

BOND TENDERS INVITED.

Monetary Times' Weekly Register of Information for Bond Dealers and Municipal Officials.

Victoria, B.C.—The city proposes to expend \$290,000 in the construction of sewers.

Welland, Ont.—On April 26th the ratepayers will vote on a by-law to grant the water commissioners \$75,000.

Monarch, Alta.—Until April 30th for \$1,500 10-year local improvement debentures. S. E. Maylord, secretary-treasurer.

London, Ont.—The water commissioners will ask the city council for \$75,000 to extend the Niagara Power system in the city.

Vancouver, B.C.—A by-law will be submitted to the ratepayers to provide for an additional \$150,000 for grading and rocking streets.

Cochrane, Ont.—The town has passed by-laws calling for the immediate installation of electric lights, waterworks and sewage systems.

North Battleford, Sask.—The ratepayers have sanctioned the by-laws for hospital, waterworks extension, and exhibition grounds and buildings.

Westmount, Que.—The sinking fund commission is prepared to purchase from \$20,000 to \$25,000 of Westmount bonds. Offerings are asked for.

Owen Sound, Ont.—On May 6th the ratepayers will vote on a by-law to loan Mr. Cyrus S. Lloyd, of Toronto, who agrees to erect a factory, \$25,000.

Holden, Alberta.—Until May 15th for \$2,000 6 per cent. 10-year debentures. R. J. A. Thompson, secretary-treasurer. (Official advertisement appears on another page.)

Hull, Que.—Contrary to usual procedure, tenders will not be asked for the \$77,000 debentures, but bids will be received in open council at the next meeting on April 24th.

Burnaby, B.C.—By-laws totalling \$84,500 for school purposes were passed by the ratepayers recently. By-laws yet to be voted on are \$500,000 for roads and \$375,000 for a water system.

Dauphin, Man.—Until May 2nd for \$12,000 sidewalks and \$100,000 waterworks and sewerage debentures. J. W. Johnston, secretary-treasurer. (Official advertisement appears on another page.)

New Westminster, B.C.—By-laws approved by ratepayers are:—Street improvements, \$300,000; waterworks extension, \$35,000; extension of the lighting system, \$25,000; harbor improvements, \$15,000; for installation of garbage collecting system, \$5,000; for bridge to Lulu Island, \$30,000; fire hall, \$12,000; school purposes, \$95,000.

Toronto, Ont.—The new provincial loan of \$290,000 is to be floated at once, the bonds to be sold during May at 102. The loan, authorized at the last session of the legislature, will be used to buy back certain timber limits in Algonquin Park, for conservation purposes. The bonds are free from succession duties, and all other provincial impositions and bear interest at four per cent.

Calgary, Alta.—From the preliminary estimate made of receipts and expenditure for the year the assessment might be as low as 14½ mills, and not up any higher than 15 mills. So far preliminary estimates have been prepared calling for an expenditure of about \$617,000, but there are some additions to be made to this. On an assessment of \$52,000,000 the revenue, after deducting for prompt payment, would bring in about \$690,000. From other sources there is an estimated revenue of \$193,210. This makes a total of about \$880,000.

DEBENTURES AWARDED.

Whitby, Ont.—\$8,850 5 per cent. 20 instalments, to Messrs. Brent, Noxon & Company, Toronto.

Assinibois Municipality.—\$7,383 5 per cent. 7 instalments, to Messrs. Brent, Noxon & Company, Toronto.

Saskatchewan and Alberta Schools.—\$8,500 6 and 6½ per cent. 10 years, to Messrs. Nay & James, Regina.

Thorah Township, Ont.—\$3,015 5 per cent. 20 instalments, to Messrs. C. H. Burgess & Company, Toronto.

Town of Chesley, Ont.—\$4,000 5 per cent. 20 equal annual instalments of \$320.97, to Messrs. Brent, Noxon & Company, Toronto.

Stratford, Ont.—\$40,000 4½ per cent., \$25,000 due 1940, \$10,000 due 1941, and \$5,000 due 1920, to Messrs. Wood, Gundy & Company, Toronto.

NINETY-SEVEN NEW COMPANIES.

Majority of Large Incorporations for Development of Porcupine—Many Real Estate Concerns.

Ninety-seven companies, with a total capitalization of \$38,789,800, were incorporated during the week.

Goodwins, Limited, with capital of \$5,000,000 and head office in Montreal, will carry on the business of a departmental store. The provisional directors are Messrs. T. Chase-Casgrain, A. Chase-Casgrain, and E. M. McDougall.

Mining companies are a feature of this week's incorporations, the majority being for the development of Porcupine. The following concerns with capital of a million dollars and over were granted charters: Martin-Bennett Asbestos Mines, Thetford Mines, \$1,500,000; Eurika Gold Mining Company, Porcupine, \$2,000,000; Dobie Mines, Porcupine, \$1,500,000; S. V. 329 Mining Company, Walkerville, \$1,000,000; Porcupine Keoro Mining Company, Hailbury, \$2,000,000; Johnstone Strait Power Company, British Columbia, \$1,000,000; Western Canada Lands, B.C., \$1,000,000; Omineca Mines, B.C., \$1,000,000. The following have head offices in Toronto: United Engineering and Construction Company, \$1,000,000; Daly, Taylor Porcupine Mines, \$1,500,000; Proprietary Mines, \$3,000,000; Foley-O'Brien, \$3,000,000; Ore Concentrators and Refineries, \$1,000,000; North Dome Mining Company, \$2,000,000; Davidson Gold Mines, \$2,000,000.

The following is a list of charters granted during the past week. The head office of each company is situated in the town, city or province mentioned at the beginning of each paragraph. The persons named are provisional directors:—

London, Ont.—John Labatt, \$250,000; J. Labatt, J. S. Labatt, H. F. Labatt. Holeproof Hosiery Company of Canada, \$50,000; C. Freschl, E. Freschl, L. Heilbronner, Milwaukee, Wis. Mitchell Garage & Sales Company, \$50,000; F. G. Mitchell, J. C. Coote, W. F. Masuret.

Toronto.—Laurentia Milk Company, \$250,000; A. H. Royce, R. B. Henderson. United Engineering & Construction Company, \$1,000,000; F. P. Metzler, W. J. Taylor, G. B. Taylor. Daly-Taylor Porcupine Mines, \$1,500,000; D. Henderson, W. H. McGuire, E. Harris, Sr. Commercial Press, \$100,000; D. O. McKinnon, J. C. Armer, W. L. Edmonds. Proprietary Mines, \$3,000,000; O. H. King, R. G. Agnew, J. H. Phippen. Foley-O'Brien, \$3,000,000; W. R. P. Parker, G. M. Clark, R. W. Hart. Britnell Contracting Company, \$40,000; E. Britnell, J. H. Garlick, H. J. File. South Dome Mines, \$100,000; E. G. McMillan, H. Riley, J. E. Riley. York Lumber Company, \$40,000; J. Baird, T. L. Monahan, K. F. Mackenzie. Provident Securities Company, \$10,000; J. S. Lovell, W. Bain, R. Gowans. Ore Concentrators and Refineries, \$1,000,000; O. H. King, J. H. Phippen. North Dome Mining Company, \$2,000,000; J. E. Day, J. M. Ferguson, J. A. McNevin. Davidson Gold Mines, \$2,000,000; S. Cuddy, P. Kerwin, N. L. Croome. York Knitting Mills, \$500,000; O. H. King, N. S. Macdonnell, J. H. Phippen.

Winnipeg, Man.—Humboldt Land Company, \$800,000; J. A. Mann, C. G. MacKinnon, J. T. Hackett. Central Canada Securities Agency Company, \$250,000; W. R. Mulock, E. Loftus, J. W. Eldridge. Elmwood Curling Rink, \$20,000; G. F. Munroe, D. Munroe, H. Polson. Wildwood, \$300,000; S. Stewart, S. V. Carter, H. Mackle. Kelly-Simpson Construction Company, \$100,000; M. Kelly, C. H. Simpson, J. M. Kelly. Winnipeg Titles & Mortgage Company, \$100,000; F. C. Hamilton, T. S. Matheson, A. McIntyre. Roma Società Italiana di Mutuo Soccorso, \$5,000; V. V. Welch, G. Baldali, V. Restivo. Morrel & Company, \$100,000; W. A. Vrooman, E. Morrel, J. B. Hugg. Canadian Mailing & Subscription Company, \$40,000; C. S. Wiggins, I. D. R. Campbell, S. R. Flanders. Reliance Electrical Manufacturing Company, \$50,000; C. T. Mitchell, L. A. Smart, A. McCormick. Home Farm Colonizing Company, \$10,000; H. J. Turner, M. J. Foley, E. P. Thompson. Coronation Land & Investment Company, \$40,000; F. F. Caruthers, G. McKenzie, B. L. Deacon. John Macgregor Company, \$10,000; J. Macgregor, G. H. Davis, K. L. Patton. Brown Construction Company, \$150,000; J. McDole, S. Brown, R. J. Kennedy. Martin-Senour Company, \$100,000; H. D. Watts, Z. E. Martin, Chicago; J. B. Lord, Malden, Mass. Dominion Sewing Machine & Motor Company, \$40,000; W. Porn, J. M. Ville, G. F. Munroe. Parker-Whyte, \$150,000; C. S. Parker, S. H. Whyte, A. W. Morley. Hammond Stoker Company, \$150,000; J. A. Hammond, R. Hammond, M. G. Wright. Prairie Glass Company, \$60,000; E. B. Eadie, C. S. Scott, W. J. Allen. North Canadian Securities Company, \$40,000; S. Hansson, W. Benson, T. S. Carter.