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**French Debt to Britain and U. S.**

**Britain Demands That Shebe Placed on Same Footing as U. S.**

**U. S. FREE TO GRANT TERMS**

**France Likely to Send A Commission to U. S. For Conference.**

[The Associated Press.]  
 Paris, July 2.—The Inter-Allied debt question has been thrust still further to the fore by the receipt from London of a new memorandum suggesting that France make an offer for settlement of her debt to Great Britain even if only a provisional one.  
 The memorandum, signed by Right Hon. Auston Chamberlain, the Foreign Secretary, takes cognizance of France's plans in connection with her United States debt by stating that Great Britain has no desire to interfere with negotiations which France might initiate with other creditor powers.  
 Mr. Chamberlain seizes the occasion, however, to state the principle that Great Britain feels that she is entitled to treatment on an equal footing—that is, should France sign an agreement for payment of part of her debt to the United States, the British would expect a proportionate reimbursement of the same due them.  
 The British memorandum is being studied by Foreign Minister Briand and Finance Minister Caillaux, who not long ago were given authority by the cabinet to initiate negotiations for settlement of the Inter-Allied debts.  
 Pending the despatch of additional instructions to M. Daeschner, the French Ambassador at Washington, the government has asked him to inform the United States authorities that France is disposed to send a commission to the United States to discuss the question. If a mission is sent, M. Caillaux feels he ought to head it.  
 The Echo de Paris thinks the British memorandum means that while any agreement reached by France with the United States will entail a similar agreement with Great Britain, the British Government recognizes the entire freedom of the United States to grant easier conditions to France, Italy and her other debtors than were given to Great Britain.

**FORD AFTER SHIPS**  
 Detroit, July 2.—Henry Ford told the Associated Press last night that he had entered a bid for the purchase of 200 ships of the Shipping Board fleet, but would not state the figure tendered.

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**The Franco-German Negotiations Delayed**

[The Associated Press.]  
 Paris, July 2.—The final crisis in the negotiations for a Franco-German commercial treaty has been delayed because the French failed to have ready a proposal which they will present as their last word.  
 Dr. Trendelenburg, head of the German delegation, will be received by M. Chaumet, Minister of Commerce, to-day, and will probably learn the general outlines of the French commercial ultimatum. If he declines to accept this, he will be informed that there is no use continuing the discussions.

**FRENCH CHAMBER VOTES DOWN PLAN**

**Income Taxpayers Were Asked to Declare Holdings Abroad Without Oath.**

[The Associated Press.]  
 Paris, July 2.—M. Caillaux, Minister of Finance, failed in his attempt yesterday to persuade the Chamber of Deputies to adopt the Senate's proposal that income taxpayers should declare their holdings abroad without taking an oath. The vote was 330 to 229 against the Minister, but it was not a question of confidence and the government therefore is not affected.  
 M. Caillaux explained that he wished the Chamber to follow the Senate, because he believed the Senate's proposal was the best means to induce people to bring back their exported capital, but the Chamber overruled him by a majority of 101.

**SUNBURY GRAMMAR SCHOOL CLOSING**

**Graduating Class Composed of Eight Girls—Interesting Programme.**

Fredericton, N. B., June 30.—The closing of the Sunbury Grammar School was held last evening in the Agricultural Hall, where the following programme was carried out:  
 Opening address, Mr. Lawson; recitation, Miss Katherine Burns; chorus, Mother, Home and Country, school; doll drill, primary grades; motion picture, Grades IV, V, recitation, Miss McLaughlin, recitation, Grades VI and VII; chorus, School Days, Grade IX; recitation, Miss Hilda Tracy; motion song, Grades IV, and V; boys' exercise, Grades IV, and V; recitation, Miss Hazel Tracy; piano duet, Misses Isabella Heenan and Josephine Burns; play, The Show Actress, Grade XI, with the following cast: Miss Jean Alexander, Lella Burnett, Mary Burns, Gladys Longmore, Beatrice McLaughlin, Gienna Tracy and Madeline Seelye; piano selection, Miss Eleanor Landers.  
 The gathering was addressed by the Hon. D. W. Mersereau, Minister of Agriculture and secretary of the School Board, after which Miss Nan May, president of the Women's Institute, on behalf presented prizes to the following prize winners: Grade I, Dow Alexander and Allison Youngblood; Grade II, Miss Marion Mersereau; Grade III, Miss Hilda Tracy; Grade IV, Miss Lila Howe; Grade V, Miss Eleanor Landers; Grade VI, Lee Mersereau; Grade VII, Miss Hazel Tracy; Grade X, Miss Anna Alexander.  
 The prize presented by Mrs. D. A. Duplessis for the highest standing in Grade IX was won by Paul Landers, while Miss Gienna Tracy won the prize presented by the Hon. D. W. Mersereau for Grade XI. The graduating class, eight in number, were unique in that it consisted entirely of young ladies.  
 The following is a list of the graduating class: Miss Lella Mae Burnett, Miss Mary Ellen Josepha Burns,

**RESTORATION OF FULL RIGHTS TO THE CHINESE**

**British Press Comment on Action of U. S. in Pressing That View**

**GREAT BRITAIN IS MUCH CONCERNED**

**Must Be Satisfactory Settlement of the Anti-Foreign-Movement**

[The Associated Press.]  
 London, July 2.—The news that the United States government is pressing for consideration of the extra-territorial rights in China is given prominence in the morning newspapers, but there is no editorial comment upon it.  
 In some quarters the assumption is expressed that the move implies an endeavor to secure early abolition of these rights and as Great Britain would be chiefly affected by such abolition, the matter is treated sensationally.  
 Elsewhere, however, it is believed the United States does not propose to go beyond the resolution adopted at the Washington conference, providing for a discussion by representatives of the powers looking to eventual abolition of the special privileges which the foreigners now possess in China.  
 While it is asserted unofficially that Great Britain is in harmony with the United States in this respect, the present disturbed conditions in China are generally emphasized, and Foreign Secretary Chamberlain's statement in the House of Commons yesterday is cited as showing the importance which the British government attaches to restoration of order before any of the wider issues are taken up.  
 Great Britain is said to have informed the Peking government that extra-territorial rights and similar questions cannot be discussed until the anti-foreign movement has subsided and the incidents at Shanghai and elsewhere have been satisfactorily settled.  
 Referring to this, the diplomatic commentator of the London Daily Telegraph says:  
 "It is to be hoped that this standpoint will be upheld against any suggestions for untimely concessions from powers which have less at stake than Great Britain."

**TWO BANK ROBBERS SHOT AND KILLED**

**Were Shot by Town Marshal After Holding Up Bank at Tacoma.**

Tacoma, July 2.—Two bank robbers were shot and killed at Buckley, 25 miles east of here yesterday, following an attempted robbery of the Buckley Bank. The robbers were slain by Marshal Edward Nelson.  
 William Rose, a cigar merchant, was shot through the abdomen and is said to be in a critical condition. T. Hagen, a painter, was grazed with a bullet.  
 The pair entered the bank and forced A. E. Hovey, cashier, to deliver about \$2,000 in silver. The cashier, however, managed to step on an alarm.  
 As the bandits rushed from the bank to a waiting automobile, they were greeted by a shower of bullets from guns of citizens. One man was shot through the head by Marshal Nelson as he was on the running board. The other drove away, pursued by W. F. Jones and Fred Hayden.  
 The robber shot the windshield from the pursuing car and then turned back and faced the armed citizens, driving to the point where his dead companion lay. He ordered the crowd at the point of his gun, to place the body of his companion in his car.  
 Before any one could obey, Marshal Nelson shot him twice and he died in a few minutes.  
 Miss Gladys Pearl Longmore, Miss Beatrice Harriett McLaughlin, Miss Gladys Lillian Scott, Miss Dora Madeline Seelye, Miss Gienna Marguerite Tracy and Miss Rose Evangeline Tracy.

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 House Furnishers Fredericton, N. B.  
 During July and August this store will close at 6 o'clock on Saturday evenings and 12 o'clock on Thursdays.

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 Preserving Time is Drawing Near. Be Prepared.  
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 With a \$3.00 order of other groceries. For sugar alone, 13 lbs. for \$1.00.

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Pints	13c \$1.40
Quarts	15c \$1.75
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