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Mercantile Summary.

ALLEN & Co., dry goods, Ottawa, have made an offer of compromise at 55 cents on the dollar. The firm recently made an offer of 50 cents, which was refused, so an assignment was made

MR. R. M. Anderson, of the firm Northway & Anderson, will take charge of the new store which this firm is opening in St. Thomas. Messrs. Northway & Anderson own retail stores in Tilsonburg, Orillia and Simcoe.

A MEETING of the bondholders of the St. Catharines and Niagara Central Railway has been held and a plan for the re-organization of the company was submitted. The bondholders are now investigating the proposed scheme.

THE Montreal Portland & Boston Railway was sold by the sheriff at Montreal. Mr. J. N. Greenshields, Q.C., was the purchaser at \$1.625. He acted for the bondholders, of whom the Central Vermont R. R. Company is the largest.

HENRY S. STEPHENS and E. R. C. Clarkson, the liquidators of the Ontario Express and Transportation Company, are suing the Molsons Bank to set aside a transfer of securities, amounting to \$18,000, made by the company to the bank.

THE long-standing dispute as to the amount of rental the Michigan Central Railway Company shall pay for running privileges over the London and Port Stanley Railway, has at last been amicably settled between the lessees, and the M. C. R., says the London Free Press, will pay its share of the cost of all improvements on the road between London and Port Stanley, according to the number of trains run. At the 42 per cent., the rental is placed at \$5,000 per year.

In Toronto there are at least six small failures to notice this week: Miss Mary B. Hall grocer of six years' standing, who makes an assignment, was burnt out last June, but it was thought she had not lost anything. -F. D. Worthington, baker and confectioner, assigns. He owes \$2,500, and has nominal assets of \$1.000 less.—F. Biederman, a fancy goods dealer, sold his stock, and now cannot be found; creditors will not get anything. --- The bailiff is in possession of the assets of the Foam Yeast Company, Ltd. In January, 1895, they were incorporated, with an authorized capital of \$25,000. Of this sum \$13,600 was paid. \$25,000. Of this sum \$13,000 nm. F... Wm. M. Rae, grocer, succeeded Wm. Hutchinson in June, 1893, paying \$1,000 cash. Now he has arranged a compromise of 45 per cent. on liabilities of \$2,100. He has nominal assets of a similar amount.

For twenty years or more, V. G. Cornwell has been a tailor in Colborne. He at one time did a good country trade, employing twentyfive hands, but appears never to have made much money. His failing always was granting credits too freely, and thus losing nearly all his profits. Now he owes \$10,000, and has nominal assets of \$9,000 to pay with. Hence an assignment.—A year ago Silverthorn & Ohlman succeeded C. Allin, as bakers and confectioners, in Ingersoll. Last May they dissolved partnership, and the former mortgaged his stock to pay the latter. Since then he has made no progress, and now assigns .years ago Lewis Vanblaricomb failed, and not obtaining a settlement, opened a grocery in Napanee, under his wife's name. He managed the business no better than before, and now, with the strong competition, she was obliged to ---Tabor Bros., cheese manufacturers t Port Perry, also assign.

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