29/12/89

DEPARTMENT OF EXTERNAL AFFAIRS

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RPTD1

TRADE AND INVESTMENT PROMOTION PLANNING SYSTEM

90/91 INVESTMENT PROMOTION PROFILE

Mission: WELLINGTON

Country: NEW ZEALAND

The mission reports that the approximate flows to all countries of investment from its country/territory in Canadian \$ is as follows: (including porfolio flows if a primary focus)

	Total (\$ Million)	Canadian Share	Major Competitor Share
Two years ago	1700.00	1.00	25.00
One year ago	2000.00	20.00	25.00
Current year	2100.00	9.00	25.00

The mission is of the opinion that Canada can reasonably expect to attract the following amount of foreign investment from its territory/country next year:

Canada already has the largest single overseas New Zealand direct investment in Fletcher Challenge Canada. This was further expanded in purchase of gas production by Petrocorp, a Fletcher subsidiary. Retained earnings by Fletcher companies will probably overshadow further new investment.

Canada s major competitors for investment from this territory/country are:

- Australia
- United States of America
- EC
- Chile

The following types of activities are currently being undertaken by Canada s major competitors to attract investment from this territory/country:

- Investment promotion is normally a minor aspect of general commercial promotional events such as Ministerial visits, missions etc.