THE MOLSONS BANK.

GENERAL STATEMENT.

LIABILITIES.

	29th September, 1900.		30th September, 1901.	
Capital paid up		$ 2,466 040 00		$ 2,500,000 00
Reserve Fund	$ 2,050,000 00		$ 2,150,000 00	
Rebate in full on Notes discounted	80,000 00		80,000 00	
Profit and Loss Account	26,992 48		31,506 47	
90th Dividend	95,268 97		92nd Div. 100,000 00	
Bonus of one p.c. to Shareholders	23,817 37		Bonus 1 p.c. 25,000 00	
Dividends unclaimed	592 08		130 00	
		2,276,670 90		2,386,636 47
Interest, Exchange, etc., reserved	105,704 20		108,519 42	
Notes in Circulation	2,434,391 00		2,458,726 00	
Balance due to Dominion Government	28,954 31		26,019 94	
Balance due to Provincial Governments	29,710 53		26,193 95	
Deposits not bearing Interest	2,286,058 41		2,792,448 27	
Deposits bearing Interest	10,639,499 97		12,516,736 08	
Due to other Banks in Canada	302,676 12		275,257 42	
		15,826,994 54		18,233,901 08
		$20,569,705 44		$23,120,537 55

ASSETS.

	29th September, 1900.			30th September, 1901.		
Specie	$ 348,422 58			$ 358,171 24		
Dominion Notes	1,117,427 50			1,172,188 75		
		$1,465,850 08			$1,530,359 99	
Deposit with the Dominion Government to secure Note Circulation		102,500 00			120,000 00	
Notes and cheques of other Banks		630,184 55			897,416 93	
Due from other Banks in Canada		163,002 39			186,873 37	
Due from Foreign Agents		442,490 67			515,268 00	
Due fr m Agents in United Kingdom		825,297 97			594,120 47	
Dominion and Provincial Government Securities		325,182 90			324,157 90	
Municipal, Railway, Public, and other Securities		1,539,857 96			1,987,289 54	
Call and Short Loans on Bonds and Stocks		638,886 25			1,215,112 00	
			$ 6,133,252 77			$ 7,370,598 20
Bills Discounted and Current		13,955,414 51			15,227,958 94	
Bills past due (estimated loss provided for)		66,849 87			87,268 10	
Real Estate other than Bank Premises		69,281 28			85,352 44	
Mortgages on Real Estate sold by the Bank		12,800 00			38,992 30	
Bank Premises at Head Office and Branches		300,000 00			800,000 00	
Other Assets		32,107 01			10,367 57	
			14,436,452 67			15,749,939 35
			$20,569,705 44			$23,120,537 55

PROFIT AND LOSS ACCOUNT.

Balance at credit of Loss Account on 29th September, 1901		$26,992 48
Net profits for the year, after deducting expenses of management, reservation of interest accrued on deposits, exchange, and provision for bad and doubtful debts		353,890 51
		380,882 99
Appropriated as follows :—		
91st Dividend at rate of 8 per cent. per annum, 1st April, 1901	$100,000 00	
92nd Dividend at rate of 8 per cent. per annum, 1st October, 1901	100,000 00	
1 per cent. Bonus 1st October, 1901	25,000 00	
Business Taxes	9,011 90	
Alterations and Improvements to Bank Premises at Montreal and Branches	15,364 62	
Added to Reserve Fund	100,000 00	
		349,376 52
Leaving at credit of Profit and Loss Account, 30th September, 1901		$ 31,506 47

Montreal, 30th September, 1901.

PROCEEDINGS OF 46th ANNUAL GENERAL MEETING.

The forty-sixth annual general meeting of the Molsons Bank was held in the Board Room on 21st inst. The President, Mr. W. Molson Macpherson, occupied the chair. Among these present were: Messrs. S. H. Ewing, Vice President; J. P. Cleghorn, S. Finley, F. C. Henshaw, H. Markland Molson, W. M. Ramsay, directors; G. Filer, A. G. Watson, J. Crawford, J. Try-Davies, Hon. J. O'Brien, James Wilson, S. W. Ewing, E. H. Copland, W. R. Miller, C. E. Spragge, G. M. Kinghorn, G. W. Robinson, F. W. Molson, and C. McCuaig.

The President, having called the meeting to order, requested Mr. A. D. Durnford to act as secretary. After he had read the advertisement convening the meeting, the President named Messrs. J. Try-Davies and C. E. Spragge as scrutineers.

REPORT OF DIRECTORS.

The General Manager, Mr. James Elliot, then read the annual report of the Directors, as follows :—

The Directors beg to submit the following report for the year ending the 30th September, 1901 :—

The net earnings of the Bank, after making full provision for bad and doubtful debts amounted to $353,890 51, being equal to 14.15 per cent. on the Capital Account.

This has been distributed by two semi-annual dividends of 4 per cent., and a bonus of 1 per cent. Included in the expenditure of the year has been $15,364.62 for alterations and improvements in the premises at Montreal and elsewhere. The Directors are confident that the alterations completed during the year at Montreal will have the entire approval of the Shareholders, adding as they have done so materially to the appearance of the office and the convenience of the public and officials of the Bank.