

John Langton, Esq., was n attendance.

George C. Reiffenstein, Esq., of the Receiver General's Department, appeared and was Examined.

[By the *Chairman* :]

Ques. 5. WERE tenders requested for the disposal of the new Five per Cent Debentures, when were the notices issued and what offers were received in consequence? *Ans.* Notice was given to the public, calling upon them to tender for these new Five per Cent. Debentures or Provincial Notes, on or before 1st December, 1862, and notes so tendered for were issued to the parties in December, 1862. The offers received and accepted, and the parties to whom Debentures issued under such offers were :

A. M. Durnford	\$ 4,000 00
J. F. Brown.....	4,900 00
H. Kilbourne.....	300 00
A. Lemoine.....	5,000 00
L. G. Baillergé	4,000 00
Ontario Bank ..	200,000 00
Leonard Misener.....	700 00
(and I think) the Bank of British North America.....	500,000 00

And I beg to hand the following in as the (copy) notice.

PUBLIC NOTICE.

Tenders will be received at this Department until noon, on Thursday the Twentieth instant, for Provincial Notes, (of the denomination of One hundred dollars and Five hundred dollars respectively,) payable at the Office of the Receiver General, one year after date, with interest at the rate of Five per cent per annum. The notes will be allotted and delivered on Monday, the first day of December next, at any office of the Bank of Upper Canada, which parties in their tenders may designate, and where they will be required to make payment for the same. No tender offering less than par will be entertained. The following form of Tender will be observed :—

“ , hereby tender for Provincial Notes to the amount of \$ payable at the office of the Receiver General, one year after date, with interest at the rate of Five per cent per annum, said amount to be made up as follows :

“ In notes of \$100—\$
“ In notes of \$500—\$

and undertake to pay into the Bank of Upper Canada at to the credit of the Receiver General, the amount allotted to under this tender.
Name, &c.,

Tenders to be endorsed, “ Tenders for Provincial Notes,” and addressed to “ the Honorable the Receiver General, Quebec.”

(Signed,) JAMES MORRIS, R.G.

Receiver General's Office,
Quebec, November 10, 1863. }

Ques. 6. In what did the Government receive payment for the Debentures ? Was it in cash or exchange, and if in exchange what was the rate ? *Ans.* The Government received payment in cash and in exchange for the Debentures in question, which were tendered for In cash, \$18,900. In exchange \$700,000 at 11 per cent premium for 60 days.

Ques. 7. Your answer does not cover the entire sum disposed of. In what did the Government receive payment for the remaining \$55,000 ? *Ans.* The Government received payment for this in exchange also at the same rate as above stated, and at the same time.

Ques. 8. A much larger amount than \$200,000 seems to have been placed in the hands of the Ontario Bank. Explain the circumstances fully, and what amount has been