ANOTHER WAR RISK.—Then another gold case has cropped up, this time in South America. The place and figures are not given as necessarily accurate, but probably neither is far out. It appears that a policy for a large amount was taken out at Lloyd's to cover gold from the interior to Barranquilla, and thence to London. Some £100,000 worth of it was at Barranquilla when the Government, rightful or de facto, who possibly happened to be short of gold at the moment, placed on it an export duty of 30 per cent. or £30,000. "And we must ask you. please," said the assured to their underwriters, "to pay us the £30,000 as being a loss caused by hostilities." The underwriters, for their part, denied that they insured against export duties, and pointed out that the £30,000 was not lost unless and until the assurel paid it, and that they need not pay it if they prerferred not to do so. It is a new case. and there are some very pretty little points about it. If the Barranquilla authorities should get impatient and help themselves. giving receipts instead of the gold, there will be interesting features of family resemblance between this case, that of the gold Krugered in the Transvaal. and that of the rice Aguinaldoed in Manila.—The Australasian Record.