

sand eight hundred pounds sterling in Provincial Debentures redeemable in thirty years, payable with interest at the rate of six per centum per annum, in addition to the sum of forty three thousand two hundred pounds sterling which has been already paid to them; such payment to be made as of the first day of June in the year of our Lord one thousand eight hundred and fifty six.

3. The Governor in Council may issue the Debentures for the payment of the sums heretofore mentioned, in such form and manner as may be deemed advisable.

4. The Revenues of this Province shall be charged with the payment of the interest and redemption of the principal of all such Debentures as are issued under the authority of this Act.

5. The Governor in Council may make such compensation to the stockholders of the European and North American Railway Company as may be deemed equitable.

6. Before any transfer of the work done on the European and North American Railway, the assent of the Company to the cancelling of the contract made for construction of the road between Saint John and Shediac, shall be first had.

CAP. XV.

An Act to authorize the construction of Railways in this Province.

Section.

1. Railways under this Act to be Provincial works.
2. Lines to be constructed defined.
3. In what order to be constructed.
4. Management to be in five Commissioners.
5. Commissioners to proceed by Tender and Contract.
6. Contracts to be guarded by certain securities.
7. Chief Engineer and other officers; appointment.
8. Payments to Contractors, on what dependent.
9. Offices which Members of the Legislature may not hold.

Section.

10. General authority to do lawful acts.
11. Recovery of penalties.
12. Arrangements for working Railway, when and how to be made.
13. Contracts and proceedings of Commissioners, inspection of.
14. Salaries of the Commissioners.
15. Annual expenditure limited.
16. Accounts to be audited and laid before the Legislature.
17. Entry on lands reserved for Naval or Military purposes.
18. Chairman may do what the Commissioners may.

Passed 12th April 1856.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—