foster a liar and invited him out to be beaten Apprehension along these lines has so effectively aroused Controller Fos- go chase yourself to clover! The ter's ferocity. It is clear that he is considerable time, and now comes the susceptible under such attacks as were following from London, in which the made upon him. If there were no Union Pacific and Canadian Pacific grounds for the attack, the wrath was, are jointly exhorted to beware of the inexcusable. On the other hand, if it the dulcet lyre and sweetly voice its

> enjoying rides at somebody's expense, and crediting them to Controller Foster. Even on the production of the receipts, an act which the public will taketh a city." Controller Foster's time for taking the City of Toronto is evidently not yet. Meanwhile we await the production

A FRUIT MARKET. Controller O'Neill is to be congratulated on the success of his first move in connection with the establishment of a fruit market for the city. Controller Foster started in long ago to get something done to relieve congestion, but he has not the executive turn, as he admitted in declining to look after one of the city departments last spring. He will be able to criticize Controller O'Neill's action, perhaps.

As a result of Controller O'Neill's notion at a conference between the harbor commission and board of trade and the board of control, it was decided to leave the drawing up of plans to the harbor commission, whose engi-the harbor commission, whose engineer, Mr. Cousins, is familiar with the problem and its solution elsewhere. As soon as the plans are ready and approved, construction will be pushed forward by the board of control. The site chosen is at the foot of Church street. The market will be ready for

Controller Foster expressed a fear that he had lost his head. He needn't mind. He would get along just as well without it.

The Globe puts the salary paid to Mr. R. J. Fleming by the electric corporations which he manages at \$20,-000. The Globe ought to know that by City Clerk Littlejohn, they would it must be nearer \$70,000 than \$20,000.

HOME BREW FOR **AUSTRALIAN ARMY**

Next Inspector-General of Forces Will Not Be a Britisher.

LONDON, Sept. 16 .- (C.A.P.) -The Melbourne correspondent of The Times understands that the next isspector-general of the military forces of the commonwealth will be an Australian and not a Britisher. Gen-Kirkpatrick retires next year.

It is also stated that a reorganiza ion of the naval board is probable after Admiral Patey's arrival. Senator Millen, minister of defence, reiterates his determination to maintain loyally the Kitchener and Henderson schemes, but on the other hand, it is an open secret that Sir John Forrest, the treasurer, is cutting down the esimates drastically, thus interrupting the steady development of these de-

ence schemes.

FIRST SESSION FRIDAY. Newly Appointed Prison Reform Com-mission to Hold Preliminary Meeting.

KINGSTON, Sept. 16.—(Special.)—
It is expected that the first session of
the recently-formed prison reform
commission to enquire into matters at confined his selections to thick and thin party supporters.

Our Dominion Board of Railway Commissioners in Canada has kept fairly nell out of politics, and we hope Canada has kept fairly nell out of politics.

- Usgoode Hall

ANNOUNCEMENTS.

Motions set down for single court for Wednesday, 17th inst, at 11 ann.: 1. Re Canadian Gas P. and L. Lim-

Peremptory list for appellate divi-fon for Wednesday, 17th inst., at 11

Master's Chambers. Before J. A. C. Cameron, Official Re-

Fine Consignment is Being Sent to Ontario's London Office.

Hon. J. S. Duff, minister of agriculture, is forwarding to the London office of the Ontario Government a choice

Hon. J. S. Duff, minister of agriculture, is forwarding to the London office of the Ontario Government a choice

Hon. J. S. Duff, minister of agriculture, is forwarding to the London office of the Ontario Government a choice

Judge's Chambers.

Before Kelly, J.

Re Killaly—F. W. Harcourt, K.C., for infant, obtained order consolidating moneys in court into one fund and ordering payment out of \$50 to Robert L. Killaly, for maintenance.

Re McWatt and Town of Sarnia—F. Aylesworth, for the town, moved, under 10 Ed. VII., c. 26, s. 16, for an order appointing Lennox, J., to hear appeals. F. W. Harcourt, K.C., for Judges MacWatt and Taylor. Order made,

Re John Lyden—J. T. Richardson,

Fast Train Service to Montreal. Via Grand Trunk Railway.

Leave Toronto 9.00 a.m., 8.30 p.m. and 10.45 p.m. daily. Arrive Montreal 6.00 p.m., 7.01 a.m. and 7.40 a.m. The 9.00 am train carries parlor car, dining car and first-class coaches to Montreal and through Pullman sleeping car to Boston. The 8.30 p.m. and 10.45 p.m. trains carry electric-lighted Pullman sleeping cars, also "club compartment" car is operated on the latter train. Tickets and reservations at city ticket office, northwest corner King and Yonge streets. Phone Main 4209.

2. Mothersill v. Toronto Electric Railway Company. 3. Re Tozinan and Lax.

. Rex v. Russell. . Canadian Lake v. Brown. . Swaie v. Canadian Pacific Rail-

way Company.

4. Swale v. Canadian Pacific Railway Company.
5. Rechnitzer v. Employers' Liability A. Company.
6. McLeod v. Armstrong.

feree.
Stavert v. McMillan.—M. L. Gordon. Stavert v. McMillan.—M. L. Gordon, for plaintiff, moved for order for payment of moneys deposited to defendant's credit in Union Bank of Canada. Langmuir (McCarthy & Co.) for defendant, Order made. Plaintiff's costs of motion to be deducted and lalance credited on the judgment, Zemaites v. Culiner.—R. W. Hart, for plaintiff, for order changing place of trial from North Bay to Halleybury. J. F. Beatty for defendant, Order made. Costs to defendant in the cause.

the cause.

Large v. Toronto and York Radial Railway Co...F. Aylesworth, for defendants, moved for order dismissing action for non-compliance with order for production. A. W. Burk for plantiff. Order made directing affidavit to be filed on or before 22nd inst. Costs of motion to defendants in any event of the cause.

Bridgwood v. Dunlop...R. W. Hart, for New York Graphite Co.. moved for order setting aside lis pendens. No one contra. Order made setting lispendens aside with costs.

Canada Cement Co. v. Davidson...

Canada Cement Co. v. Davidson—Morlock (Thomas & Co), for plaintiff, moved for summary judgment. No one contra. Judgment granted as asked.

Moraud v. Chauvin.—B. N. Davis, for defendant, obtained order dismissing action with costs for want of ing action with costs for want of prosecution.

Adams v. Dudley.—J. G. Smith for plaintiff, moved for order for commission to take evidence in England.

J. H. Spence for defendant. Adjourned until 17th inst.

Healy v. Saba.—F. Aylesworth for plaintiff, obtained order for substitutional service of writ on one of the defendants.

Cook v. Cook.—J. W. McCullough.

the cash, no matter how you raise it!"
We sneer at Honest Toil so hard no
up-to-date and hustling bard is fool
enough to praise it. Cook v. Cook.—J. W. McCullough, for defendant, moved for order for security for costs under C. R. 373. W. C. Davidson for plaintiff. Reserved.

Eddy's Matches

The Choice of Generations

Sixty-two years ago your Grandmother kindled the fire with the "Eight-day" sulphur—the first EDDY product. Today most of the nine million Canadians favor the new silent "Sesmon-poisonous matches, or one of the any other brands made by EDDY. Ask your

bridge, C.J. R. McKay, K.C., for plaintiff. Reserved.

Single Court.

Single Court.

Before Kelly. J.

Re Howard and Monrison—B. Noavis, for vendor, obtained order delaring that wife of vendor is not estitled to dower in the lands now so and that purchasers' objections have been satisfactorily answered.

Etobicoke Realty, Limited, v. Cates—A. S. Lown, for plaintiffs, obtained an exparte injunction restraining defendants, or either of them, from entering upon or taking therefrom any apples on the trees growing in the orchard on the piece or parcel of land part of block A, plan 1180, situate in the Township of Etobicoke, until 22nd inst., with liberty to use further material on return of motion.

Appellate Division.

Before Meredith, C.J.O.; Maclaren, J. A.; Magee, J.A.; Hodgins, J.A.

Billings v. C. N. O. R. Co.—I. F.

Helimuth, K.C., and D. J. McDougall (Ottawa), for appellant; E. D. Armour, K.C., and A. J. Reid, K.C., for railway company. Appeal by H B Billings from award of arbitrators of Dec. 28, 1912, fixing compensation to be paid by the railway company, for lands of appellant expropriated. Argument of appeal resumed from yesterday and concluded. Judgment reserved.

Martin v. Kidd—A. E. H. Creswicke, K.C., for defendant; W. A. Boys, for plaintiff. Appeal by defendant from judgment of the junior judge of County of Simcoe of Dec. 11, 1912. Action by two farmers to recover \$210 paid for a mare bought by plaintiffs from defendant, and for \$150 damages for alleged misrepresentation by defendant. At the trial judgment was awarded plaintiffs for \$260, being \$210 for price of horse and \$50 for damages for alleged misrepresentation. The judgment below varied by reducing the amount of judgment to \$210. In other respects appeal dismissed. No costs of appeal to either party.

\$46.30 From Teronto to Pacific Coast

respects appeal dismissed. No costs of appeal to either party.

\$46.30 From Toronto to Pacific Coast Points,
Including Spokane. Wash.: Nelson, B.C.; Vancouver, B.C.; Portland, Ore., etc., and \$48.40 to San Francisco. Los

Unionist corps.

Unionist corps.

In the course of the week a number of private meetings of the Unionist Council will take place to complete the arrangements for the provisional government which it is proposed eventually to establish.

Outlook Pessimistic. etc., and \$48.40 to San Francisco. Los Angeles, San Diego, Cal., etc. Proportionate low rates from all stations in Ontario to above and certain other points in Arizona. British Columbia. California, Colorado. Idaho, Montana, Nevada. Oregon. Texas. Utah, Wyoming and Washington. Tickets are one-way second-class, on sale Sept. 25 to Oct. 10 inclusive, via Grand Trunk Railway System. Full particulars, berth reservations, etc., at any Grand Trunk ticket office. Toronto city office, northwest corner King and Yonge streets. Phone Main 4209.

MICHIE'S Cigar Department WEI

Down

British M

ment best

for ye qualit

Scallo

Lunch

"Shan

Table

55 to 61

MINIE

Consider

Ontario I held in Gu

PROMI

Miss Mci

McNab

BOYS' L

meeting vision W day of ti

intermed fifteen pe

linen, hand distinc

s close to the entrance, conven-ent for quick service, at the cor-ner of King and Yonge Sts. Michie & Co., Ltd., 7 King W

ULSTER'S FORCES HUNDRED THOUSAND

Unionist Army of Defiance is Now Stated to Be Thoroly Organized.

BELFAST, Ireland. Sept. 16 .-- (Can. Press.)-Sir Edward Carson, the leader of the Irish Unionists, landed in Ireland today with the object of inspecting the volunteer army which is being raised in the Province of Ulster to support the provisional government which, it is said, is to be brought into existence in the event of the home rule for Ireland bill becoming law.

The Ulster army is said to be thoroly organized and already to have attained a strength of about 100,000 men, which number is expected by its leaders to be nearly doubled when recruiting has been completed.

Tour of Inspection.

The Irish Unionist leader intends to spend a week in Ulster in company with his licutenants, with whom he will visit the various corps which have been formed by drilled men of the Unionist clubs and Orange lodges.

The climax of Sir Edward's visit is awaited on Saturday next, when he has arranged to inspect the Belfast Unionist corps.

ASK FOR EQUAL TREATMENT



THE DOCTOR SAID—

"What you need is nourishment, in an easily digested form. I want you to drink O'Keefe's PILSENER Lager.

As one of my eminent colleagues stated, Lager Beer is a form of liquid beefsteak, which imparts power and strength to the system. Take a bottle of O'Keefe's PILSENER Lager with your lunch and dinner, and another at bedtime. I know that O'Keefe's PILSENER contains the concentrated strength and vigor

that I want you to have. Remember, your capital is your health. Order a case at your dealer's, and be sure to say O'Keefe's".

THE O'HEEFE BREWERY CO. LIMITED.

If your dealer will not supply you, phone us Main 758 or Main 4455 and we will see you are supplied at once.

een years \$3, \$4, as intermed which is

than one