

REPORT No. 16.

POST OFFICE SAVINGS BANKS, CANADA.

ACCOUNT of all Deposits received and paid under the authority of the Act 31st Vic., cap. 10, from 1st July, 1872, to 30th June, 1873, and of the Total Amount due to all Depositors at the latter date.

	\$	cts.
1. Balance due Depositors on 30th June, 1872, as already reported	3,086,500	01
2. Deposits in Post Office Savings Banks during year	2,306,918	00
3. Interest allowed to Depositors during the year, computed according to the Post Office Act, 1867, Sections 68, 69 and 70.	126,932	88
	5,530,350	89
4. Repayments (cash paid) during year		1,925,989
5. Amount written off Depositors' Accounts in Post Office Savings Bank, not paid them in cash, but inscribed on their behalf in 5 per cent. Dominion Stock, during year		397,300
Balance due to Depositors on 30th June, 1873:—		3,207,051
Bearing interest at 4 per cent	\$2,473	652
Bearing interest at 5 per cent	702,400	00
Outstanding Cheques held by Depositors, and not presented for payment	30,989	50
	5,530,350	89
DISPOSAL OF BALANCE.		
In hands of Receiver General on 30th June, 1872		\$3,096,500
Add—Amount of cash transferred to Receiver General on account of business transacted during the year, being the difference between items 2 and 4 in the above account		*380,918
Add—Interest allowed, as above		126,932
		\$3,604,351
Deduct—Amount which the Receiver General was requested to write off Post Office Savings Bank Account during the year, and to inscribe on behalf of certain Depositors, in 5 per cent. Dominion Stock		397,300
Balance in hands of Recr. Genl. on 30th June, 1873, as above		*\$3,207,051

*NOTE.—Of this amount, the sum of \$45,531.31, being the net deposits of June, 1873, the last month of the fiscal year, was actually paid over to the Receiver General only on the 15th July, 1873.