

THE STANDARD'S FINANCIAL SECTION

HOLIDAY HURTS
NEW YORK TRADE

Industrials Pass Rails as Feature in Market With Slight Advances.

New York, Sept. 3.—The approach of the holiday left its impression on the stock market today, dealing falling away to a marked extent during the forenoon when traders were most intent upon converting their profits into cash.

Bears evinced little disposition to extend their commitments in spite of these manoeuvres, developments of the session, particularly the greater ease of money and impending extensive gold imports, offering little inducement to the short circuit.

Now all of the day's activities were favorable, however. Cables from Brazil suggested economic disturbances in that country, while the weekly surveys of domestic trade activity were again registering cancellation of orders in many branches of business.

Rails Held Well.

Rails fortified their position of recent advance, but yielded in prominence to favorites of the industrial division. These included food, chemical paper and metal issues, in which some gains assumed substantial dimensions and denoted the renewed activity of pools.

Among the seasoned stocks, oils of the higher grades were most favored, notably Mexican Petroleum, Houston Oil and Texas Company. Copper was most responsive to reports of prospective sales for export, but stocks and equipments shaded with specialties at the close. Sales amounted to 650,000 shares.

A seven per cent. opening rate for call loans running into next week and a later quotation of six per cent. for the same accommodation testified to the further relaxation of money. Local banks were reported to have made time loans extending over the year's end at a shade under prevailing rates. Buying of railroad bonds continued with firmness in Liberty issues and the foreign group, especially United Kingdom's of 1927. Total sales, par value, were \$7,750,000.

Old United States bonds were unchanged on call.

N. Y. QUOTATIONS

(McDUGALL & COWANS.)

New York, Sept. 3, 1920.			
	Open	High	Low
Am Beet Sug 74 1/2	75	74 1/2	75
Am Car Pld 13 1/2	14	13 1/2	14
Am Loco 94 1/2	95 1/2	94 1/2	95
Am Smelting 58 1/2	59 1/2	58 1/2	59
Anacosta 64 1/2	64 3/4	63 3/4	64 1/2
Am Telo 97 1/2	97 3/4	97 1/2	98
Am Atl 85 1/2	85 3/4	84 3/4	86
Am Can 26 1/2	26 3/4	26 1/2	26 3/4
Am C Pld 76 1/2	77 1/2	76 1/2	77
Balt and O C 42 1/2	43 1/2	42 1/2	43
Balwin Loco 108 1/2	110 1/2	107 1/2	108 1/2
Brook Rad Tr 11 1/2	12 1/4	11 1/4	11 1/2
C O L 1 1/2	1 1/2	1 1/2	1 1/2
Consolidated 61 1/2	61 3/4	60 1/2	61 1/2
Cruible Steel 122 1/2	123 1/2	121 1/2	122 1/2
Can Pacific 121 1/2	121 1/2	121 1/2	121 1/2
Cent Leach 63 1/2	64 1/2	63 1/2	64
Erie Con 16 1/2	16 3/4	16 1/2	16 3/4
Gen'l Elec 21 1/2	21 3/4	21 1/2	21 3/4
Gr North Pfd 78 1/2	78 3/4	78 1/2	78 3/4
Inter Paper 80 1/2	82	80 1/2	82
Max Petrol 163 1/2	168 1/2	162 1/2	163 1/2
Max Motors 9 1/2	9 3/4	9 1/2	9 3/4
St N Y and Ind 36 1/2	36 3/4	36 1/2	36 3/4
N Y Central 79 1/2	80 1/2	79 1/2	80 1/2
North Pacific 79 1/2	79 3/4	78 1/2	79 1/2
Pennsylvania 41 1/2	42 1/2	41 1/2	42 1/2
Press Ste Car 97 1/2	98 1/2	97 1/2	98 1/2
Rock Island 12 1/2	12 3/4	12 1/2	12 3/4
Hamshire Ste 89 1/2	89 3/4	89 1/2	89 3/4
St Paul 37 1/2	38 1/2	37 1/2	38 1/2
South Pac 26 1/2	26 3/4	26 1/2	26 3/4
Stoutenaker 61 1/2	62 1/4	61 1/4	62 1/4
Stromberg 123 1/2	124 1/2	123 1/2	124 1/2
U S Steel 124 1/2	125 1/2	123 1/2	124 1/2
U S Steel Com 89 1/2	89 3/4	88 1/2	89 1/2
U S Steel Pfd 107 1/2	107 3/4	106 1/2	107 1/2
U S Rub Con 84 1/2	85 1/2	84 1/2	85 1/2
Willy's Oil 48 1/2	49 1/2	48 1/2	49 1/2
Western Electric 48 1/2	49 1/2	48 1/2	49 1/2
Brewing 36 1/2	36 3/4	36 1/2	36 3/4
N Y Funds, 10 p.c.	106 1/2	106 1/2	106 1/2