

and branches and may establish offices for the transmission of messages for the public, and collect tolls for so doing, and, for the purpose of erecting and working such telegraph and telephone lines, the Company may enter into a contract with any other company, or may lease the Company's lines, and may connect its lines with the lines of any telegraph or telephone companies for the purposes of its business.

2. The Company may enter into arrangements with any telegraph or telephone company for the exchange and transmission of messages or for the working in whole or in part of the lines of the Company. Arrangements with telegraph and telephone companies.

3. No rates or charges shall be demanded or taken for the transmission of any message by telegraph or telephone, or for leasing or using the telegraph or telephones of the Company, until such rates or charges shall have been approved of by the Governor in Council. Rates to be approved.

4. *The Electric Telegraph Companies Act* shall apply to the telegraphic business of the Company. R.S.C., c. 132.

11. The Company may issue bonds, debentures or other securities to the extent of forty thousand dollars per mile of its railway [and to the extent of two-thirds of the cost of such wharfs, docks, elevators, telegraph and telephone lines, steamships and other assets and property,] and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed [or in proportion to the cost of such wharfs, docks, piers, elevators, telegraph and telephone lines, steamships and other assets and property constructed or purchased or under contract to be constructed or purchased.] Bond issue limited.

12. The Company may receive, in aid of the construction of its railway or any of its wharfs, docks, elevators, telegraph or telephone lines, steamships or other property, from any Government, person or municipal corporation having power to grant the same, any lands, grants of money or debentures or other benefit of any kind and may develop and improve such lands. Aid to Company.

13. The Company may enter into agreements with the Grand Trunk Railway Company of Canada, the Canadian Pacific Railway Company, The Toronto and Hudson Bay Railway Company [and any other railway company] or the Government of Canada, or any of them, for conveying or leasing to such company or Government the railway of the Company in whole or in part, or any rights or powers acquired under this Act, as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with any of the said companies [and for obtaining running powers and other rights over any parts of the railways of any of the said companies and for making traffic arrangements therewith] upon such terms and conditions as may be agreed upon and subject to such restrictions as to the directors seem fit, [or to connect with and enter into running arrangements over any and all railways situate within a distance of three miles from any portion of the said railway;] provided that each such agreement has been first approved by Agreements with other companies.