

OFFICIAL ORGAN OF THE INSURANCE FEDERATION OF BRITISH COLUMBIA

War Claims Incurred by Insurance Companies in Canada

From the 1916 preliminary report of the Dominion Department of Insurance:—

With a view to ascertaining the extent to which the life insurance companies in Canada have been affected by the war, a circular was sent to each company asking for the figures showing the war claims incurred during each of the three years, 1914, 1915 and 1916. The claims were further classified in each year according as were incurred under policies held by

- (a) Enlisted soldiers killed in action, or dying from wounds;
- (b) Enlisted soldiers dying from other causes; and
- (c) Other persons engaged in war service or civilians dying as a result of military operations.

In order that the enquiry might be as comprehensive as possible the circular was directed to the life insurance companies and the large number of fraternal societies operating under Provincial licenses as well as to all such companies and societies licensed by this Department.

Returns have now been received from all companies and societies with the exception of a few small fraternal societies the figures for which will not appreciably affect the totals. The tabulation of the figures received gives the following results:—

Canadian War Claims Incurred.

In the year 1914—A.....	\$ 15,973	\$ 1,000
B.....	1,622	1,000
C.....		
	\$ 17,595	\$ 2,000
In the year 1915—A.....	\$1,607,342	\$ 70,135
B.....	190,684	10,500
C.....	141,709	4,218
	\$1,939,735	\$ 84,853
In the year 1916—A.....	\$4,318,839	\$242,555
B.....	226,987	22,961
C.....	15,112	
	\$4,560,938	\$265,516
Grand totals.....	\$6,518,268	\$352,369

In addition to the foregoing, Canadian companies incurred claims under policies held by British and foreign policy-holders as follows:—

In 1914	\$ 55,827
In 1915	175,260
In 1916	293,848
	\$524,935

ANNUAL MEETING OF FIRE UNDERWRITERS' BOARD.

The annual meeting of the Mainland Fire Underwriters' Association was held in the board rooms of the association, Rogers building, Vancouver.

The meeting resulted in the election of the following officers: President, H. B. Leuty; vice-president, Fred. A. Burgess; secretary, W. L. Foster; executive committee, A. McC. Creery, C. R. Elderton, H. B. Holland, Harry Howes, W. A. Lawson, C. H. Macaulay, C. A. Macmorran, A. W. Ross, F. W. Rounsefell, G. L. Schetky, A. C. Stirrett, and W. Thompson.

It was decided to omit the annual banquet this year.

LIFE UNDERWRITERS ORGANIZE.

On Thursday afternoon, May 10th, about twenty-five life insurance men met in the board room of the Mainland Fire Underwriters' Association in the Rogers building and organized a Life Underwriters' Association as a branch of the parent association, which holds its next annual convention August 22nd, 23rd and 24th at Winnipeg.

Mr. James H. Campbell, recently appointed manager of the Equitable Life, was elected president; Mr. John H. Poff, manager of the Sun Life, vice-president, and Mr. J. W. Alexander, secretary for B. C. of the Canada Life, as hon. secretary-treasurer.

The Vancouver life men are thus getting into line with the other cities of Canada and no doubt they will have a strong representation at the annual meeting, as mentioned above.

It is hoped that in the near future the annual convention will be held in this city, as many agents in the East are anxious to learn something of the West and thus become better Canadians.

INSURANCE NOTICE.

The non-renewal of the licence of the Factories Insurance Company under the Dominion "Insurance Act" has, ipso facto, operated to cancel the said company's licence under the "British Columbia Fire Insurance Act."

Mr. Arthur Barry, of Montreal, manager for Canada of the Royal Exchange Assurance Company, was a visitor to British Columbia last week on a Western business trip. While in Vancouver he appointed Messrs. Pemberton & Son, Pacific building, general agents of the company in the Province.

Mr. Lyman Root, Toronto, manager for Canada of the Sun Fire Office, arrived in Vancouver on a trip of inspection on Tuesday, May 15th.

RECENT FIRE LOSSES.

Recent fire losses reported to Superintendent of Insurance, Victoria:—

Vancouver, April 1.—1807 Collingwood Street; owner and occupant, L. B. McLennan; two-storey wood dwelling; value of building \$5,000, insurance on same \$4,300; value of contents \$1,200, insurance on same nil. Total loss, \$25. Cause, defective fireplace. Beaver Insurance Company.

Vancouver, April 7.—721 Robson Street; owner, Farrell and Lefevre; occupant, J. Luxemburg; four-storey brick stores and apartments; value of building \$154,000, insurance on same \$125,000; value of contents \$105,000, insurance on same \$65,000. Total loss, \$3,601. Cause unknown. Alliance, Ins. Co. of North America, Empire.

Vancouver, April 12.—344 Hastings Street East; owner, Hooper Snider; occupants, J. Dominic and P. Letrinoff; five-storey brick rooming house and store; value of building \$100,000, insurance on same \$60,000; value of contents \$9,000, insurance on same \$4,000. Total loss, \$10,136. Cause, cigar thrown down paper shoot. London & Lancashire, Colonial Underwriters.

Vancouver, April 16.—29 Hastings Street West; owners and occupants, O. M. Allen and P. A. Allen; four-storey brick restaurant and rooms; value of building \$37,000, insurance on same \$25,000; value of contents \$8,000, insurance on same \$5,000. Total loss, \$310. Cause, grease on stove. California and Sun.

Vancouver, April 20.—818 Pender Street West; owner, C. Cocking; occupants, Remington Typewriting Co.; two-storey wooden store; value of building \$5,000, insurance on same \$3,000; value of contents \$11,000, insurance on same \$8,000. Total loss, \$700. Cause, supposed electric origin. Northern, Law Union & Rock.

Vernon, April 17.—Corner of Tronson and Eighth Streets; owner, Methodist Church; occupant, Rev. W. Vance; wood dwelling; value of building \$2,000, insurance on same \$1,000; value of contents \$800, insurance on same \$300. Total loss, \$88. Cause, children playing with matches. London & Lancashire, Canadian Phoenix.