

ANOTHER WAR RISK.—Then another gold case has cropped up, this time in South America. The place and figures are not given as necessarily accurate, but probably neither is far out. It appears that a policy for a large amount was taken out at Lloyd's to cover gold from the interior to Barranquilla, and thence to London. Some £100,000 worth of it was at Barranquilla when the Government, rightful or de facto, who possibly happened to be short of gold at the moment, placed on it an export duty of 30 per cent. or £30,000. "And we must ask you, please," said the assured to their underwriters, "to pay us the £30,000 as being a loss caused by hostilities." The underwriters, for their part, denied that they insured against export duties, and pointed out that the £30,000 was not lost unless and until the assured paid it, and that they need not pay it if they preferred not to do so. It is a new case, and there are some very pretty little points about it. If the Barranquilla authorities should get impatient and help themselves, giving receipts instead of the gold, there will be interesting features of family resemblance between this case, that of the gold Krugered in the Transvaal, and that of the rice Aguina'doed in Manila.—The Australasian Record.

TENDERS FOR SAINT JOHN CITY DEBENTURES

SEALED TENDERS marked "Tenders for Debentures" will be received at the Office of the Chamberlain of the City of Saint John, up to the 12th day of October, 1900, for the purchase of Saint John City Debentures, for the whole or any part of the sum of

Sixty-six thousand five hundred (\$66,500) Dollars,

to be issued in the sums of five hundred Dollars each, under the provisions of Act of Assembly 52 Victoria, Chapter 27, Section 29, payable in 40 years, with interest at the rate of three and one half per cent. per annum, payable half yearly.

The said Debentures are issued by Orders from Common Council of the City of Saint John under authority of Act of Assembly, which provides for creating necessary Sinking Fund for redemption at Maturity.

The proceeds of said Debentures are to meet expenditures for Public services, such as Extension of Water and Sewerage service in several place and districts as adopted by Common Council.

Purchase and establishing additional Steam Fire Engine for Civic Fire Department.

First coupons (2 months' interest), payable 1st November, 1900.
Not bound to accept the highest or any tender.

FRED. SANDALL,

CHAMBERLAIN CITY OF SAINT JOHN, N.B.

CHAMBERLAIN'S OFFICE,
10th Sept., 1900.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

POINTS FROM THE LAST REPORT.

Increase in Income	\$ 288,293 07
Decrease in Expenses	10,235 64
Increase in Assets	1,015,732 80
Increase in Surplus (besides paying \$59,749.75 profits)	118,906 19
Death Claims and other Payments to Policyholders.	803,972 65
Payments to Policyholders since foundation	5,930,393 00

The Sun Life of Canada has for years done the largest new business among Canadian Companies, and has last year attained the position of having also the largest net Premium Income

R. MACAULAY,
President.

Hon. A. W. OCILVIE,
Vice President

T. B. MACAULAY, F.I.A., Secretary & Actuary.

Prosperous and Progressive

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

AUTHORIZED CAPITAL, \$1,000,000.

**H. S. Howland, President, F. Sparling, Secretary,
R. H. Matson, Managing Director.**

A good position is open for a representative man in each Province.
References required.

Address: Head Office, Temple Building, Toronto
CHARLES G. GLASS, Manager Province of Quebec,
180 ST. JAMES STREET, MONTREAL.

Employers' Liability ASSURANCE LIMITED CORPORATION

OF LONDON, ENGLAND.

CAPITAL, \$5,000,000.
CANADIAN GOVERNMENT DEPOSIT, 91,250

MONTREAL OFFICE, British Empire Building.
TORONTO OFFICE, Temple Building.

Business transacted—General Accident, Sickness, Liability and Fidelity Guarantee.

GRIFFIN & WOODLAND, Managers for Canada.

Royal Insurance Co.
... Queen Insurance Co.
ABSOLUTE SECURITY
GEORGE SIMPSON, Manager **WM. MAOKAY, Asst. Manager**