

MONTREAL OCEAN STEAMSHIP COMPANY. CANADIAN LINE. Liverpool, Londonderry, Glasgow. QUEBEC TO LIVERPOOL. Nestorian ... 8th May Prussian ... 15th Austrian ... 22nd Moravian ... 29th QUEBEC TO GLASGOW. St. David (on or about) ... 13th May St. Andrew ... 20th

Evening Mercury. SATURDAY EVENING, MAY 22, 1869.

TOWN ITEMS. NO PAPER ON MONDAY.

Monday being the Queen's Birthday, no paper will be issued from this office.

The advertisement (Caution) of Messrs. W. & R. Bell received too late for publication to-day.

PASSED.—We are pleased to learn that Mr. R. Oliver, at the late examination in Toronto, passed very creditably for attorney.

A little boy, son of Mrs. Robinson, received a severe cut over the eye last night from one of the village drivers.

GOOD TEMPLARS' SOCIAL.—This social was held last night in the Primitive Methodist church.

PIGEON SHOOTING MATCH.—A match between some of our best sportsmen was held last night in the Primitive Methodist church.

FIRE CRACKERS.—Boys, we have a word to say to you concerning the use of fire crackers on Monday.

THE QUEEN'S BIRTHDAY.—Although Guelph is powerless this year to celebrate the natal day of Britain's Queen,

STUCK BY LIGHTNING.—On the 13th instant the house of the Rev. Mr. Anderson, Rothsay, was struck by lightning,

ON MOTION OF MR. WILKIE, seconded by Mr. McLean, the report was received and adopted, and ordered to be transmitted to Mr. Strickland for presentation to Parliament.

THE GUELPH POLICE COURT. Before T. W. Saunders, Esq., Police Magistrate. SATURDAY, MAY 22.—Fred Cord was brought up again this morning on the charge of breaking into Mr. Berry's store.

PRESENTATION.—Mr. Louis Helmer, Worshipful Master of the lately organized New Dominion Lodge of Free and Accepted Masons, New Hamburg, was on Monday evening presented with a B. A. Mason's apron and sash, by his Brethren of the Lodge, as a token of fraternal regard and affection.

DEPUTY SHERIFF STITT, of Brockville, visited a few days ago with a young girl named Connors, leaving behind him a wife and six children unprovided for.

A young man named Robert Findlay, while acting as balliff, forcibly entered a shop in Rothsay on Monday last for the purpose of making a seizure.

Meeting of the Board of Trade.

An adjourned meeting of the Guelph Board of Trade was held last night, Mr. John McCrean in the chair.

The Committee appointed to consider and report on the new Patent Bill, now before Parliament, presented the following report:—

The committee report that they are sorry they had not time to give the matter that full consideration which the importance of the measure demands.

But should the Government wish to pass a law similar to the proposed one before Parliament, they certainly should make the wording of it so that there should be no chance of a retro-spective effect, as the present clauses relating to that subject are very vague.

Moved by Mr. Wilkie, seconded by Mr. Knowles, that the report be received and adopted, and that the same committee prepare and forward a memorial through our member for presentation to Parliament, embracing the suggestions contained in the report.

The Petition of the Guelph Board of Trade, Messrs. Sweeney & Co., That this part of the Bill, which relates to the trade in a flourishing and productive agricultural district, has always taken a deep interest in all questions affecting the Banking Laws of the country.

The sources of information from which your petitioners derive their information as to this feeling, especially so far as the County of Wellington is concerned, are, your memorialists respectfully would state, of a reliable nature.

The conviction of your petitioners, as well as that of the vast majority, if not indeed of almost every class of the community, whether agricultural, mercantile, or industrial, is that the most disastrous results will follow, if the changes and alterations in the Banking system in this Province in particular, recently proposed to be made, have occasioned the utmost alarm and apprehension in the country generally.

Your memorialists respectfully would urge upon your Honourable body to refrain from commencing the scheme presented recently to the Legislature in the Resolutions of the Honourable Minister of Finance, as respects the changes and alterations in the Banking system and Laws of Ontario.

They feel persuaded any such radical changes and alterations would prove irreparable to the agricultural, manufacturing, and mercantile interests of this Province in many ways, especially as by the reduction of Bank circulation, which would certainly take place, all the financial arrangements of the public would be deranged, and trade and business generally paralyzed.

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A carding mill and a new saw mill will soon go into operation in Clifford. Two new carding mills are in course of construction in Harriston.

Stoppage of the Royal Canadian Bank.

As our telegraph despatch from Toronto stated yesterday, there was considerable excitement in that city when the news spread that the Royal Canadian Bank had closed its doors and suspended payment.

The excitement does not seem to have been so great, for its suspension seems to have been anticipated by many. Various causes are assigned for the suspension, but chiefly to the following: The incapacity of the majority of its officers and directors, and the hostile feeling that has constantly existed between the directors; heavy losses throughout the country; and the remarks prejudicial to the management of the bank, and were indignantly used by certain parties to its injury.

The attack of the Bank of Montreal, aided by the passing into its hands of large Government cheques on the Royal in favour of the Bank of Montreal—and this was followed up by a peremptory notice from the Bank of Montreal to the Royal Canadian that, within fifteen days, the existing arrangements for exchanging the notes of the two banks at Toronto and Montreal would be brought to an end.

Mr. King was well aided in his machinations by a traitor within the camp, the Royal Canadian Bank—the Hon. Donald McDonald. This gentleman, though himself one of the Directors of the Bank, placed there by the stockholders specially to protect their interest, and responsible for every act of the management as such as any other of its officers, was seen to be in the act of deserting his position to attempt shielding himself from censure by denouncing certain alleged proceedings of his colleagues, long since consummated, and which it was his duty to have prevented, or to have long before resigned.

All this gave a severe blow to the credit of the Bank. In addition to all this, rumours of all kinds were diligently circulated—the stoppage of all discounts by the Royal to enable it to meet the assault of the Bank of Montreal, and the alarming effect of the threatened new banking Bill on the operations of the other banks—shook the faith of depositors, and brought on a gradual depletion of the resources of the Institution; that could only under the present position of matters, terminate as it has done, in closing the doors of the Bank.

The Banks whole liabilities do not now exceed \$1,700,000, and that its assets in cash hands and bills discounted are over three millions of dollars. The Directors are in hopes that the net debts will not exceed \$150,000; and they feel quite confident that they can in no case exceed \$250,000—against which there is a large Rest, and a large amount to the credit of Profit and Loss.

The following circular has been issued by order of the Directors to the public:—The Directors of the Royal Canadian Bank regret the action of the Hon. D. McDonald, in issuing a circular to the shareholders, has had the effect of shaking the public confidence in its stability, and a large withdrawal of deposits.

The assistance of a number of other Banks having been sought, but declined, no other alternative was left to the Board than to suspend specie payment for the present.

The Directors would urge upon bill-holders and depositors not to be alarmed, as there is not the slightest danger of loss to them, strong hopes being entertained that within a short time the business of the Bank will be resumed.

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THE LOCAL GOVERNMENT AND THE ROYAL CANADIAN BANK.—The provincial government had \$180,000 in the Royal Canadian Bank when it suspended specie payments—\$50,000 of it, however, being covered by provincial notes held by the government.

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Meeting of Stockholders in Guelph.

An adjourned meeting of the shareholders of the Dominion Telegraph Company in Guelph was held in the Market House last night, to receive the report of the committee of enquiry, Mr. Messie in the chair.

Mr. Cridford read a letter from Mr. Cayley, President of the Company, which, however, contained no direct answer to the question sent down by the Committee. He stated that an American Telegraph Company had offered to pay the Dominion Company 6 per cent. of the cost of construction of their line from Suspension Bridge to Sarnia for the liberty to put two of their wires up to be used by them exclusively for through traffic.

Mr. David Allan, one of the Directors, who was present, stated that at the last meeting of the Directors a proposition was made to Mr. Reeve, the contractor, that he should build as much of the line (say 700 miles) as he had provided material for at the present contract price, and that he should give up his contract for the remaining portion, leaving it to the Directors to make a new contract on the most advantageous terms.

It was then moved by Mr. Wilkie, seconded by Mr. John Davidson, that the information received from the Directors to the question put by the committee of investigation is very meagre and unsatisfactory, the same committee be re-appointed to endeavor to procure all necessary information, and that the meeting adjourn, subject to the call of the committee. Carried.

The Scottish Peerage. A correspondent, writing to the Times, says: The Scottish nobility are now, probably, the oldest in respect to title, and the greatest in respect to wealth in the country, yet they do not sit as peers of the realm in Parliament, but in a very invidious way.

News from New York. NEW YORK, May 21. English Captives Released. The English prisoners who were captured on the wrecking schooners by the Spanish authorities at Havana have been released.

Trouble with the South. A General of this city recently from Georgia says that Tombs, Stephens and other rebel leaders are more bitterly hostile towards the government than ever. This gentleman believes that in the event of a foreign war a large majority of the Georgia white population would not hesitate to join the enemy.

Blind men not to be Released. The Times special says: Driving March last a large meeting was held at Chatham to promote the release of Fenian prisoners now held by the British government, among whom were a number of unrepentant American patriots.

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BY TELEGRAPH

Despatches to the Evening Mercury

LONDON, May 21.—Reverdy Johnson has gone to Southampton. He sails from that port to morrow in the steamship Ohio for Baltimore.

PANAMA, May 21.—There has been a heavy flow of specie to the Bank of France this week. The amount on hand to-day is over 8,000,000 francs more than on last Friday.

LONDON, May 21.—The debate on the future form of government for the country was continued in the Constituent Cortes yesterday. Admiral Topete, the Minister of Marine, spoke moderately, though at considerable length, in reply to Castelar, who had made a powerful speech in favor of a Republic the day before.

LONDON, May 21.—It is rumored in Paris that changes are to be made in the Emperor's Cabinet, and that all present Ministers are to be removed except M. M. Forcade, Duruy, and Gressier.

LONDON, May 21.—Sir Francis Bond Head, formerly Governor-General of Canada, has sent a letter to the Times, enclosing his correspondence with Secretary Marcy, arising out of the Canadian Rebellion in 1837.

CORV. MAY 21.—Mr. Hagarty was today elected Mayor of this city, in place of Mr. O'Sullivan, resigned. The Mayor was assaulted by the mob, and threatened with violence.

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MAGAZINES

FOR MAY AT CUTHBERT'S. Guelph, 14th May.

R. TROTTER

(Late Trotter & Graham.) DENTIST, - GUELPH.

OFFICE—Over E. Harvey & Co's Drug Store, corner of Wyndham and Macdonnell-sts. REFERENCE—A successful practice of fifteen years.

QUEEN'S BIRTHDAY

Fire Crackers, Torpedoes, &c. JUST RECEIVED at the FRUIT DEPOT a large importation of Fire Crackers, Torpedoes, &c., which will be sold to the trade 20 per cent. below Toronto or Hamilton prices, at

HUGH WALKER'S

Wholesale dealer in Fruit and Fire Works, opposite the English Church, Wyndham-st. Guelph, 14th May

PRIZE DENTISTRY.

DR. R. CAMPBELL. OFFICE next door to the Advertiser's Office, Wyndham street, Guelph.

WHITEWASHING.

Whitewashing and Coloring of all kinds done by Lewis and George Buckingham, Nottingham-st., two doors below Mr. Edward Carroll's. Notice at Handy's tavern will be promptly attended to. Guelph, 17th May.

EDUCATIONAL.

MRS. WM. BUDD, Organist of the Congregational Church. Needs to inform her Pupils and friends that her school will re-open MONDAY, 4th JANUARY, 1869, she will also be prepared to give Private Lessons on the Organ, Piano and Melodion. Residence: Norfolk Street, Guelph. December 29, 1868. dely

W. M. MERRITT,

BARRISTER-AT-LAW, Solicitor in Chancery, &c. Office—No. 4, Day's Block, Guelph. Guelph, 4th May.