

CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

Statement of Changes in Financial Position for the year ended March 31, 1986

	1986 <u>(12 months)</u> \$	1985 <u>(6 months)</u> \$
OPERATING ACTIVITIES		
Cash used by operations		
Net cost of operations	1,994,610	264,045
Item not requiring an outlay of funds		
Depreciation of fixed assets	<u>(35,472)</u>	<u>(897)</u>
	1,959,138	263,148
Accounts payable and accrued charges	(15,040)	(96,183)
Accrued interest	(14,455)	26,147
Prepaid expenses	<u>24,067</u>	<u>51,829</u>
	1,953,710	244,941
INVESTING ACTIVITIES		
Acquisition of office furniture, equipment and leasehold improvements	172,881	4,482
FINANCING ACTIVITIES		
Parliamentary appropriation	<u>(2,500,000)</u>	<u>(1,500,000)</u>
Increase during the year	373,409	1,250,577
Balance at the beginning of the year	<u>1,250,577</u>	<u>—</u>
Balance at the end of the year	<u>1,623,986</u>	<u>1,250,577</u>

The balance includes cash, term deposits and Canada treasury bills.