

are actual. It is the follow through I am after. Will you see if I am right, that those are not commitments?

Mr. GORDON: I can take this statement here and trace it right on the statement here if that will help you.

Mr. MACDONNELL: Yes.

Mr. GORDON: All right. The \$27 million shown here—I am talking about Hansard at page 3356 of June 17, 1952. You will see the \$23,014,271 figure there is shown on your table there. Now, that is last year's figure and there is the comparative figure for this year. If you take this figure here of \$27 million, you will find that on page 1 of the budget, which shows there, and the comparative figure this year is \$12 million. Now, then, we have established that. This branch line construction of \$7,800,000 you will find that there and the comparable figure \$2,758,000 for this year. This \$2,413,000 ordered and paid for in 1952 should be shown right there and that brings you down here. Acquisition securities you will find also on page one, \$516,000 shown last year, this year \$293,000, a small item. Then, additional working capital \$15 million again on page one you will see \$15 million last year and \$15 million this year.

Mr. MACDONNELL: This is working capital?

Mr. GORDON: That is right. It is shown here. That takes care of all the figures here with the exception of the bottom one, except the \$50 million item. There is the foot-note item shown at the bottom of page 2, and this year we are making it \$80 million. I will give you a word of explanation. That \$80 million does not give us any authority that is not contained up above here. It is merely a means to give the Minister of Finance the authority to make us an advance between the period of January 1st, 1954 and June 30, 1954 in connection with items which may have been previously authorized as a commitment but which have to be paid for in that portion of the year before we are able to get our 1954 Financing and Guarantee Act approved.

Mr. MACDONNELL: Would it only effect the orders you have given before. Could it not be used for expenses originating in 1954 itself.

Mr. GORDON: No, it could only be used in regard to commitments. It is a temporary authority to give the Minister of Finance legal power to finance us temporarily, because at this time we only bring the budget here now, and it will come before the House of Commons next month. In the meantime he has not the technical authority. Last year you gave us that authority for \$50 million which we are now working on this year. I am now asking authorization on that figure of \$80,000,000 but it does not add to the overall authority. It is merely a technical means of regularizing the action in regard to authority.

Mr. BROWNE: You said for 1953.

Mr. GORDON: No, 1954. The figure as given in Hansard was last year \$50 million and that covered January 1st to June 30th this year, 1953. Now this year we talk about \$80 million which would cover the same, a similar kind of thing, up to June 30th, 1954.

Mr. BROWNE: That Act was passed in 1953.

Mr. GORDON: No it was not. This one is being passed this year.

Mr. BROWNE: That has based on last year.

Mr. GORDON: That is right.

Mr. BROWNE: Now you are going to pass another this year.

Mr. GORDON: Yes, we are now going to pass another this year which will become effective next year, and that will cover the \$80 million that is covered on the figures shown in that table.

The CHAIRMAN: Now gentlemen—