

The Massey-Harris Company has just arranged for a large shipment from New Brunswick of the different hard woods grown in the province. The intention is to test these and ascertain the value of these woods for the various lines of work carried on by this large implement company. If they prove satisfactory, the future will see much larger shipments, no doubt.

St. John, N.B., 23rd January, 1906.

INSURANCE INSTITUTE OF TORONTO.

The regular monthly meeting of the Insurance Institute of Toronto was held on Tuesday, 23rd January, in St. George's Hall. Two papers were submitted by Messrs. C. C. Ferguson, and H. W. Cross respectively, on "British Life Office Accounting," and "Some Results of Specific Rating." Discussion took place of the papers read at the previous meeting, by Mr. J. W. Wallace, on "Life Insurance Book-keeping and Office Records," and by Mr. C. W. I. Woodland on "Employers' Liability Insurance." In the absence of the president, Mr. John B. Laidlaw, who was in New York reading a paper on "Conflagration Hazards," before the Fire Insurance Institute of that city, the chair was occupied by Mr. Percy C. H. Papps, vice-president.

LIFE INSURANCE NOTES.

Undermentioned are figures of the Excelsior Life Insurance Company for 1905: Amount of policies new and taken up in Canada, \$2,433,281. Amount of insurance in force at close of year 1905 in Canada, \$9,009,774. Premiums received on all business for 1905 in Canada, 271,371.32. Total income for 1905, \$321,236.62. Reserve on policies in force, \$894,025.30.

The annual meeting of the National Life Assurance

Company of Canada was held last week in Toronto. There was a good attendance, and the results as shown by the statement for the year 1905 seemed to be quite satisfactory. Applications had been received for \$1,800,000 of insurance. There is a large increase in income over 1904 and other gains are shown; the gain in surplus to policyholders being especially noteworthy. The speakers were Mr. Elias Rogers, president; Hon. J. J. Foy, vice-president; Mr. Wm. and Mr. Hart, of Halifax.

The Welland Board of Trade has elected the following officers:—President, Geo. C. Brown; vice-president, Geo. H. Burger; secretary, John McCaw; treasurer, J. S. O'Neal; council, John Goodwin, W. H. Crowther, Geo. W. Sutherland, O. H. Garner, J. J. Sidey, C. H. Hanson, J. H. Crow and Mr. Duff.

CLEARING HOUSE FIGURES.

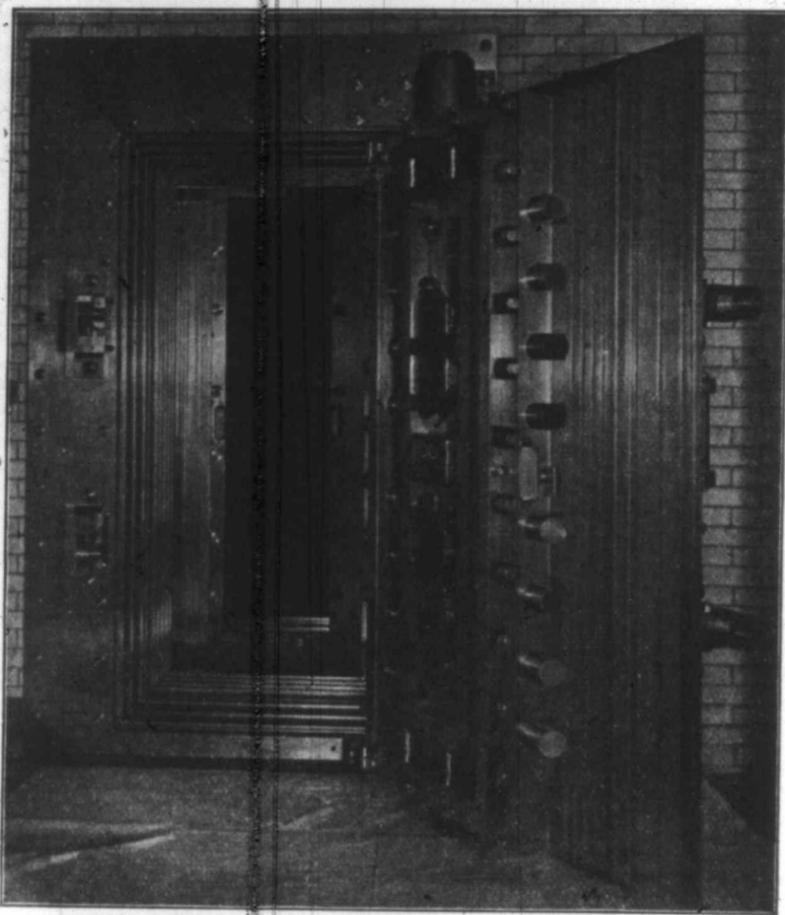
The following are the figures of the Canadian Clearing Houses for the week ending with Thursday, January 25th, 1906, as compared with those of the previous week:

	Jan. 25th.	Jan. 18th.
Montreal	\$30,133,027	\$30,299,704
Toronto	25,109,567	24,892,291
Winnipeg	6,909,690	7,560,922
Halifax	1,534,900	1,885,151
Hamilton	1,289,110	1,590,403
St. John	1,062,947	1,098,377
Vancouver	1,759,023	1,806,203
Victoria	724,823	975,698
Quebec	1,501,831	1,719,079
Ottawa	2,265,374	2,806,821
London	956,314	1,088,795
Total	\$73,246,606	\$75,723,444

INSURANCE INSTITUTE OF MONTREAL.

Before the Insurance Institute of Montreal last week, Dr. F. G. Finley read a paper on "The Relation of Occupation to Life Insurance." The lecturer pointed out that in dealing with the industrial classes as applicants for life insurance, the question of occupation was a very important one, as so many engaged in manual labor ran undue risks from accidents, and others were liable to contract diseases from special dangers connected with their work. . . . There were some occupations attended with a greater degree of longevity, and thus considered as gilt-edged from the insurance standpoint. Of these clergymen headed the list. . . . Compared with doctors and lawyers, the clergymen as long lives shows to great advantage. Ogie's figures of mortality are 106 for clergymen, 152 for lawyers, and 202 for doctors. The high mortality among members of the legal profession is attributed to mental energy and strain, while the death rate among doctors is only exceeded by that of the notoriously unhealthy callings.

"You wouldn't think of watering your milk?" "No," answered Farmer Corn-tassel: "The best I can do now is to capitalize my dairy business an' water the stock.—Washington Star.



Vault doors in Bank of Montreal and Royal Trust Company, Montreal. Three-times larger and heavier than any other in Canada. Doors and Vestibules weigh **60 tons**. Total weight of lining and doors **260 tons**. Accepted to be the finest piece of vault work in construction and workmanship in the Dominion. — Built by the old established firm of

J. & J. TAYLOR, Toronto Safe Works, Toronto.
Established 1855.

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