Table 7: Private Investment in Construction

Residential buildings		1990	1991	1990	1991
One family housing 77,100 82,500 5,355.9 6,333 Luxury 2,100 2,500 Middle 27,000 29,000 Social 48,000 82,500 Social 48,000 82,500 Social 48,000 82,500 Social 48,000 82,500 Social 5,300 60,000 Social 53,000 60,000 Social 53,000 60,000 1,312.9 1,786 5,355.9 1,786 5,620 5,740 2,150.8 2,620 5,		(Units)		(U.S.\$ millions)	
Luxury 2,100 2,500 Middle 27,000 29,000 Social 48,000 82,500 Multiple family housing 67,775 75,400 2,150.8 2,620 Luxury 1,575 1,600 Middle 13,200 13,800 Social 53,000 60,000 Self-construction 330,000 360,000 1,312.9 1,786 Suburban 180,000 200,000 Rural 150,000 160,000 Total 8,819.6 10,740 Remodelling & maintenance of residential construction Luxury 15,000 16,000 Middle 1110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silios 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Middle offices 420 Total 550 110 1,236.8 1,122 Institutional buildings Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Medical buildings Medium-sized hospitals 11 13 Curices 28 30 Total 202 194 204.0 24: Medical buildings Medium-sized hospitals 11 13 Curices 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Middle 17,4 58 1,66	_				
Middle 27,000 29,000 Social 48,000 82,500 Multiple family housing 67,775 75,400 2,150.8 2,620 Multiple family housing 13,200 13,800 Social 53,000 60,000 Self-construction 330,000 360,000 1,312.9 1,786 Suburban 180,000 200,000 Rural 150,000 160,000 Total 150,000 15,000 15,000 Middle 110,000 115,000 Middle 110,000 115,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 New plants 15 24 Expansion 32 44 Medium-sized firms 932 592 552.9 682 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Midlle 110 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medican-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Models 25 26 Total 74 58 1,162.8 1,66			•	5,355.9	6,333.3
Social 48,000 82,500 Multiple family housing 67,775 75,400 2,150.8 2,620 Multiple family housing 67,775 75,400 2,150.8 2,620 Middle 13,200 13,800 Social 53,000 60,000 Self-construction 300,000 360,000 Self-construction 300,000 360,000 Mural 150,000 160,000 Total 8,819.6 10,740 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 150,000 110,000	•				
Multiple family housing 67,775 75,400 2,150.8 2,620 Luxury 1,575 1,600 Middle 13,200 13,800 Social 53,000 60,000 Social 53,000 60,000 Social 53,000 60,000 Rural 150,000 160,000 Total 8,819.6 10,740 Remodelling & maintenance of residential construction Luxury 15,000 160,000 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 245 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Medical buildings Medium-sized hospitals 11 13 Clinics 25 26 Total 36 45 52.5 66 Medical buildings Medium-sized hospitals 11 13 Clinics 25 26 Total 36 45 52.5 66 Medical buildings Medium-sized hospitals 11 13 Clinics 25 26 Total 36 45 52.5 66 Medical buildings Medium-sized hospitals 11 13 Clinics 25 26 Total 36 45 52.5 66 Medical buildings Medium-sized hospitals 11 13 Clinics 25 26 Total 46 28 17 Motels 25 26 Total 56 25 26 Total 56 25 26 Total 56 25 26 Total 56 25 26 Total 57 4 58 1,162.8 1,666					
Luxury 1,575 1,600 Middle 13,200 13,800 Social 53,000 60,000 Self-construction 330,000 360,000 1,312.9 1,786 Suburban 180,000 200,000 Rural 150,000 160,000 Total 8,819.6 10,740 Remodelling & maintenance of residential construction Luxury 15,000 16,000 Total 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 New plants 15 24 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 24: Medicum-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,666	Social	48,000	82,500		
Middle 13,200 13,800 Social 53,000 60,000 Self-construction 330,000 360,000 1,312.9 1,786 Mural 150,000 160,000 Total 8,819.6 10,740 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Social 460,000 Social 460,000 470,000 Social 460,000 Social 460,000 470,000 Social 460,000 Social 4	Multiple family housing	67,775	75,400	2,150.8	2,620.0
Social S3,000 60,000 Self-construction 330,000 360,000 1,312.9 1,786 Suburban 180,000 200,000 Rural 150,000 160,000 Total 8,819.6 10,740 Remodelling & maintenance of residential construction Luxury 15,000 16,000 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 Expansion 32 44 Medium-sized firms 932 592 552.9 682 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 406 20 Commercial buildings 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medium-sized hospitals 11 13 Churches 28 30 Total 202 194 204.0 243 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 60 Hotels Luxury 21 15 Middle 28 17 Middle 28 1,162.8 1,662 Total 205 26 Total 205 205 305	Luxury	1,575	1,600		
Self-construction 330,000 360,000 1,312.9 1,786 1,	Middle	13,200	13,800		
Suburban 180,000 200,000 Rural 150,000 160,000 Total 8,819.610,740 Remodelling & maintenance of residential construction Luxury 15,000 16,000 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 245 Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66 Total 74 58 1,162.8 1,66 Total 1,62.8 1,66 Total 205 25 26 Total 205 205 Total 205 205 205 Total 205	Social	53,000	60,000		
Suburban 180,000 200,000 Rural 150,000 160,000 Total 8,819.610,740 Remodelling & maintenance of residential construction Luxury 15,000 16,000 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 245 Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66 Total 74 58 1,162.8 1,66 Total 1,62.8 1,66 Total 205 25 26 Total 205 205 Total 205 205 205 Total 205	Self-construction	330.000	360.000	1.312.9	1.786.7
Rural 150,000 160,000 160,000 Total Remodelling & maintenance of residential construction 15,000 16,000 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 15 24 Expansion 32 44 Medium-sized firms 932 54 44 Medium-sized firms 932 592 552.9 682 Mew plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 245 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Motels 28 17 Motels 28 17 Motels 25 26 Total 74 58 1,162.8 1,66 Motels		-		.,.	.,
Remodelling & maintenance of residential construction Luxury					
Remodelling & maintenance of residential construction Luxury		,		8.819.6	10.740.0
Description 15,000 16,000 16,000 Middle 110,000 115,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Middle 110,000 Middle				-,	
Luxury 15,000 16,000 Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings Large firms 47 68 659.1 1,234 New plants 15 24 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 24: Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	_				
Middle 110,000 115,000 Social 460,000 470,000 Total 585,000 601,000 812.2 985 Industrial buildings 47 68 659.1 1,234 New plants 15 24		15 000	16.000		
Social 460,000 470,000 Total 585,000 601,000 812.2 985			-		
Total 585,000 601,000 812.2 985 18 18 18 198 1			•		
Industrial buildings Large firms		-		812.2	985.3
Large firms 47 68 659.1 1,234 New plants 15 24 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72		000,000	001,000	0.2.2	
New plants 15 24 Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72 <td>_</td> <td>47</td> <td>- 69</td> <td>650 1</td> <td>1 224 7</td>	_	47	- 69	650 1	1 224 7
Expansion 32 44 Medium-sized firms 932 592 552.9 682 New plants 60 72	_			033.1	1,204.7
Medium-sized firms 932 592 552.9 682 New plants 60 72 </td <td>•</td> <td></td> <td></td> <td></td> <td></td>	•				
New plants 60 72 Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 21 Stores 420 10 1,236.8 1,122 Institutional buildings 550 110 1,236.8 1,122 Institutional buildings 14 20 20 20 1,122 1,122 Institutional buildings 14 20 20 1,122	•				
Expansions 60 85 Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 550 Stores 420 10 Total 550 110 1,236.8 1,122 Institutional buildings 14 20 20 20 10 1,236.8 1,122 Institutional buildings 14 20 20 10 1,236.8 1,122 Institutional buildings 14 20 20 20 10 1,236.8 1,122 Institutional buildings 14 20				552.9	682.3
Industrial remodelling & expansion 210 215 Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medical buildings Medical bu	•	_			
Storage 196 200 Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 21 Stores 420 10 1,236.8 1,122 Institutional buildings 14 20 20 10 1,236.8 1,122 Institutional buildings 14 20 20 20 10 1,236.8 1,122 Institutional buildings 14 20 20 20 20 1,123	•				
Silos 406 20 Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 247 Medical buildings Medical buildings 11 13 13 Clinics 25 32 10 Total 36 45 52.5 66 66 Hotels 1 15 15 66 Hotels 25 26 7 58 1,162.8 1,66 Total 74 58 1,162.8 1,66	Industrial remodelling & expans				
Commercial buildings Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 242 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Motels 25 26 Total 74 58 1,162.8 1,66	•				
Luxury offices 28 30 Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 24: Medical buildings 11 13 Clinics 25 32 32 Total 36 45 52.5	Silos	406	20		
Middle offices 70 60 Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medical buildings Medical buildings Medical buildings 11 13 13 Clinics 25 32 2 Total 36 45 52.5 66 Hotels 1 15 15 Luxury 21 15 15 Middle 28 17 162.8 1,66 Total 74 58 1,162.8 1,66	Commercial buildings				
Malls 11 20 Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medical buildings Medical buildings 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels 1 15 66 Luxury 21 15 66 Middle 28 17 66 Motels 25 26 7 Total 74 58 1,162.8 1,66			-		
Supermarkets 21 Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 242 Medical buildings Medium-sized hospitals 11 13 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Models 25 26 7 Total 74 58 1,162.8 1,66	Middle offices				
Stores 420 Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 247 Medical buildings Medical buildings 11 13 13 13 13 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 10 14 14 10 14 10 14 10 14 10 14 10 24 14 10 13 14 10 14 10 14 10 14 10 14 10 14 10 14 10 14 14 10 14 14 10 14 14 10 14 14 14	Malls		20		
Total 550 110 1,236.8 1,122 Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 242 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	•				
Institutional buildings Sport clubs 14 20 Schools 140 130 Universities 6 4 4 4 4 4 4 4 4 4					
Sport clubs 14 20 Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medical buildings Medical buildings 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 74 58 1,162.8 1,66 Total 74 58 1,162.8 1,66	Total	550	110	1,236.8	1,122.
Schools 140 130 Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 242 Medical buildings Wedical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 74 58 1,162.8 1,66 Total 74 58 1,162.8 1,66 1,6	institutional buildings				
Universities 6 4 Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 242 Medical buildings Medium-sized hospitals Medium-sized hospitals 11 13 13 13 14 <	Sport clubs				
Movies & theatres 14 10 Churches 28 30 Total 202 194 204.0 243 Medical buildings Medium-sized hospitals 11 13 13 13 14	Schools				
Churches 28 30 Total 202 194 204.0 243 Medical buildings Medium-sized hospitals 11 13 13 13 14 <td></td> <td></td> <td></td> <td></td> <td></td>					
Total 202 194 204.0 243 Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66					
Medical buildings Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 60 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66				001-	
Medium-sized hospitals 11 13 Clinics 25 32 Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66		202	194	204.0	242.
Clinics 25 32 Total 36 45 52.5 61 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	Medical buildings				
Total 36 45 52.5 66 Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	•				
Hotels Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	Clinics				
Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	Total	36	45	52.5	60.
Luxury 21 15 Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66	Hotels				
Middle 28 17 Motels 25 26 Total 74 58 1,162.8 1,66		21	15		
Total 74 58 1,162.8 1,66	•	28	17		
Total 74 58 1,162.8 1,66	Motels	25	26		
		74	58	1,162.8	1,666.
Grand Total 13,499.9 16,73	Grand Total			12 400 0	16 794

In the area of hotel and tourism-related construction, the government-managed FONATUR (National Fund for Tourism) plays an important role in the development of new areas and infrastructure, as well as in the financing of hotel construction. This sector received credits totalling U.S.\$63 million in 1990. These credits generated total investments of U.S.\$155 million in hotel construction.

4.3 Housing

Several agencies have contributed to the construction and sale of housing: the local banks have instituted the National Housing Program, and there are several compulsory savings funds, including INFONAVIT and FOVISSSTE, federal government and public agency programs. Credit funds provided by local banks for construction have increased significantly in the past two years. In 1988, about U.S.\$649 million was available to the construction sector. By 1990, this amount had increased to U.S.\$3,228 million, a 198.8 percent increase. Of these funds, 98 percent was from the private banking system.

About 675,000 housing units were built in 1991, an increase of 3.8 percent. Of this total, CIHAC considered that 381,200 were acceptable constructions. The rest were considered deficient because improper materials had been used. Of the total acceptable housing, 53 percent was social interest or subsidized housing built by the formal sector, most of which were public sector institutions. The remaining 47 percent was built by the informal sector and consisted mostly of middle-class housing and economic housing without financing.

During 1990, the public sector increased investments in the construction of public housing by 18.5 percent, after showing two consecutive years of -11 percent. Investments in this area increased from U.S.\$2.9 billion in 1989 to U.S.\$3.2 billion in 1990. (See Table 8.)

Between 1987 and 2000, it is estimated that over 8 million new homes will have to be built, about 636,000 per year. Of these, 68 percent correspond to low-income family housing, 17 percent to low-middle income housing, 7 percent to high-middle income housing and 2 percent to high-income housing.