1 From fire works..	330 00
1 From electric wire..	280 00
1 From oiled rags..	175 00
1 From brick kiln..	100 00
5 From gas jets..	70 92
1 From a cigar..	10 00
1 From spontaneous combustion..	6 65
	$119,160 46
Of the above losses 81 were on commercial business..	$ 37,053 84
We received from re-insurance..	2,617 63

Unknown causes head the list, but with a large falling off from 1899, and defective chimneys, stoves and pipes a still greater decrease.

Lightning was heavier, mainly due to severe storms in Eastern Ontario, the west having less than the usual amount. More care seems to have been taken with lamps and lanterns, the amount being only about one-third of the loss in the year previous. Our persistent warnings seem to have had a good effect in this particular. The tramp has again come to the front as a factor in the year's losses.

We would again call the attention of the agents and members to the fact that a careful inspection of chimneys and pipes will still further reduce our losses, and prevent the loss of valuable property and, in some cases, lives.

The year 1900 has been a disastrous one to most companies, but we have pleasure in congratulating you on having another prosperous year.

All of which is respectfully submitted.

LAUCHLIN LEITCH,
D. WEISMILLER, Inspectors.

BALANCE SHEET YEAR ENDING 31st DECEMBER, 1900.

Assets.

Amount available of premium notes.	$265,728 70	
Due on assessment No. 38..	1,142 89	
Due on assessment No. 39..	28,993 41	
Due on assessment No. 40..	14,961 33	
Agents' balances..	9,005 64	
Office furniture, plans, etc..	2,000 00	
Bills receivable..	964 59	
City of St. Thomas debentures..	23,956 00	
Town of Tilsonburg debentures..	7,182 50	
Ontario Loan and Debenture Co. debentures..	13,460 00	
Huron and Erie Loan Co. debentures.	13,260 00	
Interest accrued..	256 42	
Office premises..	16,000 00	
Cash in Bank of Toronto..	26,787 03	
etaoinetaoin		$423,698 51

Liabilities.

Capital stock paid up..	$ 10,000 00	
Losses adjusted but not due..	3,015 50	
		13,015 50
		$410,683 01

Balance.

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Security available for policy-holders:		
Balance as above..	$410,683 01	
Uncalled capital..	90,000 00	
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Total..		$500,683 01

Audited, compared with the books, and found correct as above set forth.

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JOHN OVERELL, Auditor.

London, February 20th, 1901.

The revenue account of the Company showed receipts aggregating $236,234.54, while the expenditure showed $237,709.40; this latter sum included the purchase of a large number of new agencies, the business from which is daily increasing, and from which it is anticipated that the income of the Company will be increased during the current year to the extent of at least $100,000.

The three retiring Directors were re-elected, Hon. John Dryden taking his seat to represent the policy-holders, and the Rev. G. I. Taylor and Mr. James Gunn to represent the shareholders.

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At a subsequent meeting of the Board, the Hon. John Dryden was re-elected President, Mr. George Gillies, Vice-President, and Mr. H. Waddington, Managing Director for the present year.