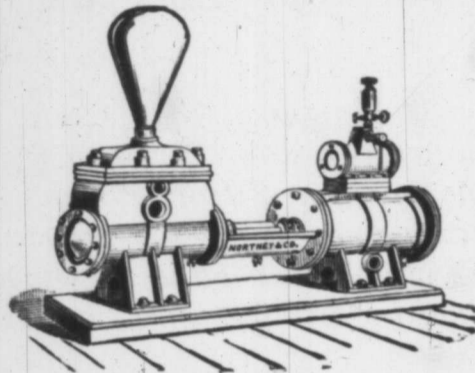


out at less than cost. Grenoble walnuts are in small compass and it is thought will be higher before the new crop arrives. During the latter part of last week the sugar market in Great Britain showed signs of weakness, but has since recovered itself. Canadian refined may be had at an $\frac{1}{2}$ c. under last week's prices, but there is nothing in the market worth having under $7\frac{3}{4}$ c. The refiners are said to be quite firm. Syrups are very scarce and molasses are practically out of stock. Rice is firm. The London *Grocer* thus describes the opening of the season for China tea on the European markets: "The present season for China teas forms a great contrast to many of its predecessors, and in nothing more strikingly than in the absence of excitement which has marked its opening in Mincing lane. Now, instead of extraordinary bustle there is uncommon slowness; for large supplies there are only parcels offering in dribbles; and, in the place of fairly remunerative prices, there are in too many cases serious losses. The season also is practically a week later than it was in 1888. Quotations for inferior teas, which comprise the bulk of the shipments of China now coming forward, are preposterously low here to what they are at Hankow." In their Liverpool circular of July 5th, Messrs. Gillespie & Co. write as follows: "Raw sugar is quiet at the advance; refined is 2s to 3s. per cwt. dearer on the month. Rice is without anima-

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DISSOLUTION OF PARTNERSHIP.

Notice is hereby given that the partnership existing between the undersigned as Assignees, Accountants, Estate Agents, etc., under the firm name of "Kerr & Jenkins" is this day dissolved by mutual consent. The business will be continued by the firm of "R. & T. Jenkins" as per notice below.

Toronto, July 1st, 1889.
JOHN KERR.
ROBT. JENKINS.

Referring to the above, the undersigned beg to state they have this day entered into partnership as Assignees, Accountants, Auditors and Estate Agents, under the firm name of "R. & T. Jenkins, succeeding to the business founded by Mr. John Kerr, in the year 1857.

15 Toronto Street, Toronto.
July 1st, 1889.
ROBT. JENKINS.
THOS. JENKINS.



Canadian Pacific Ry. Co.

DIVIDEND NOTICE.

The half-yearly dividend upon the Capital Stock of this Company, at the rate of Three, (3) per cent per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on August 17th next, to Stockholders of record on that date.

WARRANTS for this Dividend, payable at the Agency of the Bank of Montreal, 59 Wall street, New York, will be delivered on and after August 17th, at that Agency to the Stockholders who are registered on the Montreal or New York Registers.

WARRANTS of European Shareholders who are on the London Register, will be payable in Sterling, at the rate of four shillings and one penny half-penny (4s. 1½d.) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 88 Cannon street, London, England.

The Transfer Books of the Company, will be closed in London, at three o'clock p.m., on Friday, July 12th, and in Montreal and New York, at the same hour on Saturday, July 27th, and will be re-opened at ten o'clock a.m., on Monday, the 19th August next.

By order of the Board
CHARLES DRINKWATER,
Secretary.

Office of the Secretary,
Montreal, July 3rd, 1889.

5^c BREAD-MAKER'S YEAST 5
Never fails to give satisfaction.
SOLD BY ALL DEALERS.

TEN-PAYMENT
Twenty-Two Year
Aetna Endowment.

Policy No. 27,197, issued in 1866, on the life of Ignatius Cannon, Commission Merchant, Cincinnati, O., and paid to him in 1888. Age 28. Annual Premium \$143.96

Amount of Endowment	\$2,000 00
Ten Premiums	\$1,139 60
Less 22 Dividends	98 03
	\$741 37
Net Gain	\$1,258 63

On this Endowment the premiums were all paid during the first ten years. The \$2,000 insurance was carried Twenty-Two Years, from age 28 to 50. A cash dividend was paid the insured each year during the whole period, and the \$2,000 Endowment was paid him at the end of the twenty-two years. The cost, less dividends, during the twenty-two years was \$741.57 for the \$2,000 insurance and endowment, or \$100 for each \$269.15 paid him by the AETNA LIFE INSURANCE COMPANY.

For twenty-year Endowments in the Aetna Life, payable at death, or end of term if living, the annual premium (payable for only Ten Years, and diminished by 20 annual Cash Dividends) is as follows: Entering at age 20, \$68.16; age 25, \$68.70; age 30, \$69.43; age 35, \$70.47; age 40, \$72.14; age 45, \$75.06; age 50, \$79.67.

ENDOWMENT INSURANCE.

The main business of life is to make a living. Man's first duty is to provide for himself and family. The best way ever devised to make this provision certain is by Endowment insurance.

AETNA Endowments participate in the profits, which are paid annually in cash, or applied in payment of premiums.

They are non-forfeiting and indisputable after three years.

AS INSURANCE, they are paid at once if death occurs before the Endowment matures. AS AN INVESTMENT, they are better and more profitable than Government bonds, savings banks, or other first-class securities.

FOR SATISFACTION, they are unequalled; they turn uncertainties into certainties. The holder constantly enjoys the knowledge that he is providing a fund of money for himself at a certain age, which can not be diverted by any other person; and which will certainly be delivered to him or his assigns if living at the specified time, or to his family immediately in case of his previous death.

W. H. ORR & SONS, Managers,
WESTERN CANADA BRANCH OFFICE,
COR. TORONTO AND COURT STS., TORONTO.

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All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.



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