

sum of One hundred thousand pounds, and to apply the said remainder and residue in such way as the said Corporation of the City of Montreal may deem fitting; And for securing the repayment of such remainder or residue it shall also be lawful for the said Corporation of the City of Montreal to issue its Bonds or Debentures, or to execute a Deed or Instrument which may be deemed necessary to afford to the said Trust and Loan Company of Upper Canada, the security contemplated by the Act hereinbefore recited; Provided always, that in the case of any loan to the sufferers by the fire of the said month of June 1852, or in the case of the Corporation of the City of Montreal taking the remainder or residue of the said sum of One hundred thousand pounds to be applied to such purposes as the said Corporation of the City of Montreal may deem fitting, the guarantee of the Government of this Province shall apply to the same as fully and effectually as to the Loans effected under the provisions of the said recited Act.

Debentures to be issued by the Corporation under certain circumstances.

Proviso: as to the Provincial guarantee.