

TWENTY-FOURTH ANNUAL STATEMENT
OF THE

UNION CENTRAL LIFE INSURANCE CO.

OF CINCINNATI.

Net Assets, January 1, 1890, at cost. \$5,237,420 79

RECEIPTS.

Premiums.....	\$2,078,283 78	
Interest, discount and rents.....	332,389 40	2,410,673 18
		\$7,648,093 97

DISBURSEMENTS.

Death Claims.....	\$ 331,479 4	
Matured Endowments.....	32,400 07	
Surrendered Policies, Cash Divi- dends and Annuities.....	368,508 43	
Total Paid Policyholders.....	\$732,387 54	
Taxes, Ren. Legal Expenses and Interest on Capital.....	70,357 38	
Commissions to Agents.....	363,937 37	
Medical Examinations, Agency and all other Expenses.....	285,423 25	1,452,105 54

Net Assets, December 31, 1890. \$6,195,988 43

ASSETS.

Cash on hand and in banks.....	\$ 407,865 61	
First Mortgage Loans on Real Estate worth double the amount loaned, exclusive of buildings.....	4,314,574 95	
Home Office and Real Estate bought to secure loans.....	177,702 99	
Premium Notes and Loans secured by Policies.....	783,704 04	
Cash Loans on Policies as collateral. United States 4 per cent. Bonds....	384,126 91	
Office Furniture, Safes and Agency Supplies.....	12,825 00	
Bills Receivable, Agency Balances and Accounts.....	18,000 00	
	97,188 93	
Net Ledger Assets at Cost.....		\$6,195,988 43
Add—Interest and Rents due and accrued.....	172,499 20	
Net Deferred and Unreported Premiums.....	341,123 08	
Market Value of Real Estate, over cost.....	22,065 01	533,687 29

Gross Assets, December 31, 1890. \$6,729,675 72

LIABILITIES.

Death Claims reported not yet due \$	25,667 00	
Dividends due Policyholders.....	2,250 47	
Premiums Paid in Advance.....	221,247 88	
Reserve Fund at 4½ per cent.....	5,490,965 00	
Total Liabilities.....		\$5,741,137 35
Surplus by Four-and-a-Half per cent. Standard.....		\$ 988,545 37
Surplus by Four per cent., Ohio Standard.....		596,753 37

POLICY ACCOUNT.

Total number of Policies in force.....	29,615	
Total amount insured.....	\$50,055,701 00	
Increase in number of Policies.....	5,001	
Increase in the amount insured.....	\$ 8,412,580 00	
Total amount of Death Losses, Matured Endow- ments, Dividends, and claims of all kinds paid to Policyholders since organization.....	\$ 5,691,297 20	
Policies issued and revived in 1890.....	11,373	
Amount insured in 1890.....	\$21,111,935 00	

JOHN M. PATTISON, President.	R. S. RUST, Vice-President.
E. P. MARSHALL, Secretary.	J. R. CLARK, Treasurer.
W. L. DAVIS, Cashier.	WM. B. DAVIS, M.D., Medical Director.
RAMSEY, MAXWELL & RAMSEY, Counsel.	
CLARK W. DAVIS, M.D., Assistant Med. Director.	

THE Guarantee Company OF NORTH AMERICA.

Head Office, Montreal.

18th ANNUAL STATEMENT TO 31st DEC., 1890.

SIR ALEX. T. GALT, President.	EDWARD RAWLINGS, Vice-Pres. and Man. Dir.
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The Directors beg to present their report of the operations of the Company during the past year, and its position at the close of the eighteenth year of its existence:—

During the year there has been 12,595 new applications, of which there were 804 declined and not completed, leaving 11,791 new bonds issued this year.

Net Amount of Risks in force 31st December, 1890. \$40,445,390

The Net Annual Premium on which is..... \$240,229 72

Total Bonds issued to date..... 128,115

Total Rejections..... 10,746

Total Applications received to date..... 138,861

Of which full records are retained in the Company's office.

Total Amount of Claims paid and provided for to
date..... \$796,774 82

FINANCIAL POSITION.

Balance from last year..... \$684,429 66

INCOME—

Premiums..... \$268,999 70

Interest, Recoveries, etc..... 36,640 48

Total income during year..... 305,640 18

\$992,069 84

EXPENDITURE—

Working Expenses..... \$123,068 91

Re-insurance..... 20,893 50

Losses Paid..... 69,020 64

Written off for depreciation in mar-
ket value of Securities, U.S. \$12,-
355-70, Canada, \$2,216.26..... 14,572 96

\$227,556 01

Dividend to Stockholders (two half
years at 3 per cent.)..... 18,276 00

Total expenditure for year..... \$245,832 01

Balance carried forward—Gross Assets..... \$744,237.83

Reserves Remaining in Hand

For Premiums on Unexpired Risks
(50 per cent. of Net Annual Pre-
miums)..... \$120,114 86

For Claims in course of adjustment
and all other liabilities except
unearned premiums..... 58,186 60

\$178,301 00

Surplus as regards policy-holders..... \$565,936.37

Capital paid-up..... 304,600 00

Surplus as regards shareholders..... \$261,336 37

Resources for Security of Policyholders—

Assets as above..... \$744,237 83

Capital subscribed and subject to call..... 364,000 00

Total Resources..... \$1,108,237.83