

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

MONTREAL, FRIDAY, JULY 15, 1898.

Price 3 cents.

Vol. 1. No. 37.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.  
3 p.m., July 15, 1898

## Montreal Stock Market.

### CANADIAN PACIFIC STEADY.

Montreal Street Railway sells Ex-Div. of 2½ p.c.

### MONTREAL GAS STRONG.

Market Fairly Active.

The general tendency of the market has been steady, and quite a business transacted.

Canadian Pacific opened firm following the slight advance in London but it cannot be called strong, though it is steady, 375 shares sold.

Montreal Street Railway sold at 264½ which is same price as yesterday, sellers to-day draw the dividends on August 1st, 335 shares sold. The stock closes strong at 264½ bid, 265 asked.

Montreal Gas was the most active security, it opened with sales at sellers' prices, 189½, and on a fair business sold up to 191, at which price it was offered at the close with 190½ bid.

Toronto Ry. maintains its old price of 97 when the present offerings are absorbed this stock should advance.

Cable Coupon Bonds brought 104½ for \$10,000 worth.

War Eagle was dull, only 1500 shares changing hands, this stock seems entirely neglected.

The rest of the market was dull but prices all round, considering the weakness of the New York stocks, were steady.

In Canadian Pacific the sellers were:—MacDougall Bros., Oswald & Co., Forget & Co., MacKenzie, J. T. Davies and Wilson & Gillespie.

The buyers were:—MacKenzie, Nash, G. Weir, and Grant.

In War Eagle the sellers were:—Burnett & Co., and Forget & Co.; the buyers being Turpin & Co., and J. T. Davies.

In Montreal Street Railway the sellers were:—Garland, Turpin & Co., G. Weir, Hansons & Forget, and Nichols & Marler.

The buyers were:—Forget & Co., Burnett & Co., Turpin & Co., MacKenzie, Dunlop, and Hamilton.

The buyers were:—Smith, G. Weir, Oswald & Co. and Howard.

In other stocks the sellers were:—MacDougall Bros., Garland, Low, Nash, Davies and Forget & Co.

The buyers were:—Meredith & Co., Forget & Co., Riddell, Barlow, Low and G. Strathy & Co.

#### TO-DAY'S SALES.

- Canadian Pacific.—25 @ 83½, 75 at 83½, 75 at 83½, 200 at 83½.
- Montreal Street rd.—225 @ 264½, 10 at 264½, 100 at 264½.
- New Street rd.—25 @ 261½.
- Montreal Gas—125 @ 189½, 295 at 190, 70 at 190½, 25 at 191, 100 at 190½.
- Toronto Railway.—275 @ 97.
- St. John Railway.—5 @ 143.
- Halifax Elec.—10 at 133½, 5 at 134, 20 at 133½, 25 at 132½, 25 at 132.
- Bell Telephone.—10 at 171½.
- Bank of Commerce.—10 at 141.
- Cable Coup. Bonds.—\$10,000 at 104½.
- War Eagle—250 at 261, 1250 @ 262.

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	July 8.		July 11.		July 12.		July 13.		July 14.		July 15.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
<b>BANKS.</b>																		
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	245	242½	250	243	250	243	250	243	250	243	
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	172½	173½	173	175	171	176	171	175	171	177½	171	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	137	140	139	141	139	141	139	141	139	141	139	
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	130	129	.....	.....	126½	.....	.....	.....	.....	.....	
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	123½	.....	124	.....	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230	240	30	240	230	240	232	240	232½	
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200	.....	200	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	199½	199½	193	199½	195	202	200½	.....	.....	.....	195	
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	19	.....	195	.....	195	.....	195	.....	.....	.....	.....	
2,000,000	600,000	50	4	"	Standard.....	.....	177	.....	175	.....	177	.....	177	.....	.....	.....	.....	
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	258	250	256	254½	.....	254½	258	254	.....	.....	.....	.....	
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	.....	.....	150	.....	155	160	155	160	155	103	105	
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank..	102½	101	105	101	105	101	105	101	105	103	.....	105	
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103	
1,250,000	725,000	100	4	"	Hamilton.....	.....	177	185	179½	.....	179	184	179	.....	.....	.....	.....	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95	.....	100	90	.....	.....	.....	
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	157	165	.....	165	160	165	155	165	.....	105	110	
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104	119	104½	.....	105½	110	104	112	105	110	103	
500,000	10,000	100	3	"	Banque Ville Marie....	100	.....	100	90	100	90	100	92	100	92	.....	.....	
<b>MISCELLANEOUS</b>																		
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	84½	84	83½	83½	83½	83½	83½	83½	83½	83½	83½	83½	83½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	2	3½	3	3½	3	3½	3	3½	3	3½	3	
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	5	7	5½	7	5	7	5	7	6	
10,000,000	2,608,329	100	1½q	July	Commercial Cable.....	179	177½	181½	179½	180	179	180	178½	180	178½	180	178½	
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	178	180	178½	180	178	180	178½	180	178½	180	178½	
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	102½	102	104	102	103	102	104	102	103	101	103	101	
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	267	266	267	266½	267	266½	267	266½	267	266½	265½	264½	
.....	.....	.....	.....	.....	New Montreal Street....	263	262	262½	262½	262½	262½	262½	262½	262	261½	261	.....	
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	131	.....	132	.....	132	.....	132	.....	.....	.....	.....	
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	189½	189½	190½	189½	190	189	190	189	190	188½	191	190½	
2,000,000	.....	1	.....	.....	War Eagle.....	265	261	263	262	264	261	262	261½	263	260	262	261½	
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	169	172½	170	175	171	175	170½	175	170½	175	171	
1,500,000	.....	100	2q	"	Royal Electric*.....	159	157½	159	157½	157½	156½	158½	158½	159½	159½	160	158	
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97	96½	97½	97½	97	96½	97	96½	97	96½	97	97	
800,000	.....	100	1½q	"	Halifax Tram Co.....	133½	133½	134	133½	134	132	134	133½	134	133	134	132	
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	50	15	45	15	.....	.....	.....	50	15	.....	
700,000	.....	100	.....	.....	People's Heat & Light..	40	35	40	35	41	34½	40	35	40	35	40	35	
500,000	.....	100	1½q	Sep.	St. John Railway Co...	145	144½	145	143	145	143	145	143	160	143	.....	143	
350,000	.....	40	2q	July	London Street Ry.....	182	180	183	180	.....	180	.....	.....	.....	.....	54	51½	
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	55	52½	52	51½	54	51½	53	52½	.....	.....	.....	.....	
1,467,684	.....	.....	.....	.....	" Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23	22	23	22½	23	22	23	22	22½	21½	22½	20	
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	108	106½	108	107½	108½	107½	108½	107	108½	106½	108	106	
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	60	30	60	35	60	35	60	35	.....	.....	
500,000	.....	100	.....	.....	Intercolonial Coal Co..	100	50	100	50	100	50	100	50	100	50	.....	.....	
250,000	.....	100	7 pa	.....	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	150	155	151½	155	151½	155	150	155½	150	155	150	
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	75	.....	75	.....	60	.....	.....	.....	
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....	.....	
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	94	91½	94	92	94	92	94½	92	94	91	94	91	
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	.....	.....	.....	.....	
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

#### NEW WHEAT CROP.

The members of the Montreal Corn Exchange are in a state of excitement now that the new wheat crop approaches realization. This morning a sample of Ontario new wheat, the first seen here this season, was on view. This sample, which is on exhibit by Messrs. T. W. Raphael & Co., is pronounced by all who see it to be one of the finest that has been seen for some years.

#### CHICAGO AND NORTH-WEST.

The coming statement of the North West will be very pleasant reading for those who hold shares. A liberal amount of profits has been spent on the road and its condition is in every way satisfactory. The statements recently circulated in connection with this road and Omaha are for the most part unfounded. They have been floated entirely in the interests of Stock Exchange operators.

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