

BASIC COUNTRY DATA

MONTSERRAT

Area: 102 Km2 (39 sq. miles)

Population: 11,606 (mid-1980)
Annual rate of growth (1970-80): 0%

Capital: Plymouth

Head of Gov't: Chief Minister Osborne

Exchange Rate: Since July 1976 the Eastern Caribbean dollar has been aligned with the US dollar US \$1 - EC\$2.70

Gross Domestic Product
(at current market prices): US \$16.5 million (1980); US \$20.1 million (1981e)

GDP per capita: US \$1732 (1981e)

International Political and Economic Affiliations: CARICOM, CDB, UN, OAS, IMF, IBRD, GATT

External Public Debt: US \$2.0 million (1980)

Debt Service/Exports Ratio: .9% (1980)

(US \$'s millions)	<u>1975</u>	<u>1976</u>	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981(prelim)</u>
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<u>Merchandise</u> <u>exports (fob)</u> <u>(incl NFS)</u>	3.3	2.8	3.4	4.4	4.5	5.5	7.6
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<u>Merchandise</u> <u>imports (cif)</u>	7.6	7.9	7.0	10.0	12.0	16.9	18.9
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Main Exports (1981): polyethelene and plastic bags, live plants, electronic components, garments, hot peppers and pepper paste.

Main Imports (1981): food and related (25%), machinery and transport (19%), manufactured goods (32%), oils and fuels (13%).

Canada-Montserrat Trade Relations: Trade relations are governed by the Canada-CARICOM Trade and Economic Cooperation Agreement signed on January 20, 1979. Canadian exports to Montserrat are subject to the CARICOM Common External Tariff. Montserrat exports are subject to the Commonwealth Preferential, General Preferential, or Most Favoured Nation rate depending on the tariff item. Provision has been made for double income tax relief as regards Canada.