

The
Liverpool
and **London and Globe**
Insurance Co.

APPLICATIONS FOR AGENCIES
INVITED IN UNREPRESENTED
DISTRICTS.

CLAIMS PAID
EXCEED . . . \$200,000,000

CAPITAL AND ASSETS EXCEED . . . \$61,000,000

CANADIAN INVESTMENTS EXCEED . . . \$ 3,000,000

HEAD OFFICE—Canada Branch—MONTREAL

CANADIAN BOARD OF DIRECTORS.

W. J. BUCHANAN, Esq., Chairman
E. S. CLOUSTON, Esq., SIR. ALEXANDER LACOSTE
GEO. E. DRUMMOND, Esq., FREDK. W. THOMPSON, Esq.

WM. JACKSON,
Deputy Manager.

J. GARDNER THOMPSON,
Resident Manager

→ 1903 ←

SURPLUS — SURPLUS

The ability of a Company to give its policy-holders insurance at the LOWEST COST compatible with safety depends on its PROFIT EARNINGS which in

The Mutual Life
OF CANADA

amounted in 1903 to.....\$194,783

Out of this sum it paid to policy-holders in 1903\$77,300

And it continues to distribute dividends to policyholders on the SAME LIBERAL SCALE as for the past year.

Only Policy-holders Share in its Profits

The Equity Fire Insurance Co.

TORONTO, CANADA.

W. GREENWOOD BROWN, General Manager

—GENERAL AGENTS—

Carson Bros., Montreal.

Fred J. Holland, Winnipeg.

D. R. Jack, St. John, N. B.

Faulkner & Co., Halifax, N. S.

W. S. Holland, Vancouver.

Excelsior Life
Insurance Company

HEAD OFFICE, Excelsior Life Building, TORONTO
ASSETS, ONE MILLION DOLLARS
Insurance in force, over . . . \$6,000,000

A Company Excelling in those Features in which alone Policy holders are Interested.

A Death Rate Unparalleled.

Low Expense Rat

Rate of Interest on Invested Assets with one exception the highest.

MONTREAL OFFICE.

O. LEGER,

107 St. James Street.

Provincial Manager.

AGENTS WANTED.—Desirable openings for good business producers

E. MARSHALL,

Secretary.

DAVID FASKEN,

Prominent

"STRONGEST IN THE WORLD"

THE **EQUITABLE LIFE**
ASSURANCE
SOCIETY

OF THE UNITED STATES.

HENRY B. HYDE, FOUNDER.

DECEMBER 31, 1903.

Assets	\$381,226,035
Assurance Fund and all other Liabilities	307,871,897
Surplus	73,354,138
Outstanding Assurance	1,409,918,742
New Assurance	322,047,968
Income	73,718,351

J. W. ALEXANDER, President.

J. H. HYDE, Vice-President.

MONTREAL OFFICE: 157 St. James Street,

S. P. STEARNS, Manager.

TORONTO OFFICE, 90 Yonge Street.

E. J. DENNEEN, Manager.

George BROUGHALL, Cashier.



SEMI-CENTENNIAL
1854—1904

ACTUAL CASH ASSETS

\$6,453,661.29

Surplus to Policyholders

\$3,381,016.53

CHIEF OFFICE: MONTREAL

J. W. TATLEY, Manager