

NEW INCORPORATIONS

Forty-one Companies Receive Charters—Two Mining Incorporations

Canada's new companies incorporated this week number 41. The head offices of these companies are located in six provinces. The total capitalization amounts to \$8,514,000.

The largest companies are:—

Aurum Mines, Limited	\$1,500,000
Pacific International Copper Company, Limited	3,000,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	15	\$2,800,000
Quebec	9	778,000
British Columbia	6	3,550,000
Manitoba	4	110,000
Saskatchewan	6	776,000
Alberta	1	500,000
	41	\$8,514,000

The following is a list of charters granted during this week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Meyronne, Sask.—Bourassa and Company, Limited, \$25,000.

Watrous, Sask.—Western Farm Implements, Limited, \$25,000.

Regina, Sask.—The Regina Daily Post Publishing Company, Limited, \$75,000.

Alice Arm, B.C.—Alice Arm Mining and Development Company, Limited, \$500,000.

Calgary, Alta.—Foundry Products, Limited, \$500,000. C. W. Coole, P. D. McAlpine, D. L. Redman.

Swift Current, Sask.—Non-Partisan Leader Publishing Company, of Western Canada, Limited, \$1,000.

Fort William, Ont.—Anglo-Canadian Associates, Limited, \$500,000. C. H. Philpot, F. R. Morris, A. Sear.

Preston, Ont.—Dominion Porcelain Corporation, Limited, \$150,000. G. Grant, M. MacDonald, B. Williams.

Steelton, Ont.—Lyons Fuel and Supply Company, Limited, \$40,000. J. Lyons, O. J. Jewell, Angelina Lyons.

Sherbrooke, Que.—Sherbrooke Footwear Company, Limited, \$50,000. W. T. Hamilton, C. W. Cate, J. P. Wells.

Kingston, Ont.—Kingston Smelting Company, Limited, \$30,000. A. MacKinnon, E. M. Cromewell, J. E. Ingram.

Windsor, Ont.—Monarch Land Building Company, Limited, \$40,000. G. D. Horn, W. J. Jordan, H. A. Webster.

Sorel, Que.—Canadian Juvenile Shoe Company, Limited, \$50,000. J. B. W. Leclaire, J. N. A. Leclaire, J. E. Harpin.

Trois Pistoles, Que.—La Compagnie Electrique de Trois Pistoles, Limitée, \$15,000. L. Beauchemin, J. Ouellet, J. S. Gagnon.

Moose Jaw, Sask.—The J. A. Caulder Company, Limited, \$150,000; the Dominion Fire Brick and Clay Products, Limited, \$500,000. A. Hitchcock, H. G. Love, A. R. Turnbull.

Vancouver, B.C.—Pacific International Copper Company, Limited, \$3,000,000; Kutzie Development Company, Limited, \$10,000; Winram Motor Company, Limited, \$20,000; Fraser River Shingle Company, Limited, \$10,000; Canadian Beet Sugar Company, Limited, \$10,000.

Winnipeg, Man.—Canada Club, Limited, \$5,000. A. Lazure, A. Daven, I. Baril; Dudley Grain Company, Limited, \$40,000. H. S. Scarth, C. E. Lindsay, C. S. A. Rogers; Williams Motor Company, Limited, \$40,000. W. H. Williams, M. McMillan, L. Hanev; the Sterling Engine Works, Limited, \$25,000. R. M. Wolvin, G. Coulter, F. Nilan.

Montreal, Que.—The Land Securities Company of Canada, Limited, \$200,000; Henry McMullen, Limited, \$50,000.

H. McMullen, J. W. Blair, F. J. Lavery; E. A. Cole and Company, Limited, \$45,000. J. Panneton, W. S. Gordon, Dora Lenoble; Hodgins and Roberts, Limited, \$300,000. G. R. Drennan, A. G. Yeoman, H. W. Jackson; Phenarsenyl Company, Limited, \$48,000. L. A. Normandin, T. Viau, E. A. Ouimet; Medical and Surgical Supply Company, \$20,000. H. C. G. Mariotti, E. W. Westover, C. M. Cotton.

Toronto, Ont.—Loblaws Stores, Limited, \$100,000. T. P. Loblaws, F. E. Robson, S. Rogers; Central Motors, Limited, \$40,000. G. W. Boake, B. N. Davis, F. Boyce; William Candler Company, Limited, \$40,000. W. Candler, R. T. Watt, Ann R. Candler; Shell Bar Grate Company, Limited, \$40,000. J. M. Bullen, H. L. Steele, E. Osborne; Toronto Wool Scouring Company, Limited, \$40,000. C. A. Moes, G. W. Fraser, F. B. Hayes; Westlake Brothers, Limited, \$50,000; T. Westlake, F. Westlake, A. J. Westlake; the Maltese Club of Toronto, Limited, \$40,000. S. Teuma, L. Tonna, A. Sciciuna; McMullen and Lee, Limited, \$40,000. H. S. McMullen, W. H. Lee, J. F. MacGregor; Aurum Mines, Limited, \$1,500,000. D. R. Hossack, I. E. Lovering, J. A. Kent; Lands Development, Limited, \$150,000. W. J. Harvey, J. Gilchrist, L. B. Campbell.

THE MOLSONS BANK'S SATISFACTORY YEAR

As noted in *The Monetary Times* last week the profits of The Molsons Bank showed an increase on the previous year's return. Some interesting features are found in the report which is printed in full on another page.

The balance sheet of the bank shows satisfactory extensions in the business transacted by this enterprising institution. Deposits are larger by about \$7,000,000 and the circulation is \$1,300,000 more than in the previous annual return. The total of liquid assets is \$24,186,608, as compared with \$17,408,333. These are a few indications of the highly satisfactory position held by one of the most substantial and progressive banks in Canada.

The address of the president of the bank, printed in part elsewhere in this issue, is well worthy of perusal, especially as it makes the first bank review of the year.

Mr. J. S. Dennis, assistant to the president of the Canadian Pacific Railway, who has been located at Calgary as head of the railway's department of natural resources, has been transferred to Montreal. Mr. Dennis, it is understood, will retain his connection with this department in an advisory capacity, but the administration of the department will be turned over to Mr. P. L. Naismith, who has been manager for some years. Mr. Dennis goes to Montreal as assistant to Lord Shaughnessy, to take up special duties, among which are the colonization and the development of the resources of the Dominion adjacent to the company's system.

A Greater Success

"I congratulate you on the fiftieth anniversary of your valuable publication, *The Monetary Times*."

"I trust the forthcoming Annual will prove even a greater success than its predecessors."

J. B. FORGAN,

Chairman,

The First National Bank of Chicago

See *The Monetary Times Annual*

JANUARY, 1917

PRICE 50c.