

Salmon Arm Fruit and Land Co. Limited

MEMORANDUM OF ASSOCIATION

1. The name of the Company is "THE SALMON ARM FRUIT AND LAND COMPANY, LIMITED."
2. The Registered Office of the Company will be situate in Salmon Arm, British Columbia.
3. The objects for which the Company is established are the acquisition of lands and properties in the Province of British Columbia, and the development of the same, and the establishment of nurseries in the Province of British Columbia, and the carrying on of the business in connection therewith, and the doing of all such other things as are incidental or conducive to the attainment of the above objects.
4. The liability of the members is limited.
5. The capital of the Company is two hundred and fifty thousand dollars divided into twenty-five thousand shares of ten dollars each.

We, the several persons whose names and addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS.	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER.
1. William Valentine Leonard, of Salmon Arm, in the County of Yale, Notary Public.....	10
2. John Johnson, of Salmon Arm, in the County of Yale, farmer	10
3. Ezekiel Kenneth Johnston, of Salmon Arm, in the County of Yale, Mill Owner.....	10
4. Samuel H. Currie, of Salmon Arm, in the County of Yale Farmer	10
5. George Gore, of Salmon Arm in the County of Yale Salesman	10
Total Shares taken.....	50

Dated the _____ day of _____ 1910.

Witness to the above signatures,
(Signed) J. D. CAMERON, J. P.

British Columbia.

The Company has acquired an option from Mr. John Johnston on 60 acres of fruit lands near Salmon Arm, for the price of \$5,600.00, payable at the option of the Directors to the extent of \$2,000.00 in shares of the Company.

The Company has also acquired an option from Mr. William Valentine Leonard on 140 acres of fruit lands near Salmon Arm for the price of \$38,000.00, payable at the option of the Directors either in cash or in shares of the Company.

The Company proposes to pay a commission of ten (10) per cent. to brokers for selling shares.

The estimated amount of preliminary expenses is \$1,300.00.

Fifty shares have already been allotted by the Company and the par value of these have been paid in full.

The Auditor of the Company is Mr. B. Hbbetson.

The following contracts may be inspected at the head office of the Company at Salmon Arm, B. C.:

(a) Agreement, dated the 6th of July, 1910, between John Johnston and George Gore, duly assigned on the 8th of August by George Gore to the Company.

(b) Agreement, dated the 6th of July, 1910, between William Valentine Leonard and George Gore, duly assigned on the 8th of August by George Gore to the Company.