

# The Monetary Times

Trade Review and Insurance Chronicle  
OF CANADA

ESTABLISHED  
1867

TORONTO, DECEMBER 6, 1918

TEN CENTS  
\$3 PER ANNUM

## THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized . . . . \$ 25,000,000  
Capital Paid-up . . . . . 14,000,000  
Reserve and Undivided Profits . . . . 15,000,000  
Total Assets . . . . . 410,000,000

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C. E. NEILL, General Manager.

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