

THE STANDARD'S FINANCIAL SECTION

HOLIDAY HURTS NEW YORK TRADE

Industrials Pass Rails as Feature in Market With Slight Advances.

New York, Sept. 3.—The approach of the holiday left its impression on the stock market today, dealings falling away to a marked extent during the forenoon when traders were most intent upon converting their profits into cash.

Bears evinced little disposition to extend their commitments in spite of these manoeuvres, developments of the session, particularly the greater ease of money and impending extensive gold imports, offering little inducement to the short circuit.

Not all of the day's advances were favorable, however. Cables from Brazil suggested economic disturbances in that country while the weekly surveys of domestic trade and orders again stressed cancellation of orders in many branches of business.

Rails fortified their recent advances, but yielded in preference to favorites of the industrial division. These included food, chemical paper and metal issues, in which some gain assumed substantial dimensions and denoted the renewed activity of pools.

Among the seasoned stocks, oils of the higher grades were most favored, notably Mexican, Pan-American and California Petroleum, Houston Oil and Texas Company. Coppers were most responsive to reports of prospective sales for export, but stocks and equipments shrank with specialties at the close. Sales amounted to 650,000 shares.

A seven per cent. opening rate for call loans running into next week and a later quotation of six per cent. for the same accommodation testified to the further relaxation of money. Local banks were reported to have made time loans extending over the year's end as a shade under prevailing rates.

Buying of railroad bonds continued with firmness in Liberty issues and the foreign group, especially United Kingdoms of 1927. Total sales, par value, were \$7,750,000.

Oil-Industrial States bonds were unchanged on call.

N. Y. QUOTATIONS

Table with columns for various stock categories like Am Best Sug, Am Car Pfd, etc., and their respective prices.

UNLISTED STOCKS

Table listing unlisted stocks such as Ames Holden Tire, Belding Paul Pfd, etc., with bid and asked prices.

N. Y. COTTON MARKET

Table showing cotton market data for various months like January, March, May, etc.

SPANISH RIVER JUMPED 5 POINTS

Sales of That Stock at Montreal Were 2,775 Shares, Soaring to 117.

Montreal, Sept. 3.—The best turnover of the day in the trading in listed securities on the local stock exchange today was furnished by Spanish River common with sales of 2,775 shares.

Both the common and preferred were among the day's strongest features. The former selling at a maximum advance of five points to 117, of which were retained at the close at 116.

The preferred sold up to 135 and closed at 124 1/2, being 2 1/2 points up. In the remaining paper stocks, Wraymack made the largest advance, rising eight points to 122, and closing at the high with no stock offered under 124.

Laurentide netted 4 1/2 points at 116 1/2, and Abitibi was up two points at 72. Dominion Canners sold up eight points to 65. Dominion Glass was up 3 1/2 points to 67 1/2. Shawinigan was up a point at 109. Bank of Commerce up one at 176, and Royal up one at 306 1/2.

Weaker stocks included Ames Holders preferred, which sold at 80 against a previous high sale at 76. Atlantic Sugar lost 1 1/2 points at 107 1/2. Toronto Railway down a point at 42 1/2, and Power and Quebec Railway, each fractionally lower. Total transactions listed \$3,687,000.

MONTREAL SALES

(McDUGALL & COWANS) Montreal, Sept. 3, 1920.

Table of Montreal sales including Asbestos Com, Steamships Com, etc.

AMERICAN GRAIN

Table listing American grain prices for various types like Northern wheat, etc.

CHICAGO GRAIN

Table listing Chicago grain prices for wheat, corn, etc.

THE BOARD OF RAILWAY COMMISSIONERS FOR CANADA

NOTICE OF SITTINGS

Table listing railway commission sittings for various lines like Abitibi, etc.

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Table showing cotton market data for various months like January, March, May, etc.

EXPORT TRADE IN SPLENDID STATE

Trade Balance of Almost \$30,000,000 for First Four Months of Year.

Ottawa, Sept. 3.—Canadian export trade in animals and animal produce during the first ten months of the present fiscal year shows a favorable trade balance amounting to \$29,071,148, representing eight per cent. of the total trade value of agriculture.

The export trade, however, shows a reduction in value of approximately fifty per cent. when compared with the exports of the same period of 1919. Export figures for the first four months of the present fiscal year were: \$50,445,119 against \$90,528,285 for the corresponding period of last year.

The figures are: Four months 1919, exports, \$238,805,924; imports, \$82,845,345; trade balance, \$155,960,579. For 1920, exports, \$185,945,123; imports, \$124,447,212; trade balance, \$61,497,911.

The exact figures: While agriculture has been able to maintain a favorable balance of trade, the total trade in all classes during the first four months of the fiscal year, as compared with the same period of 1919, shows a reduction of over \$4,000,000, and a reduction during the first four months of the present fiscal year, in the net trade value of exports as compared with imports, of approximately \$4,800,000.

TORONTO GRAIN

Table listing Toronto grain prices for various types like Manitoba oats, etc.

LONDON OILS

Table listing London oil prices for various types like Calcutta linseed, etc.

FLOURS GO UP

Table listing flour prices for various types like Minneapolis, etc.

CHICAGO GRAIN

Table listing Chicago grain prices for wheat, corn, etc.

THE ROYAL BANK OF CANADA

Table listing bank assets and liabilities for The Royal Bank of Canada.

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IN THE PUBLIC EYE



W. D. CHAMBERS, who has just been elected a member of the Montreal Stock Exchange, will be four representative of the newly organized brokerage firm of Watson and Chambers, composed of Captain Chambers and Lt-Col. S. W. Watson.

MONTREAL UNLISTED

Table listing Montreal unlisted stock prices for various companies like Mattagami, etc.

LONDON OILS

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STEEL CO. OUTPUT LOWER THIS MONTH

Special to The Standard. Hamilton, Sept. 3.—The operations of the Steel Co. of Canada, Limited, up to this time, taking into account the difficulties of securing a supply of coal, have been fairly satisfactory, but the company has not been able to operate one of its blast furnaces, and this of course has made a big difference in production.

The export trade, however, shows a reduction in value of approximately fifty per cent. when compared with the exports of the same period of 1919. Export figures for the first four months of the present fiscal year were: \$50,445,119 against \$90,528,285 for the corresponding period of last year.

BRAZIL'S FINANCES MUCH UNSETTLED

Rio Janeiro, Sept. 3.—Financial conditions in Brazil have become so serious and exchange rates so erratic that North American banks and merchants are refusing further credits to Brazil, and the situation is becoming much unsettled.

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C.P.R. EARNINGS ARE \$922,000 HIGHER

Montreal, Sept. 3.—Canadian Pacific Railway earnings for week ending August 31st, 1920, \$5,681,000, increase \$922,000.

SUGAR PRICES DROP ON ENGLISH MARKET

(Copyright, 1920, by Cross-Atlantic.) London, Sept. 3.—A reduction of four cents per pound in sugar will be announced here on Saturday, according to the Daily Mail. The drop in price is due to overbuying in the United States. The American buyers underestimated the best sugar resources of Europe, it is said, and speculated on a world shortage, which failed to come about. Prices are expected to go still lower shortly.

SUGAR DOWN ONE CENT PER POUND

New York, Sept. 3.—Announcements were made today bringing prices for refined sugar to about the same basis at which "second hand" or speculators' stocks recently have been selling. The Federal Sugar Refining Co. announced a new reduction of a cent a pound, making its price for fine granulated "15 cents a pound, less two per cent."

Dollar at 9 5/8 Discount

New York, Sept. 3.—Sterling Exchange steady. Demand, \$3.55 1/2. Cables, \$2.58 1/4. Canadian dollars, 9 5/8 per cent. discount.

New Prices for Victory Bonds

Table listing new prices for Victory Bonds for various maturities like 1922-98, etc.

City of Charlottetown

5 1/2% BONDS

Due 1st August, 1940

Principal and semi-annual interest payable St. John, Halifax, Montreal, and Charlottetown.

Denominations \$500.

Price to yield about 6 1/4 p.c.

EASTERN SECURITIES COMPANY, LIMITED

St. John, N. B. Halifax, N. S.

THE INVESTMENT MARKET PLACE

J.M. Robinson & Sons

St. John Moncton Fredericton

THE CORPORATE TRUSTEE

Are you entirely satisfied and at ease regarding the management of your estate in case of death?

A few minutes of your time devoted to comparison between the advantages offered by a TRUST COMPANY as against the individual executor will convince you that everything is in favour of the Corporate Trustee. The large increase in Trust Company business every year is evidence of this.

THE CANADA PERMANENT TRUST COMPANY

your Executor.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDUGALL & COWANS

Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all Exchanges.

6 1/4% YIELD ON VICTORY BONDS!

WE OFFER: Victory Loan, 5 1/2 p.c., due 1934, at 93 and interest, yielding 6 1/4 p.c.

MAHON BOND CORPORATION Ltd.

101 Prince William Street, St. John, N. B.

Mail 4184-5. P. O. Box 763.

Three Women Claimed Corpse

Body of "Flash" Rogers, a Suicide in Boston, Finally Given to Wife from Texas.

Boston, Mass., Sept. 3.—The body of "Flash" Rogers, a boxer who committed suicide by gas, was today given to Mrs. Ruth E. Rogers, of Houston, Texas, as that of Manuel A. Rogers, her husband, after two other women had claimed it.

The description which each woman gave of her missing husband fitted the body almost exactly, and the names were identical, but the possibility that he had married his even younger wife in another state was eliminated by the state's lawyer.

It required several hours for the authorities to dispose of the conflicting claims.

THE COLE TEAM WON ANOTHER GAME

The H. W. Cole, Ltd., team continued its string of victories when it defeated the W. F. Kewley Co. team on the Edin street diamond last evening by a score of 10 to 4. The game was fast and interesting and was featured by good fielding on the part of McGowan for the winning team.

Smith was in the box for Cole's, and he turned in another fine game, holding his opponents down to one hit. He received good support from his team mates. Maxwell started in the box for Hatheway's but was hit heavily and Seely replaced him. It did not make any difference to the Cole team as they hammered him also for several of his runs.

The batteries were: Smith and Kerr for H. W. Cole, Ltd.; W. F. Hatheway Co., Maxwell, Seely and McKie.

KIRKSEY ASSAULTED BY BELGIAN POLICE

Antwerp, Sept. 3.—M. M. Kirksey of San Francisco, one of the American sprinters, was assaulted, handcuffed and taken to the police station this afternoon by Belgian gendarmes, who, unable to speak English, blocked Kirksey from entering the American dressing rooms at the stadium. Kirksey had just returned with Claus W. Peck of Los Angeles, another sprinter, from Paris for the medal presentations. He had tickets, but when he tried to enter the dressing rooms he was attacked by the gendarmes, who apparently had orders, which were unknown to the Americans, to the effect that the rooms were to be used only by football players.

Kirksey later was released at the station house. He was charged with residing an officer. The American Olympic committee is investigating the case.

TENNIS PLAYING AT FOREST HILLS

Forest Hills, N. Y., Sept. 3.—William T. Tilden, of Philadelphia, was the first man to go into the semi-final round of the national lawn tennis singles championship tournament at a result of his fifth round match today, in which he defeated Walter Westbrook, the young Detroit star, in straight sets, 6-3, 3-6, 6-1.

BOUT DECLARED OFF

New York, Sept. 3.—Henry Leonard and Eddy Fitzsimmons will not box at Madison Square Garden this month. The match, which was scheduled to be held in the historic showplace on Sept. 27, was called off early today by Dan Morgan, manager of Fitzsimmons, who said he did so because he is convinced that his boxer needs time in which to prepare for a bout of this importance.

Touring British Bowlers Coming Visit Canada Next July—Preliminary Arrangements Made—Special Committee Picked

At a meeting of the Dominion Lawn Bowling Association held in Toronto Thursday preliminary arrangements were made for the tour of the British bowlers next summer. It is probable that the Old Country team of six men will arrive about July 15th and remain till the beginning of September.

In order to avoid unnecessary travel for the visitors and ensure the best possible accommodation it was decided to arrange as many games as possible in the larger centres. After spending a couple of days in Montreal, the team will proceed to Ottawa for at least three days in order to play as many games as possible in the eastern district at one point. Ten days will be spent in Toronto, five days in Hamilton, four days in London, and two days in Guelph. Games with other clubs will be arranged to be played at these centres or the visitors will move from place to place and play an afternoon game and return the same night to headquarters.

Carry Out Arrangements

On motion of Mr. MacCaffery of Ottawa and H. B. Blevins, a special committee consisting of the executive of the D. L. B. A. and the following well known bowlers was appointed to complete and carry out all arrangements for the tour: Toronto, C. S. Robertson, G. M. Bogg, T. T. MacLennan, Dr. F. J. Gellanough, H. J. A. Bart, Frank Gorbath, Toronto; D. J. O'Donnor, P. MacCaffery, R. B. Harrow, Ottawa; Dr. J. N. Wood, John Macpherson, Edmund Wedd, London; Bert Ingles, J. A. Ogilvie, Brandon; Dr. English, Dr. Crawford, R. Cassels, Hamilton; and George Chambers, Guelph. C. S. Robertson was appointed treasurer and C. O. Knowles secretary of the committee.

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