Switzerland in international finance and economy, the Honourable Michael Wilson, Minister of Finance, paid an official visit in November 1985 for discussions with senior financial executives, and Deputy Minister of Finance Stanley Hart met with senior Swiss officials at Berne in March 1986 to explain the Canadian budget. An important delegation comprising the Minister of Regional Industrial Expansion and 18 senior Canadian business leaders attended the Davos Symposium (January 30-February 6, 1986) of world leaders at which the Minister for Regional Industrial Expansion presided over a special seminar on Canada entitled "Fostering enterprise – Canada's response to the global challenge."

## Other European countries

While Canadian trade with Greece has declined in recent years to settle at under \$100 million annually, Canadair signed an important contract in March 1986 for the sale of three CL-215 waterbombers. The North Aegean Petroleum Corporation (NAPC), whose majority owner is Denison Mines, is the largest single foreign investor in Greece, and operates both oil and gas offshore fields. While negotiations underwent some difficult periods and exploration drilling was sometimes halted, the NAPC and the Public Petroleum Corporation (owned by the Greek state) arrived at an agreement in October 1985 whereby the latter has become a partner in the consortium.

Canada and Ireland enjoyed a good political atmosphere highlighted by the May 1985 visit of Prime Minister Garret Fitzgerald. Increased attention was focused on Ireland after the Air India crash off the Irish coast. There was also growing interest in trade development, particularly in the telecommunications and transportation sectors, after the visit to Canada by the Irish Minister of Communications in October 1985.

	1983	<u>1984</u>	<u>1985</u>
Auctria	49 991	45 547	56 578
Austria Belgium-Luxembourg	700 126	683 012	703 216
	11 797	10 884	1 214
Cyprus Denmark	66 608	94 445	82 096
Finland	86 952	119 219	131 574
France	626 032	704 641	714 338
Gibraltar	128	453	384
Greece	48 677	49 245	40 895
Iceland	5 450	3 619	3 344
Ireland	89 150	95 700	81 561
Italy	549 304	580 464	525 333
Malta	- 1 913`	1 625	712
Netherlands	957 148	1 064 159	928 833
Norway	230 490	333 793	347 585
Portugal	60 694	62 966	61 833
Spain	137 079	97 261	107 741
Sweden	146 609	165 611	179 016
Switzerland	197 805	189 432	290 104
Turkey	102 094	175 867	219 268
United Kingdom	2 445 376	2 439 198	2 313 122
West Germany	1 149 885	1 190 929	1 188 639
TOTAL	7 663 308	8 108 070	7 977 386

Canadian	imports from	Western	Europe	by country	
(in thousands of dollars)					

Austria         108 007         155 609         182 1:           Belgium-Luxembourg         296 196         446 741         530 1           Cyprus         353         11 355         8           Cyprus         353         11 355         8           Denmark         136 925         200 783         229 6           Finland         75 763         148 167         200 0           Prance         840 957         1 220 310         1 373 2           Gibraltar         -         -         1           Greece         44 119         40 841         47 8           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Norway         313 562         1 33 913         1 87 9           Portugal         58 337         60 861         87 2           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           Switzerland         407 973         378 681						
Austria         108 007         155 609         182 1           Belgium-Luxembourg         296 196         446 741         530 1           Cyprus         353         11 355         8           Denmark         136 925         200 783         229 6           Finland         75 763         148 167         200 0           Prance         840 957         1 220 310         1 373 2           Gibraltar         -         1         -         1           Greece         44 119         40 841         47 8         1 68 656           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         1 87 9           Portugal         58 337         60 861         87 2           Sweden         415 759         581 631         682 2           Sweden         415 759         581 631         488 7           Switzerland         407 973         378 681         488 7           Unite		1983	1984	<u>1985</u>		
Belgium-Luxembourg         296 196         446 741         530 1           Cyprus         353         11 355         8           Denmark         136 925         200 783         229 6           Finland         75 763         148 167         200 0           France         840 957         1 220 310         1 373 2           Gibraltar         -         1         -           Greece         44 119         40 841         47 8           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         1 87 9           Portugal         58 337         60 861         87 2           Sweden         418 949         316 432         364 4           Sweden         418 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         <	Austria		155 609	182 182		
Cyprus         353         11 355         8           Denmark         136 925         200 783         229 6           Finland         75 763         148 167         200           Prance         840 957         1 220 310         1 373 2           Gibraitar         1         1         40 841         47 8           Greece         44 119         40 841         47 8           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         1 87 9           Portugal         5 8 337         60 861         87 2           Sweden         415 759         581 631         682 2           Sweden         410 7 973         378 681         488 7           Switzerland         12 809         26 795         36 8           United Kingdom         1 809 753         2 305 149         3 281 6			446 741	530 143		
Openmark         136 925         200 783         229 6           Finland         75 763         148 167         200 00           France         840 957         1 220 310         1 373 2           Gibraltar         1         1         1           Greece         44 119         40 841         47 8           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         1 87 2           Portugal         5 8 337         60 861         87 2           Spain         1 81 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         2 305 149         3 281 6	Cuprie		11 355	897		
Definition         75 763         148 167         200 0           Prance         840 957         1 220 310         1 373 2           Gibraltar         -         1         1           Greece         44 119         40 841         47 8           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         58           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         187 9           Portugal         58 337         60 861         87 2           Sweden         181 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         2 305 149         3 281 6	Denmark		200 783	229 674		
Prance         840 957         1 220 310         1 373 2           Gibraltar         1         1         1         1         1         1         1         373 2         3         2         1         3         3         2         1         1         1         3         3         4         1         1         3         3         4         1				200 084		
Gibraltar         44 119         40 841         47 8           Greece         44 119         40 841         47 8           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         58           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         187 9           Portugal         58 337         60 861         87 2           Spain         181 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         2 305 149         3 281 6	CONTRACTOR DOCTOR DOCTOR NOT AN AND AND AND AND AND AND AND AND AND		1 220 310	1 373 222		
Greece         44 119         40 841         97           Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Netherlands         349 756         545 322         6622 5           Norway         313 562         1 33 913         187 9           Portugal         58 337         60 861         87 9           Spain         181 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         2 305 149         3281 6			1	20		
Iceland         3 234         2 973         3 4           Ireland         107 266         186 856         217 6           Italy         798 497         1 116 182         1 330 9           Malta         2 263         2 428         5 8           Netherlands         349 756         545 322         622 5           Norway         313 562         1 33 913         1 87 9           Portugal         58 337         60 861         87 2           Spain         1 81 949         316 432         366           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         2 305 149         3 281 6		44 119				
Ireland     107 266     186 856     217 0       Italy     798 497     1 116 182     1 330 9       Malta     2 263     2 428     5 8       Netherlands     349 756     545 322     622 5       Norway     313 562     1 33 913     187 9       Portugal     58 337     60 861     87 2       Spain     181 949     316 432     366 4       Sweden     415 759     581 631     682 2       Switzerland     407 973     378 681     488 7       Turkey     12 809     26 795     36 8       United Kingdom     1 809 753     2 305 149     3281 6		3 234		3 499		
Italy     798 497     1 116 182     1 330 9       Malta     2 263     2 428     5 8       Netherlands     349 756     545 322     622 5       Norway     313 562     1 33 913     187 9       Portugal     58 337     60 861     87 2       Spain     181 949     316 432     366 4       Sweden     415 759     581 631     682 2       Switzerland     407 973     378 681     488 7       Turkey     12 809     26 795     36 8       United Kingdom     1 809 753     2 305 149     3 281 6		107 266				
Malta         2 263         2 426         622 5           Netherlands         349 756         545 322         622 5           Norway         313 562         133 913         187 9           Portugal         58 337         60 861         87 2           Spain         181 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           Turkey         12 809         26 795         36 8           United Kingdom         1 809 753         2 305 149         3 281 6		798 497				
Netherlands         349 756         545 322         052 5           Norway         313 562         133 913         187 9           Portugal         58 337         60 861         87 2           Spain         181 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           United Kingdom         1 809 753         2 305 149         3 281 6		2 263		5 851		
Norway         313 562         133 913         167 9           Portugal         58 337         60 861         87 2           Spain         181 949         316 432         366 4           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           Turkey         12 809         26 795         36 8           United Kingdom         1 809 753         2 305 149         3 281 6		349 756				
Portugal         58 337         00 861         376 42           Spain         181 949         316 432         366 42           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           Turkey         12 809         26 795         36 8           United Kingdom         1 809 753         2 305 149         3 281 6		313 562				
Spain         181 949         510 452         682 2           Sweden         415 759         581 631         682 2           Switzerland         407 973         378 681         488 7           Turkey         12 809         26 795         36 8           United Kingdom         1 809 753         2 305 149         3 281 6						
Sweden         415 759         381 031         002 2           Switzerland         407 973         378 681         488 7           Switzerland         12 809         26 795         368           Turkey         12 809         2 305 149         3 281 6           United Kingdom         1 809 753         2 174 846         2 716 3	Spain					
Switzerland         407 973         3/8 681         486 7           Turkey         12 809         26 795         36 8           United Kingdom         1 809 753         2 305 149         3 281 6						
Turkey         12 809         26 795         36 6           United Kingdom         1 809 753         2 305 149         3 281 6           United Kingdom         1 809 753         2 174 846         2 716 3						
United Kingdom 1 809 753 2 305 149 3 2 716 3						
	West Germany	1 574 798	2 174 846	2 /16 301		
TOTAL 7 538 276 10 055 876 12 591 1	·	7 538 276	10 055 876	12 591 183		