

**CANADIAN NORTHERN BONDS.**

With return of Finance Minister White from Rye Beach, N.H., the final steps in executing the \$45,000,000 Canadian Northern and the Grand Trunk Pacific \$16,000,000 mortgages guaranteed by the Dominion of Canada by act of Parliament last month are being taken this week.

The Government not only guarantees the bonds as to principal and interest, but also undertakes to pay the interest  $4\frac{1}{2}$  per cent. for the first three years adding that to the principal. The \$45,000,000 Canadian Northern bonds are expected to yield \$42,000,000, the sum required to complete the system and it is said here that for the first time Canadian Government guaranteed bonds will be offered in New York as well as in London, although the Grand Trunk Pacific bonds will be offered in London only.

The Government has inserted clauses in the Canadian Northern mortgage, giving it complete control over the time, price and manner of offering the Canadian Northern bonds, the Government taking a mortgage on the entire system and its numerous subsidiaries as security for its endorsement of the securities.

**MARYLAND CASUALTY COMPANY.**

Mr. John T. Stone, President of the Maryland Casualty Company, makes the announcement that Messrs. Smith, Mackenzie & Hall, Toronto, have been appointed General Agents of the Company for the Province of Ontario.

Mr. MacKenzie was previously manager in Canada for past eleven years. It is further announced that Mr. F. J. Lightbourn, who has been associated with Mr. MacKenzie during the past four years, has been designated by the Company as its Home Office representative for Canada and will be found at present location, 12 Wellington Street East, Toronto. He will co-operate with the General Agents throughout Canada and will continue to have especial charge of the auditing of payrolls under liability policies.

**WORKMEN'S COMPENSATION.**

Chasing a fellow-workman's hat led to an unsuccessful claim for compensation at the Salford (England) County Court recently. The man explained that he threw down his tools to chase another workman's hat that had blown off. As he stooped to pick up the hat he was struck by a heavy clinker, thrown by the owner of the hat with the object of stopping its progress. He was away from work two months. Mr. Pearson, for the Trafford Park Estates, Ltd., admitted the facts, but urged that the accident did not arise out of the employment. Mr. Collins, solicitor for the workman, contended that he was entitled to compensation because it was for the benefit of the employers that all the workmen should be interrupted as little as possible in their duties, and if the claimant had not stopped the hat it might have blown over a wall and caused much more delay. Judge Mellor, K.C., urged that the workman's injury was purely an accident, for which the employers could not be held liable, and gave an award in their favour.

**CROP CONDITIONS IN SASKATCHEWAN.**

The crop report of the Saskatchewan Department of Agriculture, based on replies received by telegraph in inquiries as to conditions July 11, states what at the moment justifies the statement that seldom has the crop within one province shown such excellence on the one hand and such poor conditions on the other. Fortunately, the area of crop in which conditions are excellent greatly exceeds that in which they are poor. The outlook at the moment is for 75 per cent. of an average crop. Conditions have been improved recently by a fair general rain on July 11 and a considerable number of local showers. Seldom have the crops been called upon to stand a long period of intense and continuous heat with as few and local rains as have most of the crops in the western and central parts of the province during the period June 30 to July 14. Without the slightest doubt the summer fallow that has been early and deeply plowed and has also received sufficient subsequent cultivation has justified itself once more and will prove to be the sheet anchor of those farmers in the drier districts that had prepared one. In many of the newer districts, of course, settlement is almost too new for this form of preparation to be as general as it must become if agriculture is successfully and permanently practiced in those districts.

**FOUR LITTLE DEVILS.**

There are four little devils that haunt every salesman. The first little devil is on the job bright and early. He jumps on your shoulder and whispers: "No use trying to see your man before nine-thirty—give him time to open his mail." And if you waver for an instant he straightway devours the front end of your precious morning.

The second little devil gets into the game at midday. "It is now a quarter to twelve," he adroitly suggests; "if you see a man now he will be humpy and will hustle you out, so as not to be late for lunch." If you agree and knock off for lunch yourself, he will tell you that "You won't see your man before two o'clock; he won't be back from lunch."

Early in the afternoon the third little devil appears and whispers: "It's getting dark; you can't start an interview when your man will be tired and inattentive." And before you know it, this third imp will gobble up the other end of your day.

The fourth little devil is perhaps the worst of all. His day is Saturday. "You can't do anything on Saturday," he says, "it's a short day, and no one will have time to listen. And so, without even allowing you to start out, he will swallow up the whole day."

If you don't watch out, these four little devils will steal every hour of all your days. But they're liars—every one.—*Equitable Agency Notes*, New York.

**THE LATE MR. E. W. COX.**

The remains of the late Mr. W. A. Cox arrived in Toronto on the 11th instant. The funeral took place on the 13th inst. to Mount Pleasant Cemetery and was very largely attended by prominent men. The Canada Life, of which he was President, closed its offices to enable the employees to pay their last tribute of respect to the late head official of the Company.