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The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, March 12, 1917)
Wheat—A variety of influences caused quite active markets last week and a very interesting situation generally. Early in the week some good buying gave the prices an upturn, which was assisted by a keen demand for cash wheat. This brought out a considerable volume of selling from various sources, which appeared to satisfy the demand for the time being. Then the United States government report of farm reserves was quite bullish, but was pretty well discounted and the temporary strength caused thereby was not sustained. Toward the end of the week much better reports came from the American winter wheat areas where they now have abundant moisture and the new crop months weakened. The proposed arming of American merchant vessels and the pending negotiations for the purchase of the 1917 Canadian crop by the Imperial government were week-end factors. Their possible influence caused the trade generally to limit their activities, awaiting further developments.
Coarse Grains—The coarse grain markets have been active, with higher prices prevailing. A good volume of trade in oats, futures and cash, continued during the week.

WINNIPEG FUTURES					
	May	July	Oct	No. 3 wheat, 1 car	1.98
Wheat—				No. 3 wheat, 1 car	1.94
March 6	188	186	149	No. 3 wheat, 1 car	1.96
March 7	186	184	147	No. 3 wheat, 1 car	1.97
March 8	186	184	148	No. 3 wheat, 1 car	1.98
March 9	187	185	147	No. 3 wheat, 2 cars	1.97
March 10	187	185	148	Sample grade wheat, 1 car	1.84
March 12	185	181	146	Sample grade wheat, 2 cars	1.61
Week ago	186	184	148	Sample grade wheat, 2 cars	1.81
Year ago	108	108		Sample grade wheat, 1 car	1.46
Oats—				No. 3 white oats, 1 car	1.60
March 6	63	63		No. 3 white oats, 1 car	1.59
March 7	63	63		No. 4 white oats, 1 car	1.59
March 8	63	63		No. 4 white oats, 1 car	1.59
March 9	63	63		No. 4 white oats, 1 car	1.57
March 10	62	62		No. 4 white oats, 1 car	1.58
March 12	61	61		Sample oats, part car	1.60
Week ago	62	62		No. 4 white oats, 2 cars	1.59
Year ago	41	41		No. 3 rye, 1 car, 8 R.	1.52
Flax—				No. 2 rye, 2,000 bu., to arrive	1.53
March 6	207	270		No. 2 rye, 1 car	1.54
March 7	208	271		No. 4 wheat, 1 car	1.83
March 8	208	272		No. 4 wheat, 2 cars	1.87
March 9	270	272		No. 4 wheat, 1 car, no grade	1.61
March 10	269	273		No. 4 wheat, 2 cars	1.87
March 12	267	269		No. 4 wheat, 1 car	1.91
Week ago	263	266		No. 4 wheat, 1 car	1.94
Year ago	20	210		No. 4 wheat, 1 car	1.98

MINNEAPOLIS CASH SALES			
(Sample Market, March 9)			
No. 1 Nor. wheat, 1 car		\$2.10	
No. 2 Nor. wheat, 1 car		1.98	
No. 2 Nor. wheat, 1 car		2.10	
No. 2 Nor. wheat, 1 car		1.98	

THE MARKETS AT A GLANCE

LIVESTOCK		Winnipeg Mar. 12	Year Ago	Toronto Mar. 8	Calgary Mar. 10	Chicago Mar. 8	St. Paul Mar. 8
Cattle							
Choice steers		9.50-10.00		10.50-12.00	8.50-9.00	11.75-12.25	9.75-10.75
Best butcher steers		9.00-9.50	7.50-7.75	9.50-10.50	8.50-9.00	9.75-11.75	9.00-9.75
Fair to good butcher steers		8.50-8.75	6.50-7.25	7.00-8.75	7.25-8.25	7.25-9.75	6.50-8.00
Good to choice fat cows		6.75-7.50	5.75-6.25	8.00-9.50	6.75-7.25	8.5-10.35	8.00-9.00
Medium to good cows		5.50-6.50	3.25-5.50	7.00-8.00	5.50-6.50	7.00-8.55	7.00-8.00
Common cows		4.00-5.00	4.00-4.50	5.00-6.50	4.50-5.50	6.00-6.75	6.25-7.00
Canvases		3.75-4.25		4.50-4.75	3.25-3.75	5.00-5.50	5.00-5.75
Good to choice heifers		7.50-8.50	6.50-7.00	8.00-9.50	7.50-8.25	8.5-10.75	8.00-9.50
Fair to good heifers		6.00-7.00	5.00-6.50	6.00-8.00	6.5-7.50	7.75-8.40	6.00-8.00
Best cows		6.50-7.00		6.00-6.50			
Best butcher heifers		6.50-7.50	5.50-6.00	8.00-10.00	5.75-6.50	8.35-9.75	7.25-8.25
Common toologna bulls		5.00-6.00	4.75-5.00	5.50-7.00	4.25-5.50	6.00-8.00	4.50-7.00
Fair to good feeder steers		6.00-7.00	6.25-6.75	8.00-9.00	6.75-7.25	7.50-9.00	7.50-8.25
Fair to good stocker steers		6.00-7.00	6.00-6.25	7.00-8.50	6.75-7.00	6.00-8.25	7.00-8.00
Best milkers and springers							
(each)		\$65	\$65-\$80	\$80-\$100	\$95-\$100		\$70-\$85
Fair milkers and springers							
(each)		\$45-\$55	\$45-\$55	\$50-\$70	\$55-\$75		\$50-\$70
Hogs							
Choice hogs, fed and							
watered		\$14.75	9.50-10.00	\$16.00	\$14.75	14.50-14.75	13.50-14.25
Light hogs		11.00-12.00		14.00-15.00		14.00-14.75	11.75-12.00
Heavy hogs		\$9.00	6.75-7.50	\$13.50			8.00-8.25
Slugs		\$8.00-6.50	\$4.50				
Sheep and Lambs							
Choice lambs		11.75-13.25	\$5.50	12.00-15.25		12.25-14.50	11.00-14.00
Best killing sheep		8.50-9.25	7.00-7.50	9.00-11.50	8.00-11.50	10.25-12.55	6.00-10.50

COUNTRY PRODUCE		Winnipeg Mar. 12	Year Ago	Toronto Mar. 12	Calgary Mar. 12	Regina Mar. 12	Saskatoon Mar. 8
Butter (per lb.)							
No. 1 dairy		35c	24c-25c	35c-39c	35c-37c	35c	
Eggs (per doz.)							
New laid		50c	20c-25c	45c-50c	40c	50c	
Potatoes							
In sacks, per bushel, new		\$1.00	75c-85c	\$2.75	\$1.25	\$1.00	
Milk and Cream							
Sweet cream (per lb. fat)		50c	30c				
Cream for butter-making		45c	34c				
Dressed Poultry							
Spring chickens		17c	13c-14c	20c-21c	18c-20c	18c-20c	
Ducks		20c	15c	21c-25c	17c-18c	20c	
Geese		20c	15c	19c-21c	17c-18c	18c	
Turkeys		22c	19c	20c-25c	20c-25c	22c-25c	
Hay (per ton)							
No. 2 (upland)			No. 1's				
No. 2 Timothy		\$12	\$14	\$12-\$15	\$14	\$8	
No. 2 Midland			\$12				

Cash Prices Fort William and Port Arthur from March 6 to March 12 inclusive

Date	WHEAT						OATS						BARLEY				FLAX			
	1'	2'	3'	4'	5'	Feet	2CW	1CW	1CW	1CW	1CW	1CW	No. 1	No. 2	No. 3	Feet	1NW	2NW	3CW	Ref
Mar. 6	188	180	180	155	145	115	60	60	60	60	60	60	104	99	84	84	162	209	243	..
Mar. 7	187	184	174	157	145	115	60	60	60	60	60	60	104	99	84	84	162	209	243	..
Mar. 8	187	184	174	157	145	114	60	60	60	60	60	60	104	99	84	84	162	209	243	..
Mar. 9	185	180	174	155	140	117	60	60	60	60	60	60	104	99	84	84	162	209	243	..
Mar. 10	185	180	174	155	140	117	60	60	60	60	60	60	104	99	84	84	162	209	243	..
Mar. 12	184	181	174	154	140	114	60	60	60	60	60	60	104	99	84	84	162	209	243	..
Week	185	182	177	155	140	113	60	60	60	60	60	60	102	98	83	83	161	208	242	..
Year	107	104	102	99	90	80	40	38	38	37	37	37	84	81	81	81	205	202		..
ago																				..

No. 6 barley, 1 car, musty	1.12
No. 1 flax, 1 car	2.97
No. 1 flax, 1 car	3.00
No. 1 flax, 1,000 bu.	2.97
No. 1 flax, 1 car	2.96
No. 1 flax, 10 sacks	2.87

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, March 8, was as follows—

Elevators	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	96,891.40	138,646.20	2,309,952.10
"	Oats	53,569.00	43,441.16	666,967.22
"	Barley	1,453.06		37,132.43
"	Flax			67,079.33

STOCKS IN TERMINALS

Fort William, March 9, 1917—

1916 Wheat		Last Year	
1 hard	15,007.20		78,823.10
1 Nor.	1,987,397.40		11,648,258.40
2 Nor.	3,933,937.00		4,847,629.10
3 Nor.	3,980,001.30		3,376,144.10
No. 4	3,012,168.00		539,735.10
Others	10,158,077.30		2,536,512.30
This week	23,116,589.00	This week	24,025,102.50
Last week	23,133,828.20	Last week	22,972,036.40

Oats		Last Year	
1 C.W.	12,878.14		106,043.00
2 C.W.	2,808,132.21		4,250,797.01
3 C.W.	1,034,688.21		2,002,476.00
Ex. 16d.	1,999,155.17		624,050.31
Others	5,248,130.19		1,709,325.20
This week	11,103,585.24	This week	8,692,692.27
Last week	11,542,624.25	Last week	8,620,538.03

Barley		Flaxseed	
1 C.W.	214,001.16	1 N.W.C.	1,156,484.14
2 C.W.	550,608.15	2 C.W.	280,917.47
3 C.W.	73,760.12	3 C.W.	80,156.00
Feed	263,543.65	Others	52,205.11
Others	129,655.28		
This week	1,271,868.28	This week	1,578,765.25
Last week	1,295,024.44	Last week	1,568,696.00

Shipments		Increase	
Decrease	23,156.16	Increase	40,156.16

1917—Lake		1916—Lake	
Wheat			
Oats			
Barley			
Flax			
Wheat	1917—Lake	1916—Lake	
Oats	456,341.50	509,381.00	
Barley	474,111.13	274,640.26	
Flax	25,814.18	8,926.08	
Flax	25,814.18	19,582.31	

CANADIAN VISIBLE SUPPLY

Week ending March 9, 1917—

Wheat		Oats		Barley	
At William and Pt. Arthur	23,116,589	11,103,585	1,271,868		
In Vessels in Can.					
Tor. Harbors	1,916,215	2,397,433			
Total	25,032,804	13,501,018	1,271,868		
At Buffalo and Detroit	11,099,267	2,163,719	378,423		
Total this week	36,132,071	15,664,737	1,650,291		
Total last week	36,969,282	15,602,845	2,057,987		
Total last year	50,243,599	16,494,530	2,069,160		

The Livestock Markets

Chicago, March 10.—Heavy, long-fel steers are very, very scarce in this market. The supply seems to be exhausted. Whereas the best heavy stuff will bring \$12.50, most of the steer crop is selling at \$9.50 to \$10.00. Consumers seem to be getting used to the higher scale of prices and a healthier condition of the beef trade seems to be developing. Fat cows and heifers as well as canner and cutter cows are selling at the high point of the season. Much of this stuff is going to the Jew trade owing to the scarcity of heavy steers. One heavy beef bull on this week's market brought \$232.
Hog values rose \$1.50 during the week. Canadian competition has a strong influence and eastern packers have found difficulty in filling their orders. Hog quality is deteriorating and speculators are securing many of the steers looking for thin ones to fatten for the spring market.
SOUTH WY. FAIR.
Ft. Smith, St. Paul, March 9.—Estimated receipts at the Union stockyards today: Cattle, 1,400; calves, 300; hogs, 4,500; sheep, 200; cars, 112.
The following table shows the receipts from January 1, 1917, to date, as compared with the same period in 1916—
Year Cattle Calves Hogs Sheep Cars
1917 116,145 29,255 451,261 109,868 10,495
1916 91,805 25,308 719,698 140,962 12,090
Increase 24,340 3,947
Decrease
Quick buying of the moderate supply of cattle

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, March 10, were—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.85	\$1.97-\$2.04
2 Nor. wheat	1.85	1.94-2.03
3 Nor. wheat	1.78	1.87-1.97
3 white oats	.60	.57-1.59
Barley	105-86	96-1.16
Flax, No. 1	2.63	2.37-2.83
Futures—		
May wheat	1.87	1.80
July wheat	1.85	1.81

featured the market today. The run of 1,800 was slow in arriving. Steady prices, fully 15 to 25 cents higher for the week, prevailed. The steer run was rather plain, including only a few odd lots able to make \$9.00 to \$10.00. Bulk of steers sold under \$8.50. Practically all cows above the cutter grade today made \$8.00 and better, with bulk going at \$6.00 to \$8.00.
The loss registered in hog prices late on the Thursday session was recovered with today's trading, which was quoted 10 to 15 cents higher. The good kinds enjoyed full benefit of the boom. Top was shoved up to \$14.45 on two bunches of premium stuff. Bulk of the best kinds, however, cashed at \$14.40. Bulk of sales was posted at \$14.10 and \$14.25. Marketing was light again, only 4,000 being sent in.
The following table shows the weight, cost and price ranges of hogs for the past seven days—
Date Av. Wt. Av. Cost Price Range
March 1 190