

more near the average, and unless the sum of these amounts to more than the running expenses of his shop, how is a shopkeeper to keep house and clothe his family? There are numbers of shopkeepers, in towns and cities, striving to make a living out of transactions whose aggregate profit will hardly pay for rent. And there are country dealers carrying a stock of \$2,000 to \$5,000. "To turn over" this stock once in a year, implies sales of \$6.50 per day in the one case, and say \$16 per day in the other. An average profit of 20 per cent. on this, would yield daily, \$1.80 and \$3.20, respectively, out of which to pay for rent, fuel, light, household expenses and clothing! Suppose a livelier trade, turning over the stock twice a year, at a close profit, then 16 per cent. on \$10,000 per annum equals \$1,780 profit per day, to cover all the expenses of a business and a family establishment, interest, depreciation and bad debts. The man must be an economist who can lay by much out of even this performance. No; the life of a retail shopkeeper to-day is not, as a rule, either an easy or a prosperous one, and it is a mistake to encourage ignorant experimenters in it. Wholesale men as well as retail, may study with advantage, such analyses as these.—*Monetary Times*.

#### BUSINESS CHANGES FOR SEPTEMBER.

Brodrick & Feick, Hardware, New Hamburg, Ont., damaged by fire; L. Lewis Jeweler, Watford, sold out, J. W., Hastings, Jeweler Midland, burned out; Geo. Strathern, jeweler Midland, damaged by fire; F. C. Paulin & Co., Hardware, St., Thomas, Ont., dissolved, Paulin continues alone; A. Jakeway, Hardware, Stayner, sold out to R. E. Bingham & Co., Wm. Nowry, Hardware, Palmerston, sold out to R. S. Shields.

#### BUSINESS NOTES.

We regret to learn that Mr. George A. Bray, eastern traveler for the firm of McNaught & Lowe, has been confined to his bed through sickness for the past three weeks. He is now almost convalescent and expects to be on the road again very soon.

In our last issue we said that Mr. Manning, formerly with John Segsworth & Co., had made an engagement to travel for Mr. Eves & Co., of Montreal. It seems that we were mistaken about this and that Mr. Manning is going on the road for Smith & Fudger of this city instead.

Mr. S. T. Culp, the wholesale jeweler of Toronto, has lately returned from Europe, where he has been spending his honeymoon, and we trust making money at the same time. He looks very much improved by his trip, and,

if not too late, THE TRADER offers its congratulations and wishes him all the happiness incident to the occasion.

**A DRUMMER'S CUREK.**—An original idea has been struck by a drummer. He has sent ahead to his customers postal cards reading as follows: "Dear Sir: I shall be in your town Aug. — with a full line of—. Please stop your ears against all comers with this cork until I have a chance to see you, etc." Attached to each card by a string is a small cork.

**A WELL-EXECUTED** photographic forgery of five dollar notes on the Port Hope issue of the Bank of Toronto has been detected in circulation. Eight of these forgeries found their way to the Port Hope agency, and one into the Standard Bank, Toronto. The counterfeit is not very well executed on the back, but the front has a genuine appearance, barring a certain greasy covering, which, however, makes detection harder.

**A DEALER** in hardware at Goderich, J. A. Nafel is in trouble. In 1882 he began business by purchasing the stock of Geo. H. Parsons, at 57 per cent. Previously to this he was a retired farmer and was reputed to have considerable wealth, but evidently not much experience in business, as he has failed, owing \$5,400. To pay this he has a stock valued at \$7,600. His creditors have given him one week to obtain security and an extension will likely be granted.

We have heard nothing of late from Mr. Knox about either his Horological School or his Jewelers' League. We had hoped, in the interests of fair play that Mr. Knox would have come forward and given the jewelers of Canada an explanation of his scheme and its benefits. In the meantime, if the Jewelers' League is not to become an accomplished fact, what has become of the money Mr. Knox collected for it? We pause for a reply.

**R. J. QUIGLEY**, the well-known watch manufacturer of Toronto, has just moved into his new and commodious premises on Adelaide Street, a few doors west of Bay. The new premises are very much larger than the old ones, and will give Mr. Quigley about double the capacity for turning out goods that he formerly had. In other senses than following Horace Greely's advice to "go west," Mr. Quigley's move seems to be one in the right direction.

IT IS STATED on pretty good authority that the "Meriden Britannia Co." has bought out the Canadian business of the "Meriden Silver Plate Co." and will shortly close up the plating rooms in Toronto and do the work at the Hamilton factory. The electro-plate business has heretofore been overdone, but now that the "Derby Silver Co." has closed up altogether and the Meriden Silver Plate Co. is practically out of the race, there is an improved prospect for those that are left. As usual, it is the survival of the fittest.

**THE WAY OF THE TRANSGRESSOR.**—Some time ago a man named Symond or Simmons, engaged with Messrs. Kriel & Bothguy, Yonge Street, jewelers, as traveler, while on the road got on a spree in Montreal, the result of which was that after spending all his money he sold and pledged a considerable quantity of his

sample, and what remained he left as security for his board. A warrant was issued for his arrest, but when he got sobered up he entered into an arrangement with the firm to pay them back. He gave them a guarantee purported to be signed by certain parties, but afterwards, the firm alleged, they discovered that the guarantee was a forgery, and a second warrant was taken out. The telegraph wires were put into requisition, and a few days ago the "crooked" traveler was arrested at Beachville, near Woodstock. He will probably be committed for trial.

**THE** competition in Silverware at the Toronto Exhibition was very keen, both the "Meriden Britannia Co." and the "Toronto Silver Plate Co." having put forth every effort to win the coveted honors. We don't know who the judges were, but they seem to have been under the impression that "honors were easy," as they awarded each of them gold and silver medals. In both cases the exhibits were exceedingly handsome, and reflect the highest credit upon the manufacturers. We understand that in both exhibits, all the goods were made from the metal in their respective factories. This branch of manufacture has certainly made great strides in Canada since the advent of the N. P.

**SENSIBLE.**—The Africans do not believe in long-winded essays even in their diplomatic treaties. The extradition treaty between the King of Ethiopia and the Khedive of Egypt is as follows, and embraces every criminal case:—"His Majesty the Negossa Negust and His Highness the Khedive engage to deliver up, one to the other, any criminals who have fled to escape punishment from the dominions of the one to the dominions of the other." This is just about the kind of a treaty Canada wants with the United States. If it were made we would have fewer burglaries and embezzlements and absconders on either side.

We cannot too strongly impress upon Canadian jewelers the importance of looking thoroughly into the question of protection against burglary. From fire they can be protected by adequate insurance, but protection from the midnight mechanic can only be secured by exercising every possible precaution. It is said that "Eternal vigilance is the price of liberty," and it is also the price that our trade have to pay for the security of their goods from the clutches of the burglar. Take THE TRADER'S advice on this matter and get a first-class safe and employ all the other precautions that we have suggested, and you will lessen this risk very materially.

SOME ten thousand dollars has been subscribed by the citizens of Windsor, Ont. to maintain the E. & T. Barnum Wire and Iron Works branch in that town. For several weeks the managers of the new works have been making arrangements with Mr. Eason to get the works out of the hands of a stock company. Last week the Managers, F. S. Evans and G. G. Booth, agreed with Mr. Eason that if those who held stock in the concern would take back their subscriptions the three would run the works in partnership, Mr. Eason to furnish the capital which would be required. This was agreed to, says the *London Free Press*, and the concern is now solely in the hands of the