

STOCKS AND PRICES.

In our weekly edition of May 3rd, the price of British Columbia red cedar No. 1 shingles, 6 butts to 2 inches, was given as \$2.25 per M. This should have read \$2.55

The barque Brunel is loading 1,500,000 of lumber at the Royal City Planing Mills, New Westminster, for South America. She will return to same port for another cargo.

T. Sullivan & Co., of Buffalo, have rented the Hestel ave. and dock end of the Holland & Emery yard, and are filling it up with hardwood lumber from Michigan, chiefly maple, elm, ash and basswood.

The town of Orillia, Ont., have accepted the tender of A. Macpherson & Co., of Longford Mills, for the supply of pine plank at \$12 and tamarac plank at \$10, and that of Drinkwater Bros. for cedar at \$9.50.

Alger, Smith & Co's. log drive of about 100,000 pieces has been successfully brought down the Arrow and Pigeon rivers. These logs were cut on exempted limits, and will be towed to Michigan to be manufactured.

The Harbor Commissioners of Montreal have divided the contract for timber and planks as follows: W. H. Kelly Lumber Co., \$11,860; H. Dupre, \$8,214.70; Robert Acker, \$3,750; Shearer & Brown Co., \$2,528.

There is a great scarcity of clear butt pine shingles at Buffalo, some yards having closed out their entire stock at \$2.75 for 18-inch, and \$2.25 to \$2.35 for 16-inch. The higher grades of shingles are in better stock, as there is plenty of red cedar to help out.

The Rathbun Company are said to have a larger number of logs in the streams this spring than ever before. Mr. Wm. Madill states that the company have 1000 men employed on the drives, the largest of which is on the Black river, and amounts to 16,500,000 feet.

It is reported that the Gibson Railway & Manufacturing Co., at the head of which is Mr. Wm. Gibson, of Marysville, have purchased all of the lands in New Brunswick owned by the New Brunswick and Nova Scotia Land Company. The lands comprise about 26,500 acres.

Prices of lumber in the Boston market are strong, the spruce men holding firmly to their agreement. The increased sawings have a tendency to ease the situation somewhat, but no surplus of stock is in sight, and prospects are good for a continuation of profitable prices on all the spruce to be marketed this season.

Of the Barbados market, Messrs. Clairmonte, Man & Co., in their report of May 13th, say. Since last advices there have been two arrivals with white pine to a comparatively bare market. The cargo per Fauna was placed at \$22.30 for first and \$16.30 for second quality. The spruce demand continues good, the cargo of the Herbert Rice, reported in our last, being sold as follows: 126 M. ft. boards, \$15 (\$15.25 for a portion landed in Speightstown); 16 M. ft. scoots, \$11. The damage done to houses by the hurricane in September last has now been repaired, and should shingles now arrive in any large quantity, we look for a sharp break in prices. Last sales of long Gaspé cedar: Ex Duart Castle, at \$5.35 per M.; Halifax cedar, \$3.16; cedar laying, \$2.07; spruce laying, \$2.27½; cypress, last sale 6-inch hearts, \$9.11; saps, \$6.50.

It is reported that Tonawanda dealers will issue a new price list shortly making an advance of about one dollar per thousand on nearly all grades of lumber. The situation at Buffalo and Tonawanda is peculiar. Every grade of pine lumber is selling at better figures than last year, and yet it is a fact that the lumber cannot be replaced to day at the prices at which it is being sold. Mill culls have sold for months past at better prices than box was offered at one year ago, and it is claimed that box lumber is selling now in Menominee at as high a price as it was sold for in Buffalo. A Buffalo dealer recently received an enquiry for spruce, a lumber that is worth about \$2 more than hem-

lock, but which seldom makes its way further west than Syracuse, on account of the general use of hemlock for nearly everything that spruce would answer for.

The Albany correspondent to the New York Lumber Trades Journal says: One effect of the rise in values here has been to open up a market with us for Canadian lumber, notwithstanding the tariff of \$2 per thousand on lumber imported from that country. The Canadian manufacturers, while enjoying a good export trade with England, were not slow to take advantage of the opportunity to ship lumber over the border, so soon as it could be done profitably. Already representatives of Albany concerns have been or are now looking through the Canadian markets for choice blocks of pine and spruce to supply the demand here. The run on spruce this spring has been exceptionally heavy, and the dealers say that the entire stock at the mills has been sold at least two months ahead. Some new spruce is coming in daily by the canal, but the stock is still light. Orders come in unsolicited, in fact, spruce sells itself this year without drumming.

A dealer who recently returned from a tour of the white pine markets of the upper lakes, reports that there is absolutely no dry box lumber for sale. There is very little 1½ inch box at any point, as the price of boards is so satisfactory that the manufacturers are turning all their logs into that class of lumber. At the head of the lakes, Duluth and Ashland mills will cut this season fully 100,000,000 feet more lumber than last year, but this will be more than offset by the falling off in production at Bay City, Mich., where it is estimated that the cut will not exceed 100,000,000, against nearly 300,000,000 feet in 1898. All dry lumber at Ashland and Duluth has been sold, and more than half of the present season's cut contracted for by eastern wholesalers. Two years ago Duluth carried over an immense stock of No. 3 and 4 boards, while the present situation is that nearly all of this class of stock has been purchased.

Concerning the sale of wood goods held by Churchill & Sim, London, Eng., on the 10th inst., and the result of which is given elsewhere, the Timber Trades Journal says: "Prices for almost everything was satisfactory, not omitting the balance of the pine and spruce sold for account of Richard R. Dobell & Co. The Hawkesbury third pine regulars, a poor lot, not better than good fourths, were well competed for, and sellers were able, no doubt, to congratulate themselves on the values obtained. These balance cargoes, of course, rarely represent the best of their kind, and are credited with being well picked over before being finally committed to the hammer, but there are exceptions. The first quality spruce (selected) £10 5s, were, of course, worth the money; ordinary brought £9, but there was only one lot of it. Thirds, out of the "Krim," at £7 10s to £8, showed a slight hardening. The common spruce from Grindstone Island found customers up to £6 10s. As stated, the pine was not in attractive specifications, and though very well competed for, realized proportionately cheap values."

SALE OF CANADIAN LUMBER.

Following is the result of an auction sale of wood goods held by Churchill & Sim, London, Eng., on May 10th, 1899:

PINE.—Ex Monarch, from Quebec (Hawkesbury stock)—13 ft. 3 x 9 third quality, £7 15s; 13 ft. 3 x 8, £7; 13 ft. 3 x 7, £7; 6-8 ft. 2 x 6 first quality, £11 5s; 6-16 ft. 1½ x 10, £15 5s; 6-11 ft. 1½ x 5, £10 10s. Ex Monarch, from Montreal (Edwards' 1897 cut)—3 ft. 3 x 7-9 third quality, £9 5s. Ex Greta Holme, from Quebec (Hawkesbury cut)—12 ft. 3 x 8 second quality, £11; 12 ft. 3 x 7, £11; 10 ft. 3 x 7 first quality, £15 and £14 15s. Ex Springwell, from Quebec—12 ft. 2 x 7 first quality, £14; 13-15 ft. 2 x 7, £13 10s. Ex Geronia, from Quebec—12 ft. 3 x 8 first quality, £16 15s; 13 ft. 3 x 8, £16 10s and £16 5s; 12 ft. 3 x 7, £16 15s; 13 ft. 3 x 7, £16 10s. Ex Rosarian, from Quebec—12-26 ft. 1½ x 12-21 in. first quality, £18 10s; 16 ft. 1½ x 10, £17; 12 ft. 1½ x 10, £17 5s. Ex Brazilian, from Quebec—12-16 ft. 1½ x 10-24 in. first

quality, £18 5s and £15 15s. Ex Devona, from Quebec (Hudm. n's 1897 cut)—14-16 ft. 1½ x 10-17 in. first quality, £15 10s; 14-16 ft. 1½ x 9, £16 10s

SPRUCE.—Ex Belgian King, from Quebec—13 ft. 3 x 9 1st quality, £10 5s and £9. Ex Krim, from Quebec—16 ft. 3 x 11 third quality, £7 10s; 15-16 ft. 3 x 11, £8; 14 ft. 3 x 11, £7 10s; 12 ft. 3 x 11, £7 10s; 12-16 ft. 3 x 12-17, £6 15s; 15-17 ft. 3 x 10, £8 5s; 13 ft. 3 x 10, £8; 12 ft. 3 x 10, £7 15s and £7 10s; 9-11 ft. 3 x 9-16, £7. Ex Latona, from Grindstone Island, Quebec—12-14 ft. 3 x 8 in. unassorted, £6 10s and £6 5s; 15-21 ft. 3 x 8, £6 15s; 9-11 ft. 3 x 8, £6 5s; 12-14 ft. 3 x 7, £6 5s and £6 10s; 15-19 ft. 3 x 7, £6 5s and £6 10s; 9-11 ft. 3 x 7, £6 5s. Ex Yola, from Quebec—12 ft. 2½ x 7 in. assorted, £7; 10-15 ft. 2½ x 6, £6 10s. Ex Progressist, from Quebec—10-13 ft. 2½ x 6 in. unassorted, £6 5s; 10-14 ft. 2½ x 6, £6.

THE BOSTON MARKET.

The Boston correspondent of the New York Lumber Trades Journal, referring to lumber prices, says:

Owing to the great demand for pulp wood, the cutting of lumber has been neglected the past winter, and at the best the crop of spruce lumber will be a small one. Here the demand is quick for orders, or at least there is difficulty in placing orders for lumber wanted immediately. This makes the market very firm with prices higher: Frames, nine inch and under, \$15.50 to \$16; ten and twelve inch, \$16.50; ten inch random lengths, \$15; 2 x 3, 2 x 4 and 3 x 4 random lengths, \$14; 2 x 5, 2 x 6 and 2 x 7 random lengths, \$14.50; all other random lengths, nine inches and under, \$15; six inch and up merchantable boards, ten feet and up, \$12.50 to \$13; five inch and up out-boards, \$10 to \$10.50; bundled furring, \$12.50.

Hemlock lumber is very firm, following in the wake of spruce. The supply is also limited. Dimensions, \$12.50 to \$13.50; boards, \$11 to \$12.50; No. 1, \$10 to \$10.50; planed one side and matched, \$12 to \$13; Pennsylvania, \$11.50 to \$13.50.

Western pine is in good shape with the market firm, by reason of a good demand in the west. Uppers, one inch, \$52 to \$54; one and one-quarter to two inch, \$53 to \$56; three to four inch, \$58 to \$62. Selects, one to four inch, \$40 to \$60; fine common, one to three inch, \$40 to \$52. Sheathings, \$36 to \$42; barn boards, \$18 to \$28; coffin boards, \$19 to \$23.

Chapboards are doing a little better. Extra spruce, \$28 to \$29; clear, \$26 to \$27; second clear, \$23 to \$25; pine extra, \$38 to \$40; clear, \$34 to \$36; second clear, \$30 to \$35.

Shingles are firmer, with a better demand. Extra cedar, best brands, \$2 90 to \$3 10; clear, \$2 70 to \$2 90; second clear, \$2 25 to \$2 50; Oregon shingles, strictly clear, extra, sixteen inch, \$2.80 to \$3; extra star A star, \$2.50; standard A, \$2.37 to \$2.40; choice A, \$2.70.

Laths are in quiet request. Five-eighths inch, \$2 to \$2.15; one-half inch, \$1.90 to \$2. The retail lumber dealers have established the following prices on shingles: Extra, \$3.50; clear, \$3; second clear, \$2.50. The retail dealers have also made the following prices on hemlock boards: No. 1 Pennsylvania, eight, ten and twelve inch wide, twelve, fourteen and sixteen feet long, \$17; No. 2 stock widths, \$15; No. 2 random widths, \$14; other hemlock, planed one side, stock lengths, \$16; random lengths, \$15.

SHIPPING MATTERS.

The steamer Thos. Haymen has been chartered to load deals at Montreal for London, at 42s. 6d.

The new lumber tariff on the C.P. and G.T. railways, to take effect on June 1st, will be issued in a few days. The rates will be advanced on the basis of one-half cent per 100 pounds, from the Ottawa valley, St. Clair

river, Lake Erie, Georgian Bay, Muskoka and Nipissing districts.

The Timber Trades Journal reports the following charters: St. John, N.B., to Manchester, 2,090 tons, 38s., June; Shediac, N. B., to the Mersey, 500 tons, 48s.; Hopewell Cape, N. B., to Liverpool, Barrow, Cardiff or Dublin, 36s. 9d.; Cape Tormentine, N. B., to Birkenhead, 500 tons, 48s.; Fraser River to Liverpool or London, 37s. 6d., September.

The following charters are reported: Schooner Comrade, Gardiner Creek, N.B., to Boston, \$2.80; schooner Susie Prescott, Black River, N.B., to Boston, \$2.80; ship Coringa, Portland, Maine, to Buenos Ayres, \$9.12½; W. W. McLaughlin, Annapolis or Yarmouth, N.S., to Buenos Ayres, \$10.50 (if Rosario, \$11.50); Mollie Rhodes, St. John, N.B., to New York, \$3.25; steamer Anaso, St. John, N.B., to w. c. England, 42s. 6d.; bark Mary Law, Yarmouth, N.S., to Buenos Ayres, \$10.

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