

BILL.

[As passed by the Legislative Council.]

An Act to Incorporate the Metropolitan Life Assurance Company.

WHEREAS the persons whose names are hereinafter mentioned have by their petition prayed, that they and their legal representatives may be incorporated for the purpose of establishing a Life Assurance Company in the City of Toronto; and whereas the establishment of such a Company in the said City of Toronto is calculated to promote the interests of the said City and the Province at large: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. George P. Ridout, John Cameron, M. P. P., J. Lukin Robinson, A. Thornton Todd, Thomas P. Roberts, George Perkins, Frederick W. Cumberland, William McMaster, Matthew R. Vankoughnet, Thomas Woodside, Augustus Nanton, William J. Fitzgerald, of the City of Toronto, John White, M. P. P., of Milton, Thomas R. Fergusson, M. P. P., of Cookstown, Isaac Buchanan, M. P. P., Hugh B. Wilson, of Hamilton, Henry C. R. Beecher, of London, The Honorable Benjamin Seymour, of Port Hope and William Gamble, of Etobicoke, Esquires, and such other persons as may become Shareholders in the Life Assurance Company to be by this Act created, and their assigns shall be and they are hereby created, constituted and declared to be a Corporation, body corporate and politic, by the name of the "Metropolitan Life Assurance Company," and shall continue such Corporation, and shall have perpetual succession, and a corporate seal, with power to alter and change the same at pleasure, and may sue and be sued, implead and be impleaded in all Courts of Law and Equity as other Corporations may do, and shall have the power to acquire and hold such real and immoveable estate as shall be necessary for the management of their business, or such as shall be mortgaged to it in security for debts contracted or purchased at sales upon judgments obtained for such debts, and may sell, alienate or exchange the same, and acquire other instead, and may when duly organized as hereinafter provided, make, ordain and establish such rules, regulations and by-laws as to them shall seem meet and necessary for the due and proper administration of their affairs, and the due management of the said Company,