

PRUDENTIAL TRUST CO.

Mr. C. D. S. Henderson will manage the Toronto branch of the Prudential Trust Co., Ltd., of which Messrs. Aemilius Jarvis & Co., are the representatives.

CANADIAN CINEMATOGRAF CO.

The Canadian Cinematograph Company, Montreal, has been incorporated by letters patent with a capital of \$500,000.

DOMINION COAL CO.

With the closing of the navigation via the St. Lawrence comes the report of the management of the Dominion Coal Co. to the effect that the company's shipments via St. Lawrence this year amounted to 1,700,000 tons as compared with 1,590,000 tons in 1912, an increase of 110,000 tons.

SMART-WOODS CO.

A special meeting of the shareholders of the Smart-Woods, Ltd., has been called for December 22nd, to approve a by-law passed by the directors providing for the purchase of the Empire Cotton Mills, of Welland, Ont.

The Smart, Woods Co. own control of this Welland mill; but intend to acquire the remaining stock. No new securities will be issued.

SHAWINIGAN POWER.

Gross earnings of the Shawinigan Water & Power Company continue to show steady gains and a new high record for the company was touched in November, when the earnings amounted to \$138,000.

The November figures show an increase of \$1,994 over October when gross earnings amounted to \$136,106.

The eleven months' returns compare with twelve-month totals for the years immediately preceding as follows:

1913 (eleven months).....	\$1,480,351
1912.....	1,569,671
1911.....	1,349,715
1910.....	991,029
1909.....	819,171
1908.....	706,244
1907.....	581,193

CONSOLIDATED MINING & SMELTING.

The annual report of the Consolidated Mining and Smelting Company of Canada, for the fifteen months' period ended September 30, 1913, shows a net profit after writing off \$146,019 for development, and \$193,256 for depreciation, of \$998,367. This is at the rate of \$798,693 per annum and more than double the net profit of the preceding year. The company earned 13.7 per cent. per annum on its paid-up capital of \$5,805,200, as compared with 5.3 per cent. for the year ended June 30, 1912.

CANADA STEAMSHIP LINES.

An official statement announcing the completion of the shipping consolidation, to be known as the Canada Steamship Lines, Limited, that has been under way for some months past, was given out by Mr. James Carruthers, president of the Richelieu & Ontario Company, Limited, this week. Mr. Carruthers in his statement, says:

"The consolidation of the different navigation companies, which has been under way for several

months past, was finally completed at this morning's meeting of directors of the Richelieu & Ontario Navigation Company, Limited, when the sale was completed of the assets of such company to Canada Steamship Lines, Limited; the sale being made in consideration of \$12,000,000 par value of 7 per cent. cumulative preference shares of the Canada Steamship Lines, Limited, and \$4,000,000 par value of ordinary shares of such company;

"This puts Canada Steamship Lines, Limited, in possession and control of the following companies:

Richelieu & Ontario Navigation Company, Limited; Inland Lines, Limited; Northern Navigation Company, Limited; Niagara Navigation Company, Limited; Canada Interlake Limited; Quebec Steamship Company, Limited; Ontario & Quebec Navigation Company, Limited; Richelieu & Ontario Navigation Company, of the U.S.A.; Thousand Islands Steamboat Company, Limited; Steamers; Jacques, Bickerdike, Haddington, City of Hamilton, City of Ottawa."

"It gives the Canada Steamship Lines, Limited, a fleet of over one hundred steamers operating from Port Arthur, at the head of the Great Lakes, to the Lower St. Lawrence, and from Quebec to the West Indies and from New York to Bermuda and the West Indies, as also of the valuable docks and wharves of these different companies which have been gradually acquired within the last sixty years and which give the new company unequalled facilities for handling its business over the wide stretch of territory above mentioned.

"The capital of the Canada Steamship Lines, Limited, as already announced amounts to \$25,000,000, divided into \$12,500,000 of 7 per cent. cumulative preference shares and \$12,500,000 of ordinary shares, with an authorized issue of \$9,000,000 par value of 5 per cent. consolidated first mortgage debenture stock, which stock is convertible into bonds at the option of the holder \$6,106,300 par value of which will be now issued.

BROPHY, PARSONS & RODDEN ASSIGN.

An order of the Superior Court has been made for the liquidation of Brophy, Parsons & Rodden Limited, wholesale dry goods merchants, of Victoria square. The statement of the firm estimates the assets at \$264,000 and liabilities at \$218,000.

On account of the number of orders in hand, and the old established business, negotiations are proceeding with a view of obtaining more capital and settling with the creditors in full. Meanwhile the business will be carried on as usual under the supervision of Mr. J. J. Robson, of the firm of Robson, Hill, Ritchie & Davy, who was yesterday appointed provisional liquidator by the court.

The assignment is made on the demand of Mr. R. G. Miller, a creditor, the amount of whose demand is \$250.

The firm, which has been established for upwards of twenty years during which time it has carried on business on Victoria Square is well known throughout the country.

CENTRAL RAILWAY OF CANADA.

The Central Railway Company of Canada has resolved to retire existing bonds replacing them by a new issue covering the whole main line between Montreal and Midland.