

TWENTY-SIXTH ANNUAL STATEMENT
 OF THE
PHOENIX MUTUAL LIFE INSURANCE COMPANY,
 OF HARTFORD, CONN.
JANUARY 1, 1877.

Net assets, January 1st, 1876.....\$9,991,190.90

RECEIVED IN 1876.

For Premiums\$2,025,348.25
 For Interest and Rents..... 672,262.98 \$2,697,611.23

\$12,688,802.13

DISBURSED IN 1876.

To POLICY HOLDERS:
 For claims by death and matured endowments.....\$765,192.47
 For dividends to Policy-holders..... 511,208.43
 For lapsed and surrendered Policies..... 482,930.19
 Total paid Policy-holders.....\$1,759,331.06
 For Taxes..... 71,830.76
 For commissions and other compensation to Agents..... 191,518.00
 For Medical Examiners' Fees..... 8,421.50
 For Office Expenses, Printing, Advertising, Rent, Postage, Exchange, and all other expenditures..... 136,402.48 \$2,167,503.80

Balance, Net Assets, January 1st, 1877\$10,521,298.33

SCHEDULE OF ASSETS.

Loans on First Mortgages of Real Estate.....\$6,195,955.05
 Loans secured by collaterals 48,050.00
 Bills Receivable..... 58,285.83
 Premium Notes on Policies in force..... 2,982,685.00
 Cost of Real Estate owned by the Company 257,883.16
 Cost of United States Bonds..... 263,464.00
 Cost of City and Municipal Bonds..... 137,230.00
 Cost of Bank Stocks 158,384.00
 Cash on hand and in Bank..... 413,217.98
 Balances due from Agents, secured..... 6,143.31

\$10,521,298.33

ADD:

Interest accrued and due.....\$224,037.59
 Market value of Stocks and Bonds over cost..... 8,149.50
 Furniture and Fixtures, (one-third of cost)..... 9,839.60
 Premiums in course of collection..... \$ 7,248.40
 Deferred quarterly and semi-annual Premiums..... 91,953.08
 \$99,201.48
 Less 25 per cent..... 24,800.37 \$74,401.11 \$316,427.80

Gross Assets, January 1st, 1877\$10,837,726.13

LIABILITIES.

Re-insurance reserve at four and one-half per cent\$9,544,650.00
 Claims by death outstanding 317,737.00
 Premiums paid in advance..... 21,185.08
 Other liabilities..... 2,231.83 \$9,885,803.91

SURPLUS.....\$951,922.22

AARON C. GOODMAN,
 President.

JONATHAN B. BUNCE,
 Vice-President.

JOHN M. HOLCOMBE,
 Secretary.

HARTFORD, CONN., March 15, 1877.

We hereby certify that we have officially examined the accounts of THE PHOENIX MUTUAL LIFE INSURANCE COMPANY in detail, and find the above statement to be correct.

JOHN W. STEDMAN,
 Insurance Commissioner.

BRAYTON HILLYER,
 Auditor.

SIMESON & BETHUNE, MONTREAL, General Agents for Canada.